USDA
Form RD 1924-10
(Rev. 1-98)

Form Approved
OMB No. 0575-0042

RELEASE BY CLAIMANTS

The undersigned, having received payment in full for all labor, materials, supplies, or equipment supplied to _____, Contractor, or to any subcontractor, in the construction or repair of the improvements upon the property located at:

_____

_____

_____, and furnished in the execution and fulfillment of contract between said Contractor and _____ Owner, dated _____, do (does) hereby release and waive any and all claims, liens, and lien rights, of any kind, nature, or description whatsoever, against said property and the Owner thereof, and against said Contractor.

Lien or Claimant	*Work or Materials*	*Amount*	*Date*

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0042. The time required to complete this information collection is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

POSITION 6

RD 1924-10 (Rev. 1-98)

Prepared in connection with work performed under the contract method when a surety bond is not used. The contractor will be required to furnish a completed Form RD 1924-10, attached to completed Form RD 1924-9, "Certificate of Contractor's Release", prior to receiving final payment.

Used also in connection with work performed by or under the direction of the borrower whenever the borrower or USDA has reason to believe that there may be danger of claims against the property. In such case, the borrower will be required to secure the signatures of appropriate claimants on Form RD 1924-10 before final payments are made for labor, materials, or equipment.

PROCEDURE FOR PREPARATION : RD Instructions 1924-A and 1942-A.

PREPARED BY : Contractor for work performed by the contract method.
Borrower for work performed by the borrower method.

NUMBER OF COPIES : Original only.

SIGNATURES REQUIRED : All persons or firms who furnished labor, material, or equipment to the contractor or borrower in connection with construction, repair, or improvements.

DISTRIBUTION OF COPIES : Original to Area or Local Servicing Office.