

Property Information Package

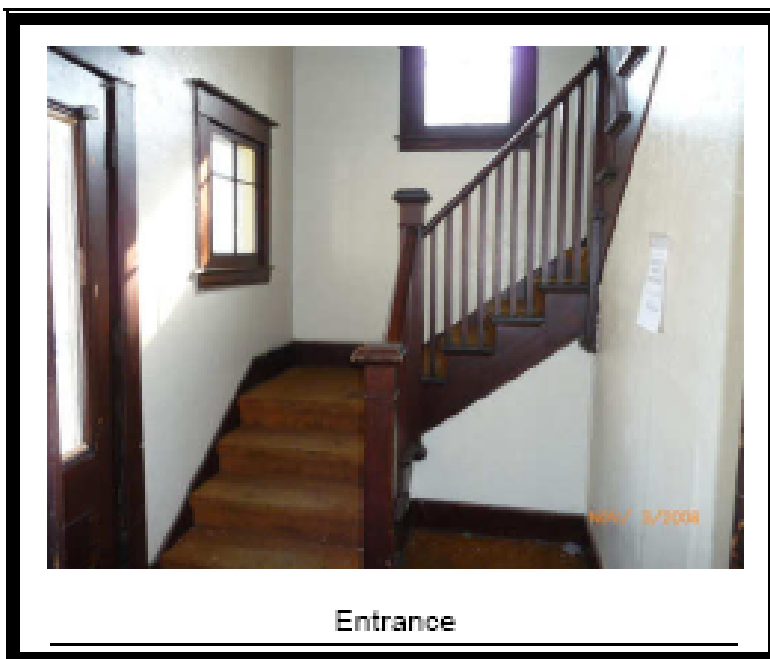
**715 Stephens
Saginaw, MI
2 Unit Dwelling**



Front



Street



Entrance



Rear

Executive Summary

The information contained herein is intended to provide interested parties with preliminary information only. This is not solicitation of an offer to buy and does not constitute an offer to sell. The information is provided for the purpose to inviting further inquiry and has been obtained from sources the FDIC believes to be reliable. All properties are sol in an "As Is" condition. The FDIC makes not guarantee,

warranty, or representation, expressed or implied as to the location, quality, kind character, size description, or fitness for any use or purpose, now or hereafter.

Legal description:

The Easterly 50 feet of Lot 1 and the NE'ly 35 feet of the Easterly 50 feet of Lot 2, Block 25 of Division of the City of Saginaw, Michigan.

Location:

The subject is located Saginaw River east, Elm West, Woodbridge north and Lee Street south in the city of Saginaw. Subject's immediate surroundings are a combination of commercial or equivalent and aged single family with selective number converted to multi family. Saginaw schools and fire department service the area.

Zoning:

R-2 or equivalent. Single family authorized use with multi family permitted.

Property Description:

Subject is a 1.5 story, single family residence converted to a 2 unit rental, built in 1909, consisting of 2 kitchens, 4 bedrooms, 2 baths, and a front porch. Building is approximately 1610 square feet on a 5,700 square foot site. Both units will need rehab.

Tax Information:

The property tax parcel is 18-1067-0000. Taxes are shown as unpaid for 2008 Summer Taxes in the amount of \$1819.25 and now due and delinquent. Taxes for prior years show as paid.

Terms of Sale:

This property is being offered for sale "where is, as is". The property will be conveyed with a Quick Claim Deed and subject to any and all outstanding taxes and liens. Earnest money in the amount of the Full Purchase price must accompany a signed contract. Full details of the transaction are contained in the real estate purchase and sale contract.

FDIC Contact Information:

For specific property questions, please contact Steven Orr at 248-773-0733
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Refer to Asset #10016000758