

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
ATLANTIC BANK OF NEW YORK)	ORDER OF APPROVAL
NEW YORK, NEW YORK)	OF TERMINATION OF
)	INSURANCE
)	
(INSURED STATE NONMEMBER BANK)))	FDIC-07-108q

Pursuant to section 8(q) of the Federal Deposit Insurance Act (the "Act"), 12 U.S.C. § 1818(q), and section 18(i)(3) of the Act, 12 U.S.C. § 1828(i)(3), the Federal Deposit Insurance Corporation ("FDIC"), having found that New York Commercial Bank, Islandia, New York ("NYCB"), has provided to the FDIC on May 30, 2006, satisfactory evidence that it has assumed the liabilities for deposits of Atlantic Bank of New York, New York, New York ("Insured Institution") as of May 1, 2006, as required by section 307.1 of the FDIC's Rules and Regulations, 12 C.F.R. § 307.1, and that NYCB has notified Insured Institution's depositors of its assumption of their deposits, hereby issues the following ORDER:

ORDER

IT IS HEREBY ORDERED, that the status of the Insured Institution as an insured state nonmember bank be, and hereby is, terminated as of May 30, 2006.

IT IS FURTHER ORDERED, that the separate insurance of all deposits assumed by NYCB from the Insured Institution shall

terminate at the expiration of November 1, 2006, or, in the case of any time deposit, the earliest maturity date after November 1, 2006, as provided in section 8(q) of the Act, 12 U.S.C. § 1818(q).

Pursuant to delegated authority.

Dated at Washington, D.C., this 26th day of June, 2007.

Robert E. Feldman
Executive Secretary