9	Λ	Λ	C
4	υ	υ	D

MONTANA Form 2M

Montana Individual Income Tax Return Calendar year income tax return for a Montana resident filing as single, jointly, or head of household.

	Amended	Your first name and init	ial Last na	me	Deceased Your social security number						
	Return	Check the box above if this is				Spouso's so	cial security number				
						Spouse s so					
						State	Zip+4				
	an amended return.						r -				
		neck only one box)	1 🗋 Single 2 🗍	Married filing jointly	3 🗍 Нер	d of Househ	old				
		• •	-	sidents. Nonresidents an							
52		65 or older		Enter number check							
		□ 65 or older	Blind Blind								
ຍ່ວນ	. Spouse			Enter number check							
Exemptions	Dependent's fi	irst name Last na	ime a	SSN Relatio	nsnip L	Disabled					
Ê											
AK.											
	. Total Dependen	its. If additional depende	ents, see instructions			5c.					
		corresponding to your fe					try, leave blank.				
6							,				
				e 1 if required							
7b	. Tax-exempt inte	rest. Do not include on	line 7a	7b							
88	. Ordinary divider	Drdinary dividends. Attach federal Schedule B or federal Schedule 1 if required.									
3 8b				8b							
g 10a	. IRA distributions	IRA distributions Taxable amount 10a. Taxable amount 10b.									
	. Pensions and a	Pensions and annuities									
	. Unemployment	Unemployment compensation. 12 Social security benefits. 13a. Taxable amount. 13b.									
5 14 1 16		13b (far right column.) y withdrawal of savings.		14.							
17											
		loan interest deduction									
		Add lines 15 through 18 and enter the result here. This is your total adjustments to income									
	. Subtract line 19										
		inicipal fund dividends st									
				21							
		refund.									
23			5								
3 24											
23 24 25 26 27 28 29 30 31 32 33				r Montana additions to							
26				obligations26		20.					
28											
29											
30											
31											
32			-	tirement 32							
34				r Montana subtractions							
35	5. Add lines 20 and 25, then subtract line 34. This is your Montana adjusted gross income										

	Form	2M, Page 2 – 200	6	Social Secu	rity Number:						
	36.	Montana adjusted	l gross income fror	n line 35							
	Deductions Check only one										
Taxable Income	37.	(A) Standard Dec	duction (see Works	sheet on page 4 o							
ō		• •	luctions (from Forn		, ,		37.				
Ē	38.	Subtract line 37 fr									
q			dividuals are entitl								
аха	39.	Multiply \$1,980 by			• •	It here	39.				
Ĕ		Subtract line 39 fr		•							
							•	40.			
	41.	Tax from the tax ta	able on page 4 of t	his form. If line 40	is zero, enter zer	ro	41.				
×	42.	1% capital gains t	ax credit				42.				
Tax	43.	. Subtract line 42 from 41 and enter the result here. If zero or less, enter zero. This is your resident									
		tax after capital	gains tax credit.					43.			
		Nonrefundable sir									
2	45.	Nonrefundable ca	rryover credit from	Form 2M, Sched	ule II line 6		45.				
D A	46.	Add lines 44 and	45 and enter the re	esult here. This is	your total nonre	efundable c	redits				
5	47.	Subtract line 46 from line 43 and enter the result here. If zero or less, enter									
			r total tax after no					47.			
ų	48.	Montana income									
fe o	49.	2006 estimated ta									
Payments Credits and Offsets		2006 extension pa									
<u>ה</u>	51.	Elderly Homeown									
a	<u>э</u> ∠.	Add lines 48 throu									
		Interest on under	•	•		,					
	54.	Late file, late pay									
Suc.	55.	Medical Care Sav	-				55.				
Contributions	56.	Enter in boxes 56			-off Contributions	<u>.</u>					
ŗ		Nongame		Agriculture in	End-stage renal		Sa				
Contributions		wildlife program		schools	disease program	anougn					
ŏ		56a.	56b.	56c.	56d.	56d					
	57.	Add lines 47, 53,									
			tributions								
	58.	If line 57 is more t				-					
			ble to MONTANA	DEPARTMENT O	REVENUE or vi	sit our webs	site at <i>mt.gov/</i>	revenue			
		to pay by credit card or E-check.									

