

Form RD 455-2
(Rev. 12-29-78)

UNITED STATES DEPARTMENT OF AGRICULTURE
Rural Development and Farm Service Agency

EVIDENCE OF CONVERSION
(Use separate Form RD 455-2 for each specific conversion)

Name of Borrower		Case No.	
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1. On or about the date shown below, the borrower sold the following-described security property, for the amount shown, to the person named as converter:

Date sold	Name of Converter
Amount sold for or value of \$	Address of Converter <i>(Street or route number, town, and State)</i>
Amount applied as credit on Agency accounts \$	

DESCRIPTION OF PROPERTY

Quantity	Description*	Date of Mortgage	Name of Person in Possession <i>(If readily available)</i>	Post-Office Address

2. The following information concerning security property described in "1" above was obtained from converter's records:

Date information was obtained	
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3. On the dates shown below, the borrower admitted that borrower sold the security property as set forth in "1" hereof:

Date of admission to supervisor	Name of Supervisor
Date of admission to third party	Name and address of third party

Sales receipt attached
 Signed statement attached
 Verbal statement

4. On the dates shown below, the converter admitted that converter purchased the security property as set forth in "1" hereof:

Date of admission to supervisor	Name of Supervisor
Date of admission to third party	Name and address of third party

Sales receipt attached
 Signed statement attached
 Verbal statement

**If increase or after-acquired property, indicate by "I" or "A" respectively. If cotton, give gin and compress numbers and weights.*

Position 2 RD 455-2 (Rev. 12-29-78)

Used in conjunction with RD 455-1, "Request for Legal Action," when there is evidence of conversion. A separate form will be used for each specific conversion

(see reverse)

- PROCEDURE FOR PREPARATION : RD Instruction 1962-A.
- PREPARED BY : County Supervisor.
- NUMBER OF COPIES : Original and three copies.
- SIGNATURES REQUIRED : Original by County Supervisor; or the County Supervisor's delegate
- DISTRIBUTION COPIES : Original and two copies to State Office. Original and one copy to the Office of the General Counsel. (If additional copies are required by the OGC, State Offices will provide copies by photo copying process). Copy retained in County Office.

REVERSE OF FORM RD 455-2

5. The following persons have actual knowledge of the sale of security as set forth in "1" hereof (truckers, harvesters, hired hands, and neighbors are suggested sources of information):

Name _____ Address (Street or route number, town, and State) _____

Knowledge gained in the following manner _____

Name _____ Address (Street or route number, town, and State) _____

Knowledge gained in the following manner _____

Name _____ Address (Street or route number, town, and State) _____

Knowledge gained in the following manner _____

6. Amount of all repayments from sources other than the sale of security since date of conversion: \$ _____

7. Financial information about converter: See attached commercial credit report; or See attached OI report; or See "A" and "B"; or See "C".

A. Chattel, property, include livestock, tractors, equipment, automobiles, trucks, bank accounts, bonds, etc.

Quantity	Description	Current Market Value	If Subject to Lien		
			Lien Holder and Address	Unpaid Balance	Final Due Date
		\$		\$	

B. Real property both rural and urban. Designate Homestead "H".

Quantity	Description	Current Market Value	If Subject to Lien		
			Lien Holder and Address	Unpaid Balance	Final Due Date
		\$		\$	

C. Financial Information: A surety bond in the amount of \$ _____ appears sufficient to satisfy the claim in full; or The converter is in bankruptcy or receivership; or The converter's liability to the Government appears fully covered by insurance. (See attached sheet for fuller explanation of box(es) checked.)

8. Converter of security in "1" hereof is Individual Partnership Corporation

If a partnership, give name and address of local manager and of each partner - If a corporation, give name and address of local manager, president, and secretary treasurer, and address of home office:

9. Additional information, if any:

 (Date)

 (Signature of County Supervisor)

INSTRUCTION FOR PREPARATION

Item 7 - Current financial information will be provided except if the box labeled "See 'C'" is checked. Check one of the four boxes. A commercial credit report may be obtained in accordance with RD Instruction 1910-C. An OI report that provides the same information as in Items "7A" and "7B" may be used.

Item 7C - If the box labeled "see 'C'" is checked, then one of the boxes in 7C must also be checked. A separate sheet should then be attached to the form setting out the details, if any are known, about: (1) the surety bond (for example, the bonding company's name or the reason why the County Supervisor believes the bond will cover this matter); or (2) the bankruptcy or receivership (for example, the date on which, and the place at which, it occurred); or (3) the insurance coverage (for example, the name of the insurer or the approximate amount, and the scope, of the coverage). The above example of the details requested for item 7C are merely suggestions of things to look for and are not meant to be required in every case or to be the only details which should be supplied.