

Small Business Economic Indicators January - December 1995

Prepared by:

U.S. Small Business Administration
Office of Advocacy
Office of Economic Research
December 1996

Notes

INTRODUCTION

The U.S. Small Business Administration's Office of Advocacy, Office of Economic Research compiles, on an annual basis, the latest small business economic indicators by state. This document is distributed internally to SBA staff throughout the country, and to others interested in small business economics. This publication serves as a supplement to the information published annually in *The State of Small Business: A Report of the President*. The Office of Advocacy also produces an annual banking study on small business lending, produces state economic profiles, publishes articles representing small businesses, funds research pertaining to small business, and supports small business research efforts.

The economic indicators in this report serve as a quick reference guide to current data on small business activity nationwide. The data are collected from federal and private sources -- including the U.S. Department of Labor, U.S. Department of Commerce, and the Dun and Bradstreet Corporation. The indicators were selected based on their availability and applicability to small business. Each economic indicator is accompanied by a brief descriptive paragraph explaining each variable, followed by a short analysis of the trends seen in that indicator. The indicators of small business economic activity in this publication include:

- New firm formations
- New business incorporations
- Small-business-dominated employment by detailed industry
- Small business income
- Business bankruptcies
- Business failures
- Business terminations

The data in this report indicate that 1995 was a very good year for the American economy and for small business in particular. Gross domestic product grew by 4.6 percent and employment grew by 1.5 percent. Much of this growth occurred because of the small business sector.

- New business incorporations grew by 3.8 percent
- Business bankruptcies declined by 0.6 percent
- Business failures declined by 0.5 percent
- Proprietorship income grew by 8.0 percent
- Small firm dominated industries added 1.2 million net new jobs
- Growth was spread among SBA's regions
- New business incorporations rose by over 10 percent in New Jersey, Iowa, New Mexico, Arkansas, Delaware, Wyoming, and Nevada

Small Business Economic Indicators is prepared in the Office of Economic Research under the general supervision of Bruce D. Phillips, director of the Office of Economic Research. The detailed text and tables were prepared by Brian Headd. Comments on the contents of this report may be directed to the Office of Economic Research at (202) 205-6530. Visit the Office of Advocacy's world wide web site at <http://www.sba.gov/ADVO/> for information about small businesses.

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December 1996

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1. Overview

Nineteen ninety-five was a growth year. Adjusted for inflation, gross domestic product grew 1.7 percent, corporate profits grew 7.2 percent, income grew 3.2 percent, and employment grew 1.5 percent. Small businesses created much of this growth.

Business formation, measured by new business incorporations, increased 3.8 percent and new firms with employees, measured by new taxpayer accounts issued by the states, rose 1.6 percent. New business incorporations expanded in most regions in 1995, with Regions II and III expanding the most rapidly. Of the two regions, Region III has had more growth in the number of new firms during the past five years. With regard to states, new business incorporations rose by more than 10 percent during 1995 in New Jersey, Iowa, New Mexico, Arkansas, Delaware, Wyoming, and Nevada. Only Montana, and Tennessee recorded declines of more than 5 percent in new business incorporations. For definitions of states in each region and state business formation rankings, see Table 1.3.

Business failures and bankruptcies declined during 1995, continuing the trend of the last couple of years. Business failures, as measured by Dun and Bradstreet, declined 0.5 percent, while bankruptcies declined 0.6 percent. Bankruptcies declined by more than 10 percent in SBA Region IV, and increased by more than 5 percent in Regions VI and X. There was a large range among the states, as Georgia recorded a decline of 71.0 percent while Delaware had a 130.8 percent increase. In regard to business failures, Region IV had the largest regional decline at 14.5 percent, Delaware had the largest state decline at 48.9 percent and Arkansas had the largest state increase at 100.3 percent. For definitions of states in each region and state business dissolution rankings, see Table 1.4.

Income and profits for small firms also rose substantially during 1995. The income of proprietorships increased 8.0 percent to \$449.3 billion, compared with 5.9 percent for all wage and salary workers; half of the latter work in small firms. The consumer price index increased only 2.8 percent in 1995, indicating the income increases represent real increases.

Small-firm-dominated sectors expanded employment by 2.7 percent, creating 74.9 percent of the 1.7 million new jobs in the economy,. Large-firm-dominated sectors expanded employment by 0.2 percent, accounting for 4.2 percent of the new jobs in the economy, with indeterminate industries accounting for the remaining 20.9 percent. Of the 1995 new jobs, the service sector accounted for 68.1 percent. In addition, small-firm-dominated sectors' largest sectoral employment increase occurred in the special trade contractors industry, which added 142,500 new jobs during 1995. Large firm dominated sectors also added jobs during 1995, particularly through grocery stores which created 68,300 new jobs. See Table 5.7 for the industries creating the most new jobs.

Small-firm-dominated sectors added 655,000 jobs in services in 1995 (57.8 percent of the service total). However, much of the service sector growth is moving toward industries which dominated by neither large nor small firms; more than 22.5 percent of the total service jobs came from this indeterminate category--particularly in Home Health Care Services. For major industry employment changes, see Tables 5.1 and 5.2.

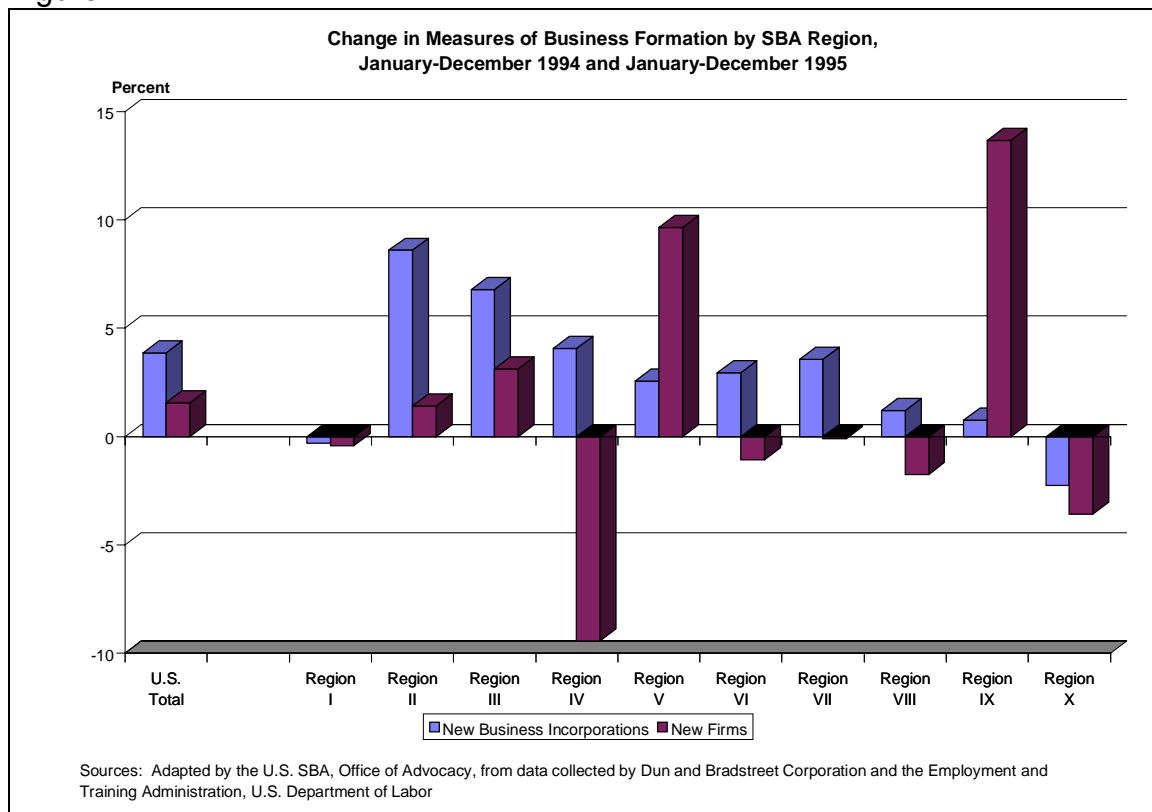
See attached tables and related documentation for details.

2. Business Formations

The next two sections provide data on measures of business formation by state: new business incorporations, and new firms. The specific definitions of each series are provided in the sections that follow. Table 2.1 indicates how the measures varied by SBA region in 1995.