Amount You (

59. If line 57 is less than line 52, enter the difference here	
60. Enter the amount of line 59 you want applied to your 2007 estimated taxes	60.
61. Subtract line 60 from line 59 and enter the result here. This is your refund	61.
If you wish to use direct deposit, enter your RTN# and ACCT# below. See instructions.	
RTN#	Savings
If applicable, check appropriate box. Name, address and telephone number of paid preparer.	Check this box and attach
Annualized estimated	a copy of your federal Form
payments.	4868 to receive your Montana
Do not mail 2007 forms and	extension.
instructions. SSN, FEIN or PTIN:	
May the DOR discuss this return with your tax preparer? 🛛 Yes 📮 No Questions? Call (406) 444-6900 or T	DD (406) 444-2830 for hearing impaired.
X X	
Your signature is required Date Daytime telephone number Spouse's	s signature Date

I declare under penalty of false swearing that the information in this return and attachments is true, correct and complete.

	Form	2M, Page 3 – 2006 Social Security Number:	
		Schedule I: Montana Form 2M Itemized Deductions	
		Enter your itemized deductions on the corresponding line.	
		This schedule should be filed with your Montana Form 2M.	
a	1.	Medical and dental expenses	
Medical and Dental Expenses		Enter amount from Form 2M, line 35	
	3.	Multiply line 2 by .075 (7.5%)	
	4.	Subtract line 3 from line 1 and enter result here but not less than zero. This is your	
		deductible medical and dental expense subject to 7.5% of Montana AGI.	
		Medical insurance premiums not deducted elsewhere on your return	
		Long term care insurance premiums not deducted elsewhere on your return	
	-	blete lines 7a through 7d reporting your total federal income tax payments made in 2006 before complet	ting line 7e.
		Federal income tax withheld in 2006	
σ		Federal estimated tax payments paid in 2006	
Pai		2005 federal income taxes paid in 2006	
no		Other back year federal income taxes paid in 2006	
Taxes You Paid	/e.	Add lines 7a through 7d and enter result here, but not more than \$5,000 if you are filing single, or head of household, or \$10,000 if filing a joint return with your spouse. This is your federal income	
Xei		tax deduction.	7e
Ца	8	Real estate taxes paid in 2006.	
		Personal property taxes paid in 2006.	
		Other deductible taxes. List type and amount:	10.
		Home mortgage interest and points reported to you on federal Form 1098	
0		Home mortgage interest not reported to you on federal Form 1098. If paid to the person from whom	
iď⊀		you bought the house, provide name, SSN, and address:	
erest Paid			12.
Interest You Paid		Points not reported to you on federal Form 1098	
_		Investment interest. Attach federal Form 4952	
S		Contributions made by cash or check during 2006	
Gifts		Contributions made other than by cash or check	
		Contribution carryover from the prior year	
		Child and dependent care expenses. Attach Montana Form 2441M	
		Casualty and theft loss(es). Attach federal Form 4684	19.
n E S	20.	Unreimbursed employee business expenses. Attach federal Form 2106 or 2106EZ	
Certain uctions	21	Other expenses. List type and amount:	
ů ŝ	21.	21.	
	22.	Add lines 20 and 21 and enter the result here	
s sé I S I		Enter the amount on Form 2M, line 35 here	
ns(24.	Multiply line 23 by .02 (2%) and enter the result here	
lan an		Subtract line 24 from line 22 and enter the result here, but not less than zero	25.
Se E	26.	Political contributions (limited to \$100 per taxpayer)	26.
Job Expenses and Miscellaneous Ded	27.	Other miscellaneous deductions not subject to 2% of Montana AGI. List type and amount:	
, 2			27.
	28.	Add lines 4 through 6; 7e through 19; and 25 through 27 and enter the result here	28.
s d		If the amount on Form 2M, line 35 is more than \$150,500 your deductions may be limited. Complete	
niz on		the itemized deduction Worksheet VI, found on page 51 of the Form 2M instruction booklet and then	
lter Lcti	20	continue to line 29; otherwise, go to line 30 below.	
Total Itemized Deductions	29.	Enter the amount from the itemized deduction Worksheet VI, line 9. This is the amount of your non-allowed itemized deductions.	29.
βΩ	30		
		allowable itemized deductions.	30.

