USDA-RHS Form RD 3550-22 (Rev. 8-99)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL HOUSING SERVICE

ASSUMPTION AGREEMENT SINGLE FAMILY HOUSING

Tune of Lean Assumed	Section 502		
Type of Loan Assumed	Section 504		
Type of Transferee	Program Transferee		
Type of Transieree	NonProgram Transferee		
Type of Assumption	New Rates and Terms		
Type of Assumption	Same Rates and Terms		
Sellers Case No:			
ransferee Case No:			

This Agreer Housing Service,		nd assigns (herei	n called the G	is between the Unite Sovernment) and			the Rural	
(herein called the	Borrower or trans	sferee), whose m	ailing addres	s is:				
The Govern	nment is the holde			ng debt instruments e				catad in
				(the s				cateu III
Type of Debt Instrument	Date Executed	Original Principal	Interest Rate	Type of Security Instrument	Date Executed	Office Where Recorded	Book/Volume Document No.	Page No.
In consideration of of the security prop	•			provided and the Gov	vernment's cons	sent to this assumpti	on and related conv	/eyance
☐ Same rat	tes and terms: or		Ü	the above described		·	,	\
☐ New rate annum, the princi		an interest rate o	T					_) per dollars
), with the firs	t installment	of principal and intere	st of \$		due o	
(\$				thereaft	eafter on the of each month u			nth until
the principal and i	interest are fully p	paid, except that t	he final insta	llment of the entire ind	debtedness evi	denced hereby, if no date of this Agreem	t paid sooner, shall ent. Borrower shal	be due I
escrow taxes and the principal and i	insurance in acc	ordance with Age	ency regulation	ns. By execution of the	nis agreement l	borrower becomes p	ersonally obligated	to repay
		nas not been rece	eived by the e	ance with Governmenend of days af payment of principal	ter it becomes			pt of the
assumes the oblig Borrower had exe	gations of and ago ecuted them as of	rees to comply wi the date thereof	th all covena as principal c	sumed shall, except a nts, agreements, and obligors. Borrower ag e construed to release	conditions in s	aid instruments, as r sonally liable to the G	modified here, as the sovernment for the r	nough repayment c
4. Any provision credit source does				es that the Borrower on sferee.	occupy the Gov	vernment financed dv	welling or refinance	to another
This agreemer hereof:	nt is subject to pre	esent regulations	of the Gover	nment and to its futur	e regulations w	hich are not inconsis	stent with the expres	ss provision
UNITED STATE RURAL HOUSI		CA						
Ву:				(Borrowe	er)			
Title:								_
Date				(Borrowe	r)			
Address:								
				(Cosigne	r)			

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