As shown in Figure 2.1, changes in new business incorporations and new firms were positive. However, Regions IV, VI, VII and VIII (the South Atlantic, Southwest, and Mountain regions) had mixed results as new business incorporations changes were positive and new firms changes were negative.

Figure 2.1



2.1. New Business Incorporations

Description: Data on new business incorporations are collected and published by the Dun and Bradstreet Corporation (D and B). These data represent businesses that file for an organization as a corporation with the secretary of state in each jurisdiction.

These business incorporation filings may reflect:

- An actual start-up of a new business
- An intention to start a new business

- The conversion of an existing sole proprietorship or partnership into the corporate form
- The creation of a subsidiary of an existing corporation
- Geographic relocation of an existing business

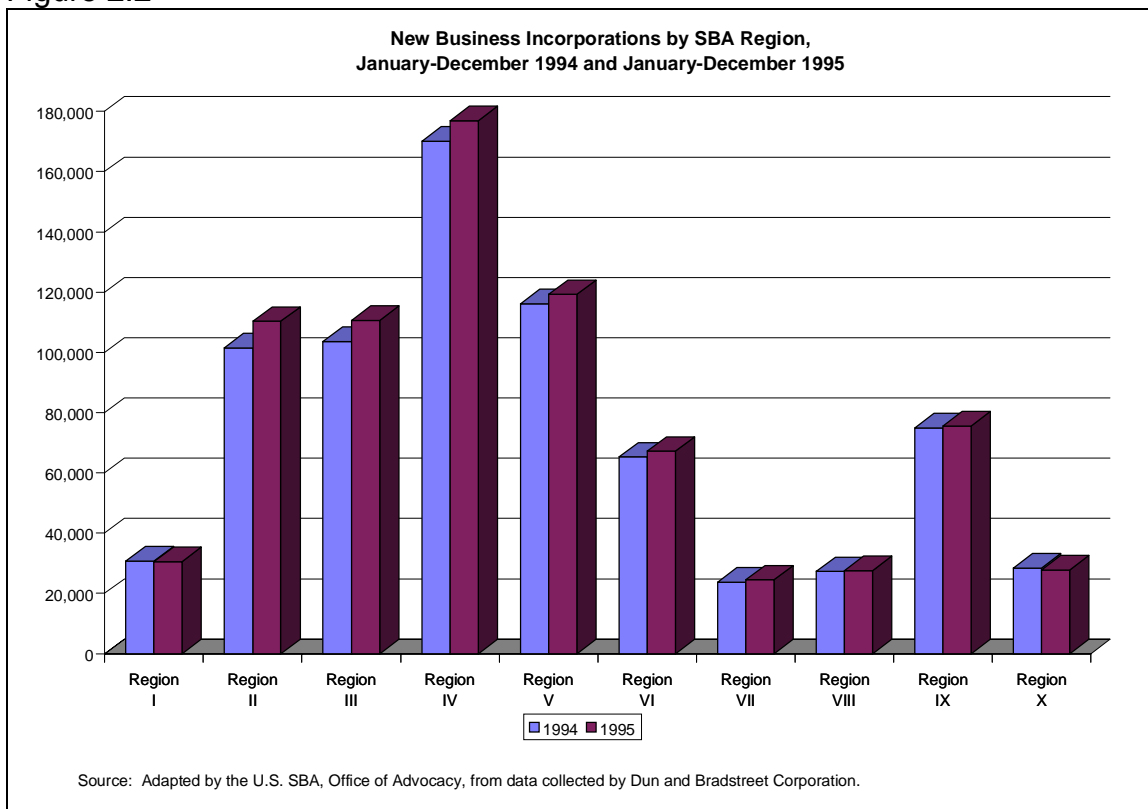
Therefore, using these data as a business formation indicator warrants some degree of caution.

Analysis: The U.S. increase was 3.8 percent, rising from 741,654 in 1994 to 770,206 in 1995. This maintains a rising trend which began in 1992 after continuous declines from 1987 to 1991.

All SBA regions except Regions I and X recorded increases in new business incorporations in 1995. Region II recorded the largest increase, 8.6 percent. Region X recorded a decrease of 2.2 percent.

Changes in new business incorporations were broad throughout the country as only 13 states recorded declines in this statistic. New Jersey (Region II) had the largest increase in new business incorporations with an increase, 22.7 percent. Iowa and New Mexico had the second and third largest increases, respectively. See Table 2.2 for state data.

Figure 2.2



2.2. New Firms

Description: New firm data are collected from state employment security agency quarterly reports to the U.S. Department of Labor, Employment and Training Administration. Firms with Small Business Economic Indicators

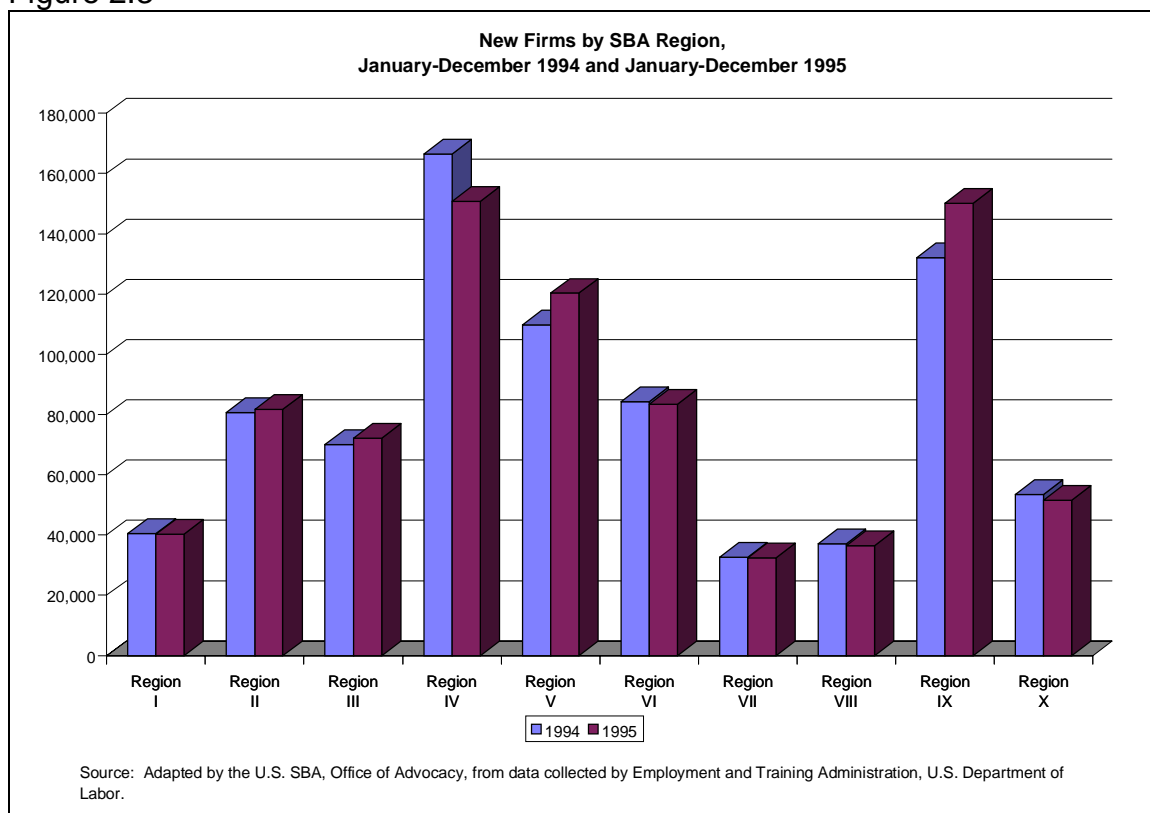
employees are required to file quarterly income tax withholding for each employee as well as pay FUTA (Federal Unemployment Tax Act) and FICA (Social Security taxes under the Federal Insurance Contributions Act). Therefore, the number of new firms with employees is available with little or no lag. A new firm in this case is a firm that has begun to employ people.

Analysis: New firms increased by 1.6 percent nationwide in 1995, from 806,855 in 1994 to 819,477 in 1995. However, the changes varied across the country.

The SBA region with the largest increase in new firms was SBA Region IX, with a 13.7 percent increase. Region V followed with an increase of 9.6 percent. Seven of ten SBA regions recorded yearly changes of less than 4 percent. Region IV had the largest decrease, 9.4 percent.