	Schedule II: Montana Form 2M Tax Credits	
	Enter your Montana tax credits on the corresponding line.	
	File Schedule II with your Montana Form 2M.	
ş	Nonrefundable credits are single-year credits and HAVE NO carryover provision.	
ble edi	1. College contribution credit. Attach Form CC1	
C al	2. Energy conservation installation credit. Attach Form ENRG-C.	2
ear	3. Elderly care credit. Attach Form ECC.	j.
Nonrefundable ngle-year Credits	4. Developmental disability account contribution credit.	ł.
lo Sec	5. Add lines 1 through 4 and enter the result here and on Form 2M, line 44. These are your total	
S	nonrefundable single-year credits.	j.
nie		
Credits	Nonrefundable credits HAVE a carryover provision that allows you to carry forward the unused portion of your cre	edit to future tax
	years.	
C ar l	6. Alternative energy systems credit. Attach Form ENRG-B and enter the amount on Form 2M, line 45.	

0.	Alternative energy systems credit. Altech Form ENRG-B and enter the amount on Form 2m, in
	This is your total nonrefundable carryover credit.

Re	fundable credits are applied against your income tax liability with any remaining balance refunded to you.
7.	Elderly homeowner/renter credit. Attach Form 2EC and enter the amount on Form 2M,
	line 51. This is your elderly homeowner/renter credit

Montana Tax Credits

\$

\$

\$

2.400

4.300

6,500

\$

\$

\$ For example:

4,300

6.500

8,800

We have listed 6 credits that can be used when filing Montana Form 2M. However, the Montana legislature has authorized 28 different income tax credits. See Montana Form 2, Schedule V for a list and description of these 28 tax credits that are available. If you are eligible for any of the other credits not listed above, you will have to file Montana Form 2 instead of Form 2M.

There are three categories of credits available to you on your Montana individual income tax return. With the exception of the capital gains tax credit, which is required to be applied before any other credit, (refer to the instructions for Form 2M, line 42) you are not required to apply any of these 6 tax credits against your income tax liability in any particular order.

· Nonrefundable single-year credits. Your nonrefundable single-year credits can only be used to offset your 2006 resident tax after canital gains credit and cannot reduce

your tax liability below zero. The unused portion of your nonrefundable single-year credits that exceeded your 2006 income tax liability are lost and are unable to be used in future years.

.....6

- Nonrefundable carryover credits. Your nonrefundable carryover credit can be used to offset your 2006 resident tax after capital gains credit and cannot reduce your tax liability below zero. Your excess nonrefundable credit that is not applied against your 2006 income tax liability can be carried over and used to offset future year tax liabilities.
- Refundable credits. Your refundable elderly homeowner/ renter credit is applied against your income tax liability with any unused credit refunded to you.

			gains create and								
			Stand	lard Ded	uction	Wo	ksheet for Fo	orm 2M			
1.	1. Enter your Montana adjusted gross income from Form 2M, line 35 here1										
2.									2.		
3.	Enter the a	mount below t	hat correspond	s to your fil	ing stat	us her	e		3.		
	 3. Enter the amount below that corresponds to your filing status here										
	•	• •	int (filing status standard dedu	,	of hous	sehold	(filing status 3) e	nter \$7,420.			
4.	Enter the a	mount from lir	ne 2 or 3, which	ever is sma	aller				4.		
5.	Enter the a	mount below t	hat correspond	s to your fil	ing stat	us			5.		
 If your filing status is single (filing status 1) enter \$1,650. This is your minimum standard deduction. 											
	•	• •	oint (filing statu standard deduc	,	d of hou	seholo	d (filing status 3) e	enter \$3,300.			
6.					m lines	4 or 5	, whichever is lar	aer.			
-							,	•	6.		
			2006	Montana	a Indiv	/idua	I Income Tax	Table			
	our Taxable ome is Over	but not Over	Multiply your Taxable Income by	and Subtract	equals your Tax		If your Taxable Income is Over	but not Over	Multiply your Taxable Income by	and Subtract	equals your Tax
\$	0	\$ 2.400	0.010	\$ 0]	\$ 8.800	\$ 11.300	0.050	\$ 220	

\$ 11,300

\$ 14.500

Taxable income \$4,500 X .03(3%) = \$135.

24

\$

\$ 67

\$ 132

0.020

0.030

0.040

0.060

0.069

\$ 333

\$ 464

\$ 14,500

or more