

# Office of Inspector General



March 29, 2001  
Audit Report No. 01-014


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Semiannual Report of FDIC Board  
Members' Travel Voucher Reviews –  
September 2000 to February 2001



**DATE:** March 29, 2001

**MEMORANDUM TO:** Board of Directors  
Audit Committee



**FROM:** Gaston L. Gianni, Jr.  
Inspector General

**SUBJECT:** *Semiannual Report of FDIC Board Members'  
Travel Voucher Reviews – September 2000 to February 2001  
(Audit Report No. 01-014)*

## **INTRODUCTION**

The OIG reviews FDIC board members' travel vouchers weekly and reports results monthly. This report summarizes the results of the OIG's travel voucher reviews for the 6 months ending February 28, 2001. The reviews are part of a continuing program initiated at the request of the Executive Office. The purpose of the program is to ensure that travel expenses incurred by the board members while on official travel are not paid by organizations with contractual agreements with the FDIC, trade associations, and persons or organizations that might be affected by FDIC decisions. The OIG also reviews travel vouchers for compliance with the FDIC's General Travel Regulations.

## **OBJECTIVE, SCOPE, AND METHODOLOGY**

This report covers the review of 10 travel vouchers submitted by and paid to the board members during the period September 1, 2000 through February 28, 2001. During this period, Chairman Tanoue submitted six travel vouchers, and former Vice Chairman Hove submitted four travel vouchers to the FDIC's Division of Finance for payment. No vouchers were submitted by Director Reich, the Director of the Office of Thrift Supervision, or the Comptroller of the Currency during this time frame.

Our objective was to determine if the board members' travel was in compliance with ethics standards contained in FDIC Circular 2410.4 Subpart B; 5 CFR Part 2635 Subpart B; and the FDIC's General Travel Regulations. The circular and CFR criteria prohibit acceptance of gifts, entertainment, favors, loans, and travel expenses from: (1) a person or organization seeking official action by the FDIC, (2) a person or organization doing business or seeking to do business with the FDIC, (3) a person or business conducting activities regulated by the FDIC, or (4) a person or

organization with interests that may be substantially affected by the performance or nonperformance of the employee's official duties.

The OIG identifies the board members' vouchers to be reviewed from payment information contained in the Electronic Travel Voucher Payment System and supplied by the Division of Finance's (DOF) Travel Management Section. The OIG selects, for review purposes, only those vouchers which had claimed expenses paid during the review period. We conducted the audit from October 2000 through March 2001 in accordance with generally accepted government auditing standards.

## **RESULTS OF AUDIT**

We concluded that the travel voucher expenses claimed by and paid to Chairman Tanoue and former Vice Chairman Hove for the 6-month period ending February 28, 2001, were in compliance with the ethics standards governing the acceptance of gifts, entertainment, favors, loans, and travel expenses as contained in the above named criteria and the FDIC's General Travel Regulations.

## **CORPORATION COMMENTS AND OIG EVALUATION**

We received no comments for OIG evaluation since no recommendations were made requiring action to be taken.