Region III contained the state (including the District of Columbia) with the largest increase and decrease in new firms. Maryland had a 31.3 percent increase, while the District of Columbia had a 40.5 percent decrease. Some of which could represent geographic relocations. Twenty-seven states recorded increases in new firms. See Table 2.3 for state data.

Figure 2.3



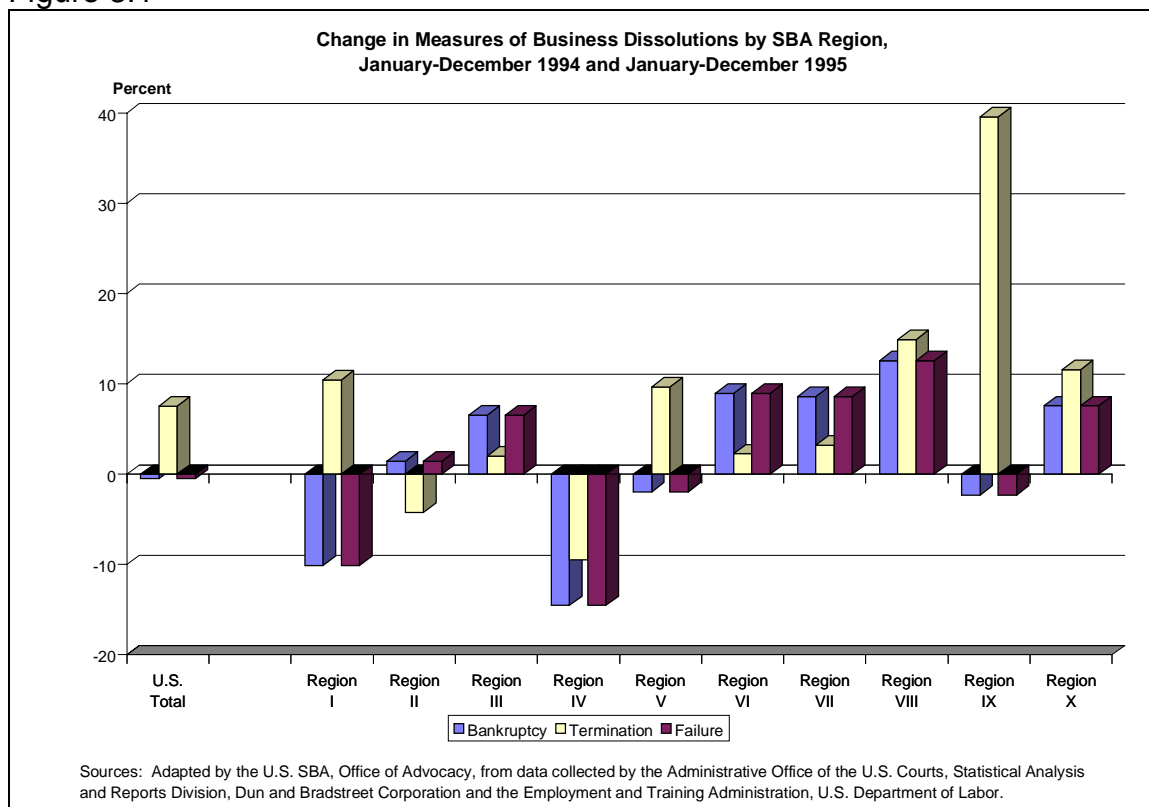
3. Business Dissolution

The next three sections provide data on measures of business dissolution: business failures, business bankruptcies, and business terminations. The specific definitions of each series are provided in the sections which follow. Table 3.1 indicates how the measures varied by SBA region. Business bankruptcies and failures both reflect a short term view of the economy. Business terminations generally represent firms with employees that have not paid taxes into the federal unemployment insurance (UI) system for at least 8 consecutive quarters. Because it can take up to 8 quarters to record a business termination and consequently to delete firms from the UI system, this indicator lags considerably behind the other two indicators of business dissolution. It should be considered a long-term lagging indicator of economic activity.

Business bankruptcy and failure figures appear to be leveling, while business terminations have begun to increase, probably reflecting the increased new firm formation from the past four years. Changes in business bankruptcies and failures were fairly tracked each other closely, although there was variations across regions. Four regions show decreases and six regions show increases in both measures. Business terminations nationwide increased in large part due to Region IX's state, California.

Since many business terminations are voluntary, it is possible for them to represent a more productive allocation of resources. During non-recessionary times, business terminations and business formations are highly correlated.

Figure 3.1



3.1. Business Bankruptcies

Description: Business bankruptcy data are provided to the U.S. Small Business Administration by the Statistical Analysis and Reports Division of the Administrative Office of the U.S. Courts. These data are reported under federal bankruptcy regulations when businesses file bankruptcy petitions under Chapter 7, 11, or 12 of the bankruptcy laws.

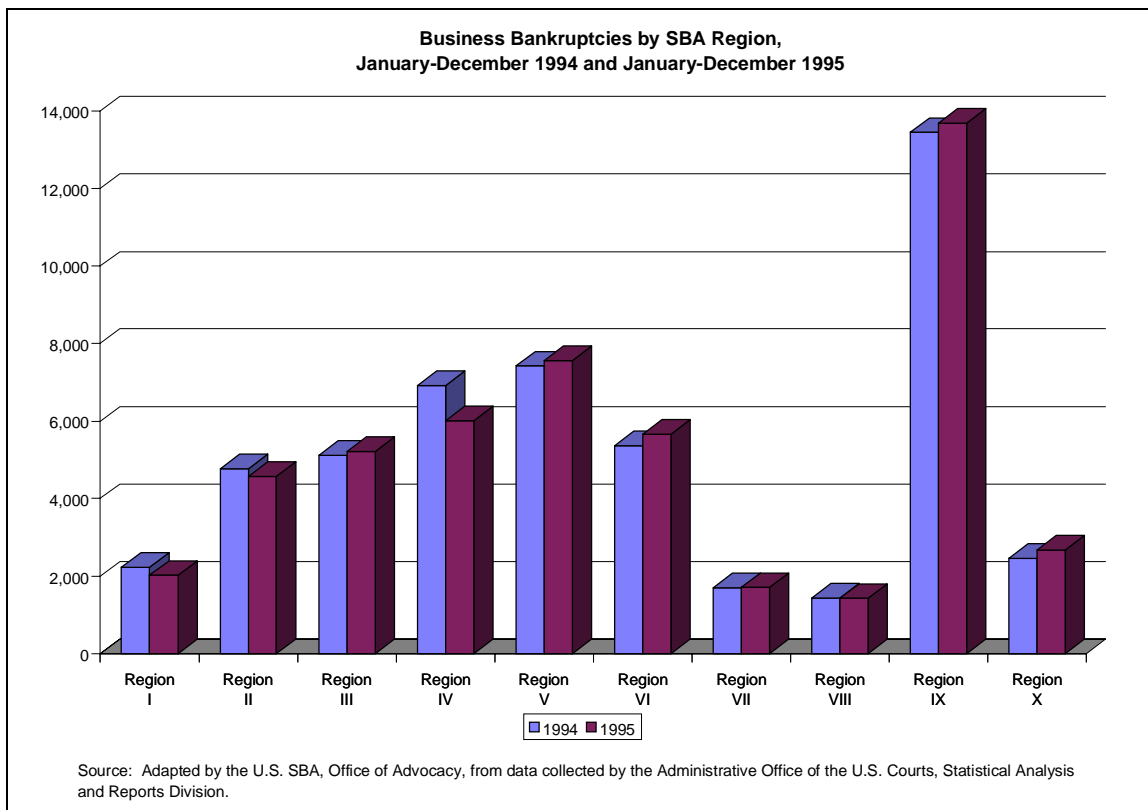
A business bankruptcy is a legal recognition that a company is insolvent -- that is, it cannot satisfy its creditors or discharge its liabilities. Therefore, the company must restructure (Chapter 11) or completely liquidate (Chapter 7). (Farm businesses are liquidated under the provisions of Chapter 12.) Business bankruptcy data are more likely to include self-employed persons and new, very small firms than are business failures.

Analysis: Business bankruptcies decreased by 0.6 percent during 1995 falling from 50,845 in 1994 to 50,516 in 1995. 1995 continues the decreasing trend that began in 1992. Bankruptcies were at their lowest level in 1995 since the series was revised in 1985.

Only one SBA region recorded a change in the number of business bankruptcies greater than 10 percent. Region IV had the largest decline in business bankruptcies at 13.1 percent. Region I had the second largest decline at 9.4 percent. Region X had the largest increase in business bankruptcies at 8.5 percent.

