

AGENDA DOCUMENT NO. 01-45
APPROVED SEPTEMBER 20, 2001

MINUTES OF AN OPEN MEETING
OF THE
FEDERAL ELECTION COMMISSION

THURSDAY, AUGUST 23, 2001

PRESENT: David M. Mason, Vice Chairman, presiding
 Bradley A. Smith, Commissioner
 Scott E. Thomas, Commissioner
 Darryl R. Wold, Commissioner
 James A. Pehrkon, Staff Director
 N. Bradley Litchfield, Associate General
 Counsel for Policy, representing
 Lois G. Lerner, Acting General Counsel
 Mary W. Dove, Secretary

Vice Chairman David M. Mason called the Federal Election Commission to order in an open meeting at 10:05 A.M. on Thursday, August 23, 2001, with a quorum present.

I. CORRECTION AND APPROVAL OF MINUTES

Minutes for July 19, 2001

Agenda Document No. 01-43

Vice Chairman Mason recognized Commissioner Wold, who

MOVED to approve the minutes for the Open Meeting of Thursday, July 19, 2001, as submitted in Agenda Document No. 01-43.

The motion carried on the vote of 4-0 with Commissioners Mason, Smith, Thomas, and Wold voting affirmatively.

II. DRAFT ADVISORY OPINION 2001-11

Democratic Party of Virginia by
counsel, Neil Reiff

Agenda Documents No. 01-46
and No. 01-46-A

Vice Chairman Mason recognized Commissioner
Smith, who

MOVED to suspend the rules
on the timely submission of
agenda documents in order
to consider Agenda Document
No. 01-46-A.

The motion carried on the vote of 4-0 with
Commissioners Mason, Smith, Thomas, and Wold voting
affirmatively.

The Vice Chairman recognized Mr. Jonathan Levin
of the General Counsel's office who presented the subject
document. Commissioner Wold reviewed his amendments, as
set forth in Agenda Document No. 01-46-A.

At the conclusion of the discussion which
followed, Commissioner Wold

MOVED to approve draft Advisory
Opinion 2001-11, as submitted
in Agenda Document No. 01-46,
subject to amendments pursuant
to the meeting discussion.

II. DRAFT ADVISORY OPINION 2001-11
(continued)

The motion carried on the vote of 4-0 with
Commissioners Mason, Smith, Thomas, and Wold voting
affirmatively.

III. REGULATIONS PRIORITIES

Agenda Document No. 01-44

Vice Chairman Mason recognized Ms. Rosemary
Smith of the General Counsel's office who summarized
the list of regulations priorities.

There was a discussion of the previously
published date in the *Federal Register* which announced
a tentative hearing to be held on the proposed rules on
brokerage loans and lines of credit on September 19, 2001.
Since the Commission has subsequently scheduled a closed
meeting on that date, Vice Chairman Mason recognized
Commissioner Wold, who

MOVED to cancel the date of
September 19, 2001, for the
public hearing on the proposed
rulemaking on brokerage loans
and lines of credit.

III. REGULATIONS PRIORITIES (continued)

The motion carried on the vote of 4-0 with Commissioners Mason, Smith, Thomas, and Wold voting affirmatively.

During the discussion which followed, Mr. Bradley Litchfield of the General Counsel's Office noted the following amendments to Agenda Document No. 01-44:

Page 6, change Roman numeral IV. to V.
Page 7, change Roman numeral V. to VI.

Vice Chairman Mason recognized Commissioner Thomas, who

MOVED to approve the regulations priorities, as set forth in Agenda Document No. 01-44, as amended above, and further amended as follows:

a) Page 6, Item 24. Allocation of Travel Expenses, to be moved from Category V. Rulemaking Projects to Continue to be Held in Abeyance to Category III. Third Priority Projects.

b) Page 2, Attachment-Public Funding Issues, move Items 13, 14, and 15 to Category III. Third Priority Projects.

III. REGULATIONS PRIORITIES
(continued)


The motion carried on the vote of 4-0 with Commissioners Mason, Smith, Thomas, and Wold voting affirmatively.

IV. ADMINISTRATIVE MATTERS

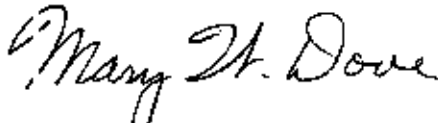
There were no administrative matters to come before the Commission.

The meeting adjourned at 11:40 A.M.

Signed:


David M. Mason
Vice Chairman of the
Commission

Attest:



Mary E. Dove
Secretary of the
Commission