

# INDIVIDUAL INCOME TAX—1996

## OTHER STATE CREDITS AND INVESTMENT CREDITS

Last Name and Initial	Social Security Number
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**SCHEDULE V — CREDIT ALLOWED RESIDENTS FOR INCOME TAXES PAID OTHER STATES OR COUNTRIES**  
(See instructions for line 93)

**ATTACH COPY OF OUT-OF-STATE RETURN**

Note: Part year residents, see Schedule VII below.

		COLUMN A (for joint, separate or single)		COLUMN B(For spouse when filing separate, & box 3 is checked)	
1. Adjusted gross income from other state or country included in Montana adjusted gross income .....	1.				1.
2. Total Montana adjusted gross income from line 35 of return .....	2.				2.
3. Income tax liability to other state or country .....	3.				3.
4. Montana tax liability from line 40 of Form 2 .....	4.				4.
5. Line (1) divided by line (2), but not more than 100% .....	5.	%		%	5.
6. Multiply amount on line (4) by the percentage on line (5) .....	6.				6.
7. Allowable credit is the smaller of the amount on line (3) or (6). Enter here and on Form 2A line 93 Schedule II .....	7.				7.

*Failure to attach copies of out of state return(s) may result in a delay in processing your return.*

**SCHEDULE VI — INVESTMENT CREDIT**

(See instructions for line 95)

		COLUMN A (For joint, separate or single)		COLUMN B(For spouse when filing separate, & box 3 is checked)	
1. Qualified investment credit from 1996 Federal Form 3468 .....	1.				1.
2. Enter 5% of line 1 (Not to exceed \$500) .....	2.				2.
3. Carryover of unused Montana investment credit ( <b>Attach breakdown by year</b> ) .....	3.				3.
4. Tentative Montana investment credit (Add lines 2 and 3) .....	4.				4.
5. Tax from line 40 of Form 2 .....	5.				5.
6. (a) Credit for income taxes paid to other states and countries .....	6a.				6a.
(b) Contractor's gross receipts tax credit .....	6b.				6b.
7. Add lines 6 (a) and (b) .....	7.				7.
8. Subtract line 7 from line 5 .....	8.				8.
9. Enter here and on Form 2A, line 95, Schedule II, the amount from line 4 or line 8, whichever is smaller .....	9.				9.

Note: 1. Married persons filing separately will each use \$500 as the limits if both qualify for the credit.  
2. The unused portion of the 1996 investment tax credit **may not** be carried back or carried over.

**SCHEDULE VII — CREDIT ALLOWED PART YEAR RESIDENTS FOR INCOME TAXES PAID OTHER STATES OR COUNTRIES ON INCOME INCLUDED ON MONTANA SCHEDULE III.** (See instructions for line 93)

Note: Taxpayers who previously were required to pay income tax to another state on pensions should call the Income Tax Division for special information.

**ATTACH COPY OF OUT-OF-STATE RETURN**

		COLUMN A (For joint, separate or single)		COLUMN B(For spouse when filing separate, & box 3 is checked)	
1. Adjusted gross income from other state or country included in Montana adjusted gross income on Schedule III.	1.				1.
2. Total Montana income from line 117 of Schedule III	2.				2.
3. Line (1) divided by the other state or country's adjusted gross income from all sources, but not more than 100%.	3.	%		%	3.
4. Enter tax liability from other state or country attributable to income also taxed by Montana. Compute by multiplying income tax liability from other state or country by percentage on line 3.	4.				4.
5. Montana tax liability from line 40 Form 2.	5.				5.
6. Line (1) divided by line (2), but not more than 100%	6.	%		%	6.
7. Multiply amount on line (5) by the percentage on line (6)	7.				7.
8. Allowable credit is the smaller of the amount on line (4) or (7). Enter here and on Form 2A line 93 Schedule II	8.				8.

*Failure to attach copies of out of state return(s) may result in a delay in processing your return.*

Questions? Please call 1-406-444-3674 or TDD 1-406-444-2830 for hearing impaired.