The record from individual states was mixed. Of the 51 states (which includes the District of Columbia), 27 recorded increases while 24 recorded decreases. Georgia had the largest decline in bankruptcies with a 71.0 percent decrease. South Carolina recorded the second largest decline at 52.5 percent. Double digit changes were seen in 23 of the states. See Table 3.2 for state data.

Figure 3.2



3.2. Business Failures

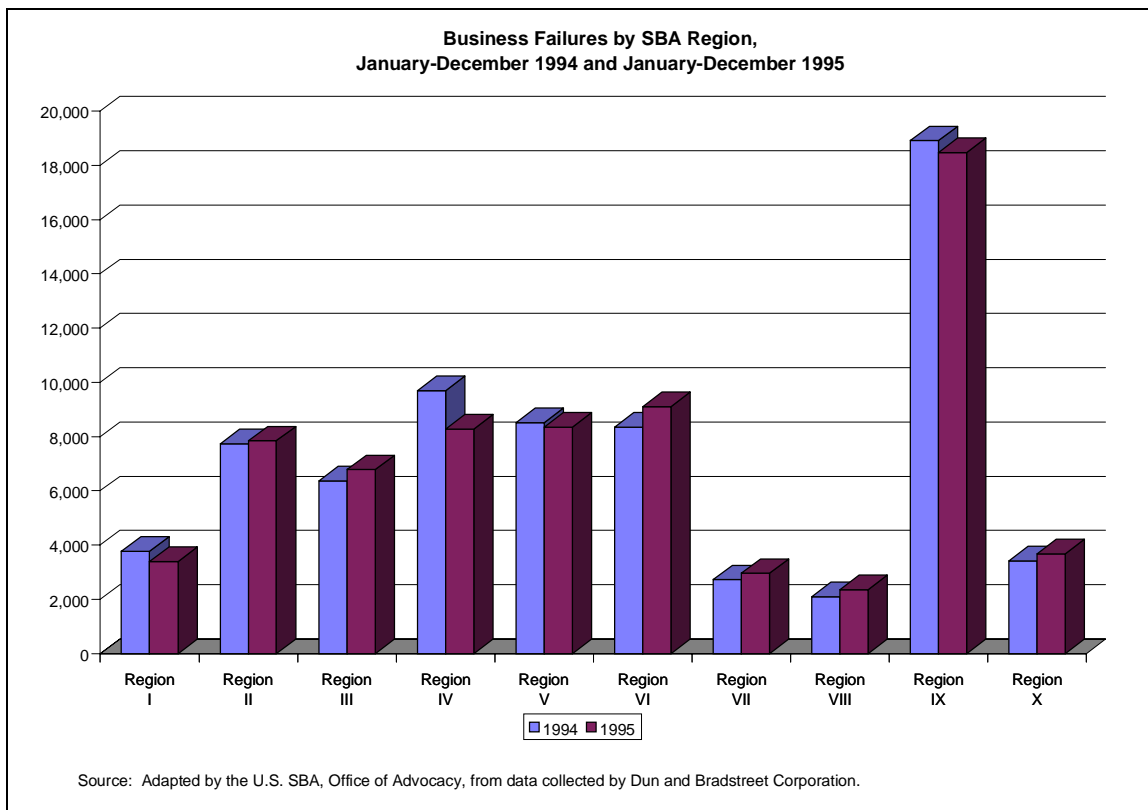
Description: Business failures are collected and published by the Dun and Bradstreet Corporation (D and B). These data represent businesses that are no longer in D and B's list of active businesses during their latest survey because of either the business' failure or the filing of a bankruptcy petition. A business failure is defined as an enterprise that ceases operation with a loss to one or more creditors.

Analysis: Business failures declined by 0.5 percent, from 71,558 in 1994 to 71,194 in 1995, the lowest level since 1990. Business failures represent an intermediate lagging indicator. The decline in failures points back to economic conditions of about a year ago.

Business failure changes were mixed among the SBA regions. Region IV led the failure decline with a decrease of 14.5 percent from 1994 to 1995; Region I followed with a decline of 10.1 percent. Region VIII had the largest increase at 12.5 percent. The remaining seven regions had changes of less than 10 percent.

Business failure changes were mixed among states as failures declined in 27 states and increased in 24 states (including the District of Columbia). Delaware recorded the largest decline at 48.9 percent, with Rhode Island following at a decline of 40.4 percent. Arkansas had the largest increase at 100.3 percent. See Table 3.3 for state data.

Figure 3.3



3.3. Business Terminations

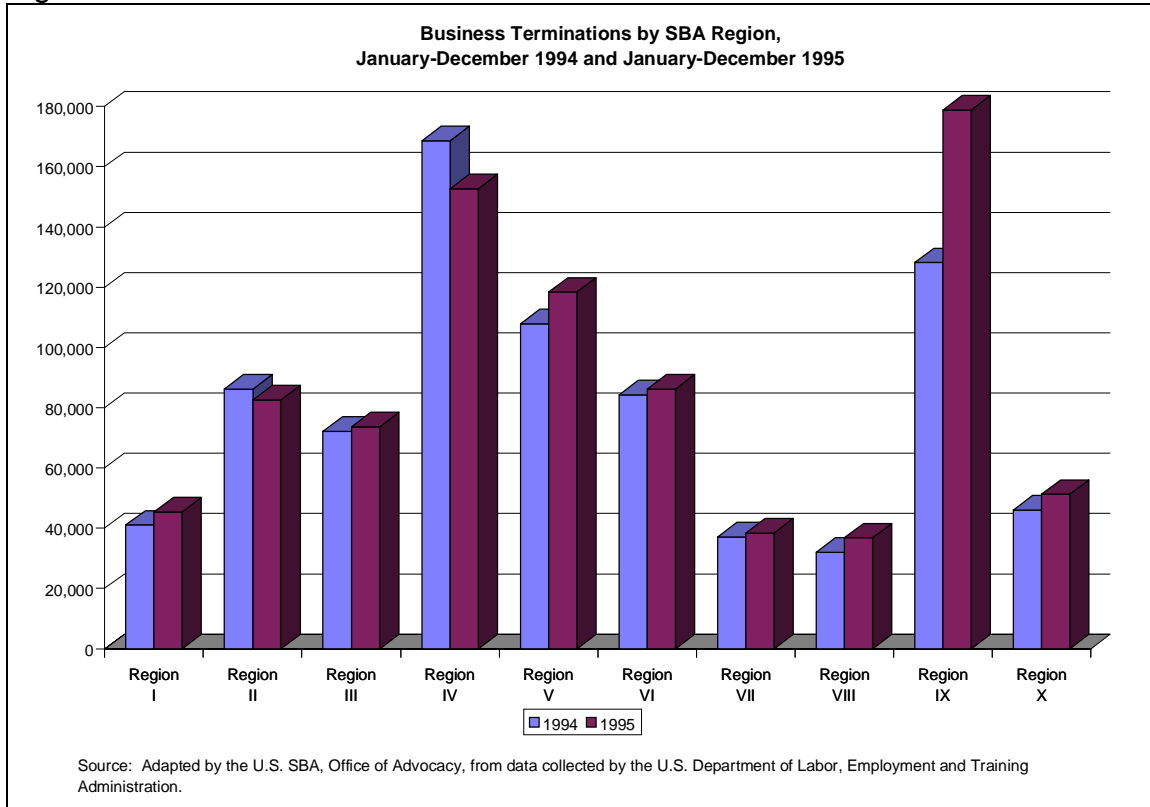
Description: Data on business terminations are collected from state employment security agencies and submitted quarterly to the U.S. Department of Labor, Employment and Training Administration. If a firm has employees, it is required to withhold quarterly federal income tax for each employee, and pay quarterly unemployment insurance premiums under the FICA and FUTA laws. Therefore, when a firm terminates operations (that is, ceases to employ people), the respective state employment security agency has a record since no more tax payments are received.

Analysis: Business terminations increased from 803,290 in 1994 to 863,699 in 1995, a 7.5 percent increase. Considering that bankruptcies and failures both declined, it appears that more businesses are voluntarily terminating. This could be a reflection of better prospects in the employment market because of the increase in jobs from 1994 to 1995. The business terminations increase has also been highly concentrated, as California represents 45,000 of the 60,400 increase for the entire country.

