FEDERAL DEPOSIT INSURANCE CORPORATION WASHINGTON, D.C.

In the Matter of))
CARVER MUNICIPAL BANK BROOKLYN, NEW YORK)
(INSURED STATE NONMEMBER BANK))))

ORDER OF TERMINATION OF INSURANCE

FDIC-07-209p

Pursuant to section 8(p) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(p), the Federal Deposit Insurance Corporation ("FDIC"), hereby finds that Carver Municipal Bank, Brooklyn, New York ("Insured Institution"), is not engaged in the business of receiving deposits, other than trust funds, and issues the following ORDER:

<u>ORDER</u>

IT IS HEREBY ORDERED, that the status of the Insured Institution as an insured state nonmember bank be, and hereby is, terminated at the expiration of March 31, 2008, which is the last day of the first full assessment period following the date of issuance of this ORDER.

IT IS FURTHER ORDERED, that the Insured Institution notify its depositors, if any, of the termination of its insured status no later than March 31, 2008, in the manner required by section 308.124 (c) of the FDIC's Rules of Practice and Procedure, 12 C.F.R. § 308.124(c).

Pursuant to delegated authority.

Dated at Washington, D.C., this 28th day of December, 2007.

Valerie J. Best Assistant Executive Secretary

(SEAL)