

CREDIT FOR WIND ENERGY PRODUCERS

MONTANA
Form 2WPC
Rev. 8-98

Tax Year _____

Instructions on back
MCA 15-32-401 through 407

1. Enter location of wind energy producing assets _____
2. Enter amount of eligible wind energy equipment investment..... 2 _____
3. Enter amount of federal wind energy credit claimed..... 3 _____
4. Montana taxable income from your Montana individual tax return..... 4 _____
5. Adjusted gross income attributable to eligible wind energy equipment..... 5 _____
(if the wind energy production income is from a business, a portion of which qualifies and a portion which does not, the allocation schedule below must be used to calculate this line.)
6. Subtract line 5 from line 4..... 6 _____
7. Enter total tax as shown on tax return (line 42, Form 2)..... 7 _____
8. Calculate tax amount on line 6, using tax table on Form 2..... 8 _____
9. Subtract line 8 from line 7 to calculate income tax attributable to wind energy production. 9 _____
10. Enter 35% (.35) of line 1 to calculate Montana wind energy credit; carryforward \$ _____ include in total..... 10 _____
11. Enter 60% (.60) of line 1..... 11 _____
12. Enter amount of federal wind energy credit from line 2 above..... 12 _____
13. Subtract line 12 from line 11..... 13 _____
14. Allowable credit for this tax year - the lesser of line 9, line 10 or line 13. Enter here and on Schedule II, Form 2A..... 14 _____

Income Allocation Schedule

	(a) Total	(b) Montana	(c) Factor (b) divided by (a) = (c)
A. Business Property	\$ _____	Wind Energy Related Property \$ _____	_____ %
B. Business Payroll	\$ _____	Wind Energy Related Payroll \$ _____	_____ %
C. Business Sales	\$ _____	Wind Energy Related Sales \$ _____	_____ %
D. Sum of Factors (Lines 1, 2, & 3).....			_____ %
E. One third of line 4.....			_____ %
F. Adjusted gross income from business.....		\$ _____	
G. Allocated wind energy income..... (Line 6 times line 5) Enter here and on line 5 above.		\$ _____	

ATTACH THIS FORM TO YOUR RETURN