By SBA region, changes in the number of business terminations varied widely. The largest decline was in SBA Region IV, where terminations decreased by 9.5 percent between 1994 and 1995. Region IX had the largest increase, at 39.6 percent, mostly from California.

Changes in the number of business terminations also varied across the country from 1994 to 1995. Of the 51 states (including the District of Columbia), 19 recorded decreases, while 32 recorded increases. Georgia had the largest decrease at 34.2 percent; Ohio the largest increase at 54.7 percent. See Table 3.4 for state data.

Figure 3.4



4. Small Business Income

Description: The income of nonfarm sole proprietorships and partnerships is an approximation of small business income. Nonfarm sole proprietorships and partnerships represent about 85 percent of small firms and 20 percent of small firm earnings. Note that the remaining 15 percent of small firms are corporations. Corporations produce about 80 percent of small business income, but corporation data cannot be disaggregated by firm size on a regular basis. Wage-and-salary income is used as a proxy for small business income.

These data represent estimates derived from two sources: (1) quarterly income data interpolated by the U.S. Department of Commerce, Bureau of Economic Analysis, and (2) annual data extrapolated from tax returns (1040C and 1065) provided by the Internal Revenue Service. These data include inventory valuation and capital consumption adjustments and exclude employer pension contributions and other nonlabor sources of income.

Unfortunately, state data are not available on the number of nonfarm proprietors or on the income per nonfarm proprietor by state.

Analysis: Wage-and-salary and nonfarm proprietors' income both increased during 1995 for the nation overall. The increase in nonfarm proprietors' income was 8.0 percent, rising from \$415.9 billion in 1994 to \$449.3 billion in 1995. The increase in wage-and-salary income was 5.9 percent for the entire country. Total earned income, a sum of wage-and-salary and nonfarm proprietors' income, increased by 6.1 percent during this period. Total earned income was \$3.6 trillion in 1994 and rose to \$3.9 trillion in 1995.

Every SBA region saw increases in nonfarm proprietors' income (Figure 4.2). The fastest growing region for this measure of business income was Region VIII, with an increase of 9.5 percent (Table 4.1). Income growth was relatively constant across regions; Region II had the lowest increase at 6.0 percent. All regions saw increases in wage-and-salary income; Region VIII had the largest increase at 7.6 percent.

For individual states, Nevada had the largest increase in nonfarm proprietors' at 11.8 percent. Arizona was second with an 11.5 percent increase. Similar to SBA regions, all states (including the District of Columbia) had increases in nonfarm proprietors' income from 1994 to 1995. Nevada was also the state with the largest increase in wage-and-salary income with an increase of 10.3 percent. All states recorded increases in wage-and salary income from 1994 to 1995. See Tables 4.2 and 4.3 for state data.

Figure 4.1

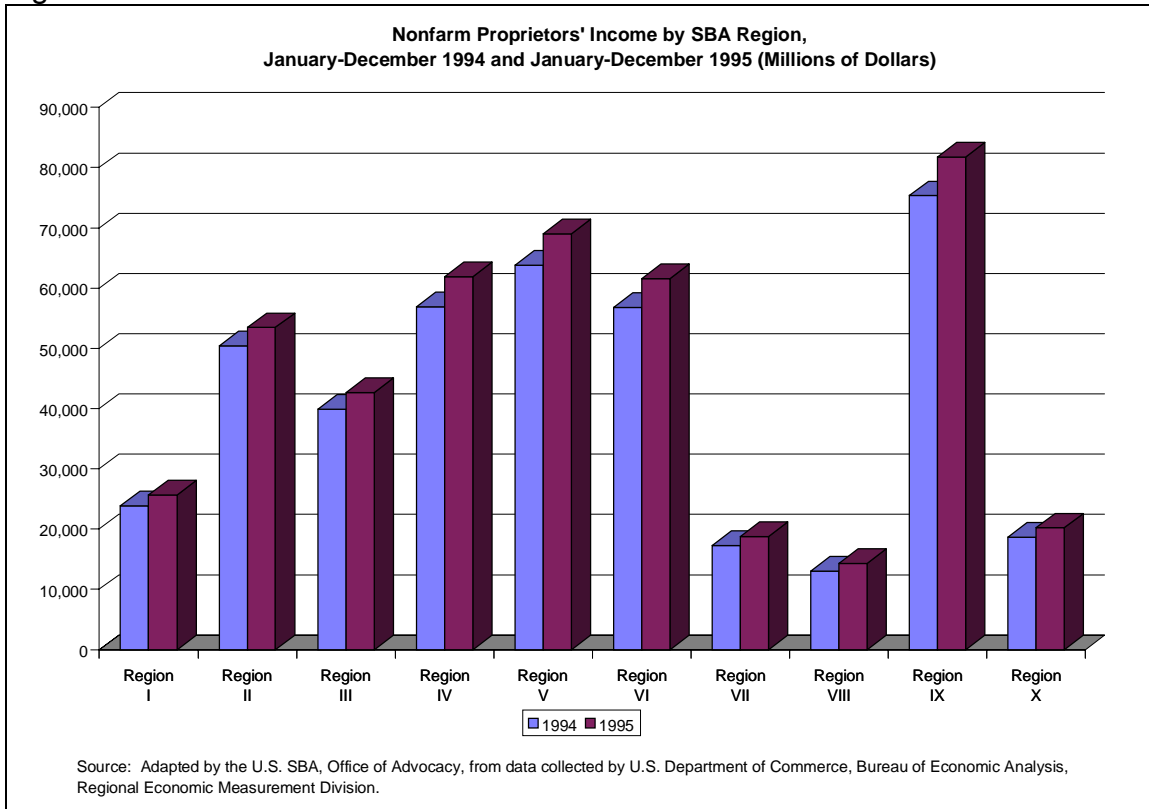
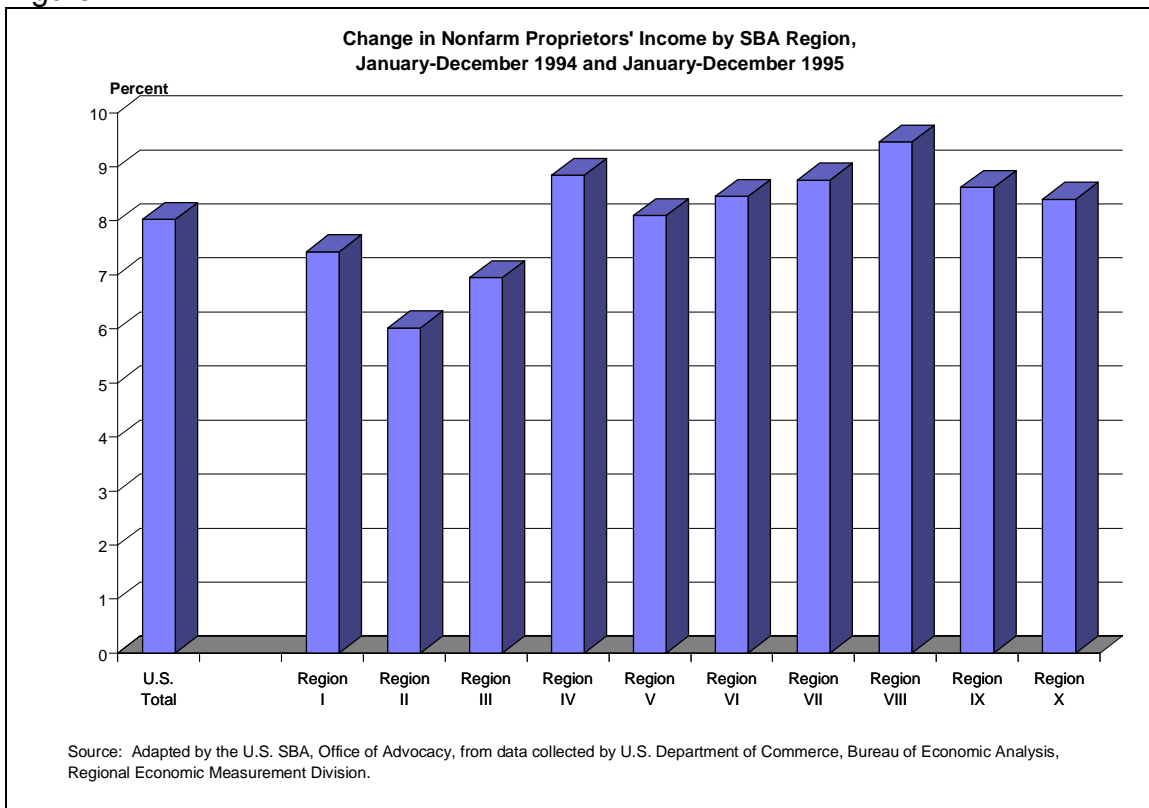


Figure 4.2



5. Employment

Description: The division of employment into small-business-dominated and large-business-dominated industries is a technique used to disaggregate employment change by size of firm on a current basis. This technique is used because data on employment by firm size is not produced within the federal government on a timely basis. A small-business-dominated industry is one in which small firms (those that employ fewer than 500 employees) contribute at least 60 percent of industry employment. Conversely, a large-business-dominated industry is one in which firms with 500 or more employees contribute at least 60 percent of industry employment.

