Position 3

Form RD 410-7 (Rev. 9-98)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
FARM SERVICE AGENCY

FORM APPROVED
OMB NO. 0575-0059

Sent by Field Office to each applicant (individual or a partnership of 5 or fewer members) within 3 days of the receipt of the application.

## NOTIFICATION TO APPLICANT ON USE OF FINANCIAL INFORMATION FROM FINANCIAL INSTITUTION

Pursuant to Title XI, section 1113(h) of Public Law 95-630, your application for a government loan or loan guaranty authorizes the Agency, in connection with the assistance you seek, to obtain financial information about you contained in financial institutions. No further notice of subsequent access to this information shall be provided during the term of the loan or loan guaranty.

As a general rule, financial records obtained pursuant to this authority may be used only for the purpose for which they were originally obtained. However, they may be transferred to another Agency or department if the transfer is to facilitate a lawful proceeding, investigation, examination or inspection directed at the financial institution in possession of the records (or another legal entity not a customer). The records may also be transferred and used (1) by counsel representing a government authority in a civil action arising from a government loan, loan guaranty, or loan insurance agreement; and (2) by the Government to process, service or foreclose a loan or to collect on an indebtedness to the Government resulting from a customer's default.

The Agency reserves the right to give notice of a potential civil, criminal, or regulatory violation indicated by the financial records to any other agency or department of the Government with jurisdiction over that violation. Such agency or department may then seek access to the records in any lawful manner.

(Date) (Agency Representative)

According to the paperwork Reduction Act of 1995, no persons are required to respond to a collection o information unless it displays a valid OMB control number. The valid OMB control number of this information collection is estimated to overage 5 institutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection information.

PROCEDURE FOR PREPARATION : RD Instruction 1910-A.

PREPARED BY : Agency official.

NUMBER OF COPIES : Original and one.

<u>SIGNATURES REQUIRED</u> : Agency official.

<u>DISTRIBUTION OF COPIES</u>: Original to applicant (individual or partnership

of 5 or fewer members); copy to file.