
From: Mary Hannigan [mailto:MHannigan@oceansidebank.com]
Sent: Friday, March 27, 2009 8:45 AM
To: LLPComments
Subject: Legacy Loans Program

Will loans sold in the program be completely removed from all reporting requirements of the selling bank or will they be reported as off-balance sheet assets (offset by the outside investment)?
If they are reported by the selling bank, what risk weighting will they carry?

Mary K Hannigan

Senior Vice President - Bank Operations
Oceanside Bank
13799 Beach Blvd.
Jacksonville, FL 32224
Office - 904-247-4092 x311
Fax - 904-247-4672
www.oceansidebank.com