In devising this classification technique, the Small Business Data Base (1990 Census enterprise data file) was used to classify an industry based on its employment share. These industry definitions are used to distribute current employment data published by the U.S. Department of Labor's Bureau of Labor Statistics in *Employment and Earnings*.¹

Analysis: In the nation overall, employment rose by 1.7 million between December 1994 and December 1995. Small-business-dominated industries accounted for 1.25 million (74.9 percent) of the new jobs. Large-business-dominated industries contributed 0.1 million (4.2 percent) and indeterminate industries (industries dominated by neither small or large firms) contributed 0.35 million (20.9 percent) to the 1.7 million new jobs.

In percentage terms, employment in the country increased by 1.7 percent during the December to December time period. Employment in small-business-dominated industries increased by 2.7 percent. Large-business-dominated industries saw an increase of 0.2 percent and indeterminate industries recorded an employment increase of 2.0 percent.

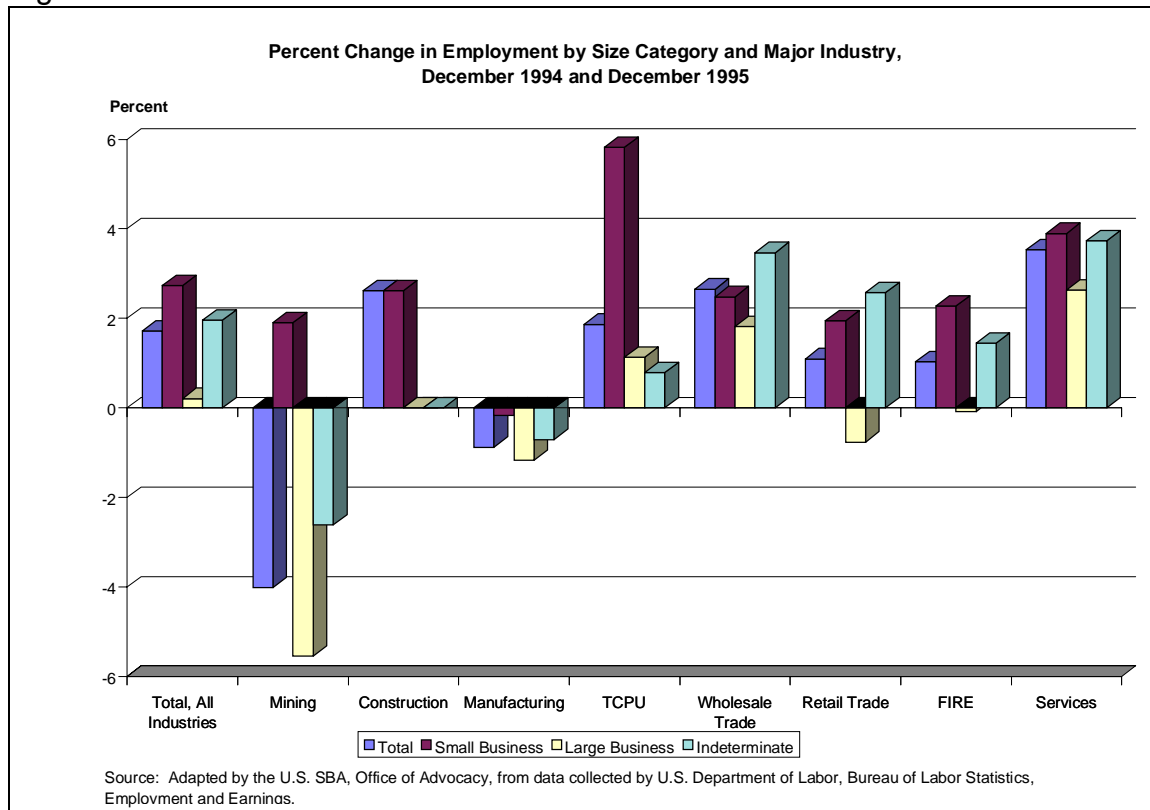
By industry, services accounted for the most new jobs (1.1 million) and the most growth (3.5 percent). Wholesale trade had the second largest growth (2.7 percent) but accounted for only 0.2 million of the new jobs. Mining and manufacturing were the only industries to lose jobs.

By major industrial sector, the service sector continued the trend of being the job creation leader. Employment in the service sector rose by 1.1 million. Small-business-dominated industries contributed 655,000 jobs, large-business-dominated industries contributed 224,000 jobs, and indeterminate industries contributed the remaining 254,900 jobs to the service total. Combined, construction; transportation, communications, and public utilities; wholesale trade; retail trade; and finance, insurance, and real estate created 718,400 new jobs. Manufacturing and mining lost 188.3 thousand jobs, but only 6,200 of the lost jobs came from small-business-dominated industries.

¹For a detailed description of this technique, see Office of Advocacy, Office of Economic Research, U.S. Small Business Administration, [The Determination of Industry Employment Growth: A Methodological Approach](#) (Washington, D.C.: U.S. Small Business Administration, January 1989).

The percentage changes for each sector were not large as no sector had an overall change of greater than 4 percent (see Table 5.1). Services had the largest percentage increase in employment at 3.5 percent and mining had the largest percentage decrease at 4.0 percent. Small-business-dominated industries accounted for 57.8 percent of services' gains and large-business-dominated industries accounted for 77.3 percent of mining's losses.

