

Form RD 449-13
(Rev. 11-96)

Position 3

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT

Used to inform private Lenders that their request for guarantee of a loan by Rural Development has been denied.

Dear

We have received your request for a Rural Development guarantee on a loan to be made by you in the amount of \$ _____

to _____
(Applicant's Name)

for _____
(Describe Project)

Our review of the material submitted disclosed that we are unable to execute a _____

_____ *(Contract of Guarantee or Loan Note Guarantee)*

for the following reasons: *(List Reasons)*

We recognize that you and the applicant for the loan have expended considerable time and effort on this project. If you can overcome our objection(s) set forth above within 30 days from the date of this letter, we shall be glad to reconsider the matter. If you need more time, please notify us in writing. If we do not hear from you within 30 days from the date of this letter, we shall consider your request withdrawn.

Sincerely,

Title _____
Rural Development

Rural Development is an Equal Opportunity Lender. Complaints of discrimination based on race, sex, religion, national origin or marital status should be sent to: Secretary of Agriculture, Washington, D.C. 20250

If the decision contained above in this form results in denial, reduction or cancellation of Rural Development assistance, you may appeal this decision and have a hearing or you may request a review in lieu of a hearing. Please use the form we have included for this purpose.

(see reverse)

PROCEDURE FOR PREPARATION : RD Instruction 1980-A.

PREPARED BY : Rural Development personnel.

NUMBER OF COPIES : Original and one copy.

SIGNATURES REQUIRED : Rural Development authorized official.

DISTRIBUTION OF COPIES : Original to lender, copy retained by Rural Development.