



OFFICE OF THE VICE CHAIRMAN

April 11, 2008

Dear Executive:

Pursuant to a congressional mandate, the Federal Deposit Insurance Corporation (FDIC) is required to conduct a survey on banks' efforts to serve the unbanked. I would like to invite your financial institution to participate in important research designed to collect information and data on efforts made by financial institutions to bring unbanked individuals and households into the mainstream financial system.

This survey complements the FDIC's economic inclusion initiatives and explores ways that banks are providing access to mainstream banking services to underserved populations. We believe the information gathered in the survey will be useful in helping banks improve their abilities to meet the diverse financial needs of U.S. households. The survey focuses on banks' financial education and outreach strategies, and deposit, payment, and credit products offered to underserved consumers. The results of this survey, the first in a series of biennial surveys, will be reported to Congress later this year.

Attached to this letter is additional correspondence from Dove Consulting, our selected partner in this research. Ed Bachelder, Dove's project leader, will be happy to provide further information or answer any questions about the survey or survey process. If, in the meantime, you should have any questions about this research initiative, you should feel free to contact Ms. Barbara Ryan, Deputy to the Vice Chairman and Project Oversight Manager at (202) 898-3841 or baryan@fdic.gov.

We believe that this research will contribute significantly to the financial services industry's and our own efforts to expand financial access to underserved populations. Your participation is deeply appreciated.

Sincerely,

Martin J. Gruenberg
Vice Chairman

Attachment