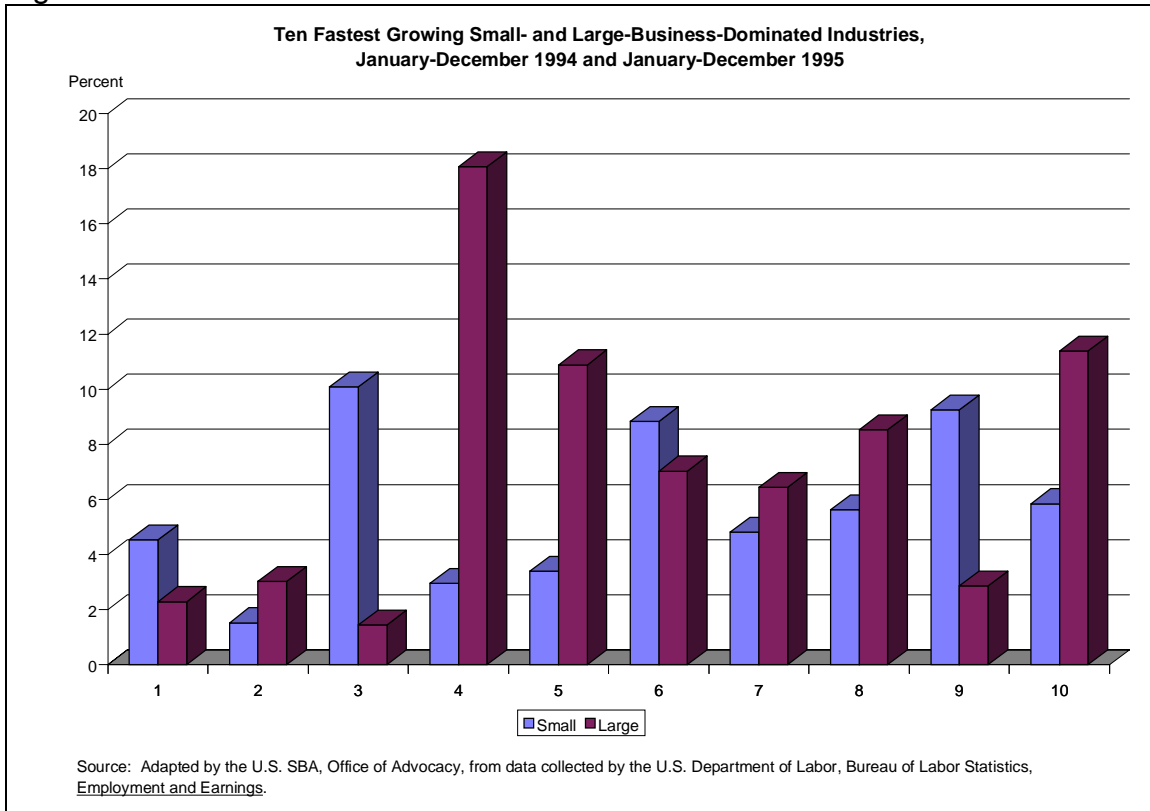
Figure 5.1



At the detailed industry level (2-digit SIC code) in the small-business-dominated sector from December 1994 to December 1995, the ten industries generating the most new jobs created 685,700 jobs. The largest small-business-dominated job generator, special trade contractors (electricians, plumbers, etc.), accounted for 142,500 new jobs. The second largest job creator, eating and drinking places, added 108,100 jobs. In the large-business-dominated category, the ten industries generated 350,600 jobs with grocery stores, the top job generator in large business dominated industries, creating 68,300 of these jobs. For the ten industries generating the most new jobs by industry type (small, large and intermediate), see Table 5.6.

The fastest growing small-business-dominated industry was building materials and garden supplies with a 15.3 percent (4,800 jobs) increase in employment during this period. The fastest growing large-business-dominated industry, transportation by air, increased by 22.2 percent (8,200 jobs). For the ten fastest growing industries by industry type (small, large and intermediate), see Table 5.7.

Figure 5.2



6. Ten Year Trends

New business formations are reaching record high levels. New business incorporations are up 16.3 percent from 1985 to 1995. Much of this increase occurred after 1991, as 1991 had the lowest new business incorporation amount during the period. New firms increased 14.7 percent from 1985 to 1995. Much of this increase also occurred after 1991, because of the decline in new firms from 1990 to 1991.

Business dissolution changes are mixed. Business bankruptcies declined 28.5 percent from 1985 to 1995. Business bankruptcies peaked in 1991, and have since declined. However, business failures are up 24.4 percent from 1985 to 1995. Business failures peaked in 1992, and have since declined. Business terminations also increased, they are up 15.4 percent from 1985 to 1995. The number of business terminations during 1995 was greater than any other year from 1985 to 1995. A high level of business terminations could indicate: firms closing to take advantage of the robust labor market; the increase in new firms is having an impact on business terminations, and/or businesses are closing before bankruptcy occurs.

The long-term trends indicate that year-to-year changes are more stable for business births than business terminations. New firms year-to-year changes ranged from 1994's 6.5 percent increase to 1991's decrease of 5.6 percent. Year-to-year changes in business terminations ranged more widely, from 1989's 8.8 percent increase to 1987's decrease of 10.5 percent.

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**Table 1.1 Macroeconomic U.S. Indicators,
January-December 1994 and January-December 1995**

Indicator	January-December		Percent Change
	1994	1995	
GDP (Billion \$)			
Current \$	6,935.7	7,253.8	4.6
Constant \$ ¹	5,316.4	5,407.0	1.7
Personal Consumption Expenditures (Constant \$)	3,603.4	3,671.1	1.9
Consumer Price Index ²	148.2	152.4	2.8
Income (Billions of Current \$)			
Total Earned Income	3,649.1	3,872.6	6.1
Wages and Salaries	3,233.2	3,423.3	5.9
Nonfarm Proprietors' Income	415.9	449.3	8.0
Corporate Profits ³	517.9	570.8	10.2
Employment (000s)			
Civilian Employment	123,060	124,900	1.5
Unemployment Rate (%) ²	6.1	5.6	(8.2)
Employment Cost Index ²	123.5	126.7	2.6
Wage and Salary Index ²	119.7	123.1	2.8
Benefits Index ²	133.0	135.9	2.2
Output (Current \$)			
New Construction Expenditures (Billions)	527.1	547.1	3.8
Private Housing Units (000)	1,457.0	1,354.1	(7.1)
Manufacturing Sales (Million \$)	278,652	297,244	6.7
Wholesale Trade Sales (Million \$)	172,973	187,387	8.3
Retail Trade Sales (Million \$)	185,936	195,068	4.9
Interest and Credit			
Prime Rate (%)	7.15	8.83	23.5
Consumer Installment Debt (Million Current \$)	966,500	1,103,200	14.1

¹Constant dollars are billions of 1987 dollars.

²December observations in each respective year.

³With inventory valuation adjustment and without capital consumption adjustments.

Source: All macroeconomic indicators are derived from the Executive Office of the President, Council of Economic Advisers, Economic Indicators, August 1996.

**Table 1.2 Summary of U.S. Small Business Indicators,
January-December 1994 and January-December 1995**

Indicator	January-December		Percent Change
	1994	1995	
Formations			
New Incorporations	741,654	770,206	3.8
New Firms	806,855	819,477	1.6
Dissolutions			
Bankruptcies	50,845	50,516	(0.6)
Failures	71,558	71,194	(0.5)
Terminations	803,290	863,699	7.5
Income (Millions of Current \$)			
Wage-and-Salary Income	3,233,238	3,423,328	5.9
Proprietors' Income	415,876	449,254	8.0
Employment (in 000s)			
Small-Business-Dominated Industries ¹	45,559.9	46,805.6	2.7
Large-Business-Dominated Industries ¹	33,912.3	33,982.7	0.2
Indeterminate Industries ¹	17,753.4	18,101.3	2.0

¹December observations in each year.

Sources: New business incorporations and business failure data adapted from the Dun & Bradstreet Corporation. Small business income data adapted from unpublished data prepared by the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Measurement Division. Employment data for small- and large-business-dominated industries adapted from the U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, Table B.12. Indeterminate industries are shown in the body of the report. Bankruptcy data adapted from unpublished data collected by the Administrative Office of the U.S. Courts, Statistical Analysis and Reports Division. New firms and business terminations are adapted from unpublished data, U.S. Department of Labor, Employment and Training Administration.

**Table 1.3 State Rankings of Business Formation and Small Business Income:
Ranking of Percent Change,
January-December 1994 and January-December 1995**

SBA Region/State	New Incorporations	New Firms	Wage-and-Salary Income	Proprietors' Income
Region I				
Connecticut	38	40	37	47
Maine	16	8	45	41
Massachusetts	49	29	16	33
New Hampshire	22	28	7	15
Rhode Island	8	36	39	38
Vermont	29	14	35	43
Region II				
New Jersey	1	12	44	46
New York	26	30	41	48
Region III				
Delaware	5	25	10	34
District of Columbia	35	51	49	50
Maryland	30	1	43	42
Pennsylvania	13	17	42	44
Virginia	34	42	36	35
West Virginia	10	11	47	39
Region IV				
Alabama	12	45	24	32
Florida	18	37	19	14
Georgia	9	50	5	9
Kentucky	31	7	27	19
Mississippi	48	47	33	26
North Carolina	11	31	12	13
South Carolina	23	5	22	17
Tennessee	50	18	13	20
Region V				
Illinois	33	22	25	30
Indiana	25	19	34	18
Michigan	24	4	20	29
Minnesota	14	44	30	25
Ohio	20	2	32	36
Wisconsin	39	15	26	28
Region VI				
Arkansas	4	10	17	31
Louisiana	41	21	23	8
New Mexico	3	49	8	5
Oklahoma	27	16	46	45
Texas	28	32	11	23
Region VII				
Iowa	2	27	18	21
Kansas	19	20	28	10
Missouri	44	23	31	16
Nebraska	43	46	15	27

**Table 1.3 State Rankings of Business Formation and Small Business Income:
Ranking of Percent Change,
January-December 1994 and January-December 1995**

SBA Region/State	New Incorporations	New Firms	Wage-and-Salary Income	Proprietors' Income
Region VIII				
Colorado	32	24	6	12
Montana	51	33	40	22
North Dakota	40	26	21	4
South Dakota	21	48	14	3
Utah	15	38	3	6
Wyoming	6	39	48	40
Region IX				
Arizona	46	13	2	2
California	42	6	38	24
Hawaii	35	3	51	51
Nevada	7	9	1	1
Region X				
Alaska	35	41	50	49
Idaho	17	35	9	11
Oregon	45	43	4	7
Washington	47	34	29	37

Note: States with the highest levels of each indicator are ranked first.

Sources: New business incorporations adapted by the Office of Advocacy, U.S. Small Business Administration, from the Dun & Bradstreet Corporation, New Business Incorporations, various press releases.

New firms adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the U.S. Department of Labor, Employment and Training Administration.

Wage-and-salary income adapted by the Office of Advocacy, U.S. Small Business Administration, from data prepared by the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Measurement Division.

Proprietors' income adapted by the Office of Advocacy, U.S. Small Business Administration, from data prepared by the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Measurement Division.

**Table 1.4 State Rankings of Business Dissolutions: Ranking of Percent Change,
January-December 1994 and January-December 1995**

SBA Region/State	Bankruptcies	Failures	Terminations
Region I			
Connecticut	29	44	33
Maine	39	33	8
Massachusetts	47	39	14
New Hampshire	49	35	24
Rhode Island	42	50	3
Vermont	6	11	44
Region II			
New Jersey	45	5	42
New York	30	40	39
Region III			
Delaware	1	51	6
District of Columbia	48	38	49
Maryland	8	13	30
Pennsylvania	41	26	27
Virginia	44	10	34
West Virginia	26	29	5
Region IV			
Alabama	16	45	26
Florida	46	46	43
Georgia	51	48	51
Kentucky	13	34	45
Mississippi	5	37	46
North Carolina	37	36	41
South Carolina	2	28	10
Tennessee	3	23	18
Region V			
Illinois	38	32	37
Indiana	36	41	35
Michigan	34	42	22
Minnesota	35	6	40
Ohio	4	19	1
Wisconsin	20	31	21
Region VI			
Arkansas	10	1	50
Louisiana	31	49	15
New Mexico	12	7	48
Oklahoma	18	12	38
Texas	24	20	20
Region VII			
Iowa	9	8	36
Kansas	11	17	23
Missouri	50	21	17
Nebraska	14	24	47
Region VIII			
Colorado	43	14	7

Table 1.4 State Rankings of Business Dissolutions: Ranking of Percent Change, January-December 1994 and January-December 1995

SBA Region/State	Bankruptcies	Failures	Terminations
Montana	22	43	31
North Dakota	32	16	11
South Dakota	23	18	32
Utah	17	3	16
Wyoming	21	4	19
Region IX			
Arizona	19	27	4
California	25	30	2
Hawaii	27	22	13
Nevada	28	25	12
Region X			
Alaska	33	15	29
Idaho	15	2	25
Oregon	40	47	28
Washington	7	9	9

Note: States with the highest levels of each indicator are ranked first.

Sources: Bankruptcies adapted by the Office of Advocacy, U.S. Small Business Administration, from the Administrative Office of the U.S. Courts, Statistical Analysis and Reports Division.

Failures adapted by the Office of Advocacy, U.S. Small Business Administration, from the Dun & Bradstreet Corporation, various press releases.

Terminations adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the Employment and Training Administration, U.S. Department of Labor, Employment and Training Administration.

**Table 1.5 Business Formation and Dissolution Rates by SBA Region and State
January-December 1995**

SBA Region/State	Beginning 1995 Number of Firms	New Business Incorporations	New Firms	Bankruptcies	Failures	Terminations
U.S. Total	5,991,757	12.9	13.7	0.8	1.2	14.4
Region I	364,948	8.4	11.1	0.6	0.9	12.4
Connecticut	92,451	7.4	10.2	0.2	0.5	12.6
Maine	36,716	7.6	12.2	0.7	0.9	12.7
Massachusetts	150,651	8.9	10.6	0.7	1.3	10.2
New Hampshire	33,460	9.2	14.9	0.3	1.2	15.1
Rhode Island	32,271	8.5	10.2	0.5	0.4	18.5
Vermont	19,399	8.4	11.0	0.9	0.8	13.3
Region II	638,543	17.3	12.8	0.7	1.2	12.9
New Jersey	203,593	18.6	13.3	0.6	1.4	12.6
New York	434,950	16.7	12.6	0.8	1.2	13.1
Region III	577,399	19.2	12.5	0.9	1.2	12.7
Delaware	21,329	234.9	13.0	1.3	0.2	15.0
District of Columbia	23,145	9.7	14.0	0.4	0.7	14.3
Maryland	119,025	15.1	15.5	1.3	1.5	13.7
Pennsylvania	234,182	7.9	10.2	0.8	1.2	11.6
Virginia	142,238	13.5	13.7	0.9	1.2	13.0
West Virginia	37,480	6.8	11.8	0.8	0.8	13.7
Region IV	1,025,938	17.2	14.7	0.6	0.8	14.9
Alabama	82,479	9.3	11.1	1.0	0.7	13.3
Florida	336,697	29.1	16.0	0.6	0.9	15.6
Georgia	161,157	16.7	15.2	0.3	0.9	14.4
Kentucky	75,599	10.3	12.0	0.6	0.9	12.3
Mississippi	48,023	9.6	12.9	0.6	0.5	14.7
North Carolina	144,289	11.1	15.0	0.5	0.7	16.2
South Carolina	76,312	10.0	13.7	0.4	0.6	13.6
Tennessee	101,382	8.1	15.6	0.9	1.0	15.7
Region V	1,017,223	11.7	11.8	0.7	0.8	11.6
Illinois	261,962	13.2	11.6	0.6	0.6	11.6
Indiana	116,731	10.6	12.3	0.7	0.7	12.1
Michigan	195,658	16.0	12.3	0.5	0.9	10.4
Minnesota	109,343	11.2	11.1	1.7	0.8	11.4
Ohio	221,814	9.4	12.2	0.5	1.0	12.7
Wisconsin	111,715	7.2	11.0	1.0	1.0	11.7
Region VI	602,296	11.2	13.8	0.9	1.5	14.3
Arkansas	53,914	12.3	13.1	0.8	1.4	9.0
Louisiana	86,316	12.8	11.4	0.7	0.5	13.1
New Mexico	37,338	9.6	13.0	0.9	1.1	14.0
Oklahoma	69,648	11.2	12.6	1.4	1.9	12.4
Texas	355,080	10.7	14.9	1.0	1.7	15.8
Region VII	302,778	8.1	10.7	0.6	1.0	12.7
Iowa	65,472	9.0	9.3	0.8	0.9	11.8
Kansas	61,931	7.2	12.3	0.7	1.5	13.5
Missouri	133,595	8.0	11.2	0.4	0.8	13.2
Nebraska	41,780	8.0	9.3	0.5	0.8	11.1
Region VIII	227,692	12.1	16.0	0.6	1.0	16.2

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**Table 1.5 Business Formation and Dissolution Rates by SBA Region and State
January-December 1995**

SBA Region/State	Beginning 1995 Number of Firms	New Business Incorporations	New Firms	Bankruptcies	Failures	Terminations
Colorado	104,625	14.6	18.8	0.6	1.4	17.1
Montana	26,692	6.6	12.7	0.6	0.6	15.2
North Dakota	18,367	5.6	8.9	0.6	0.5	11.1
South Dakota	20,453	6.8	9.1	0.8	0.9	11.5
Utah	40,596	14.6	19.1	0.6	0.8	18.9
Wyoming	16,959	12.7	13.1	0.6	0.6	16.1
Region IX	935,332	8.1	16.1	1.5	2.0	19.1
Arizona	88,805	12.2	13.6	1.2	1.6	17.4
California	785,892	5.3	16.2	1.5	2.1	19.5
Hawaii	27,151	14.0	14.3	0.6	1.0	14.6
Nevada	33,484	56.5	21.4	1.2	1.4	19.4
Region X	299,608	9.3	17.2	0.9	1.2	17.1
Alaska	15,047	9.5	16.8	1.1	0.8	16.8
Idaho	31,717	8.4	15.9	1.2	1.2	15.3
Oregon	89,061	10.9	15.5	0.9	0.9	14.6
Washington	163,783	8.5	18.5	0.8	1.4	18.8

Sources: New business incorporations adapted by the Office of Advocacy, U.S. Small Business Administration, from the Dun & Bradstreet Corporation, New Business Incorporations, various press releases.

New firms adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the U.S. Department of Labor, Employment and Training Administration.

Bankruptcies adapted by the Office of Advocacy, U.S. Small Business Administration, from the Administrative Office of the U.S. Courts, Statistical Analysis and Reports Division.

Failures adapted by the Office of Advocacy, U.S. Small Business Administration, from the Dun & Bradstreet