From: Alex Berger [mailto:alexberger@earthlink.net]

Sent: Thursday, April 02, 2009 3:23 PM

To: LLPComments

Subject: Legacy Loans Nonsense

Don't you understand all these guarantees encourage fraud?

If you let a bank retain an equity interest in something it "sells", and handing it a non-recourse loan from the Treasury and a guarantee, that is a sham transaction.

How much will the fee be for the FDIC guarantee?

Why do the good banks have to pay it?

When does the 1.28 quadrillion dollar derivative shell game end?

There is no uncertainty of the value of these loans. No one will buy them. You are stealing from the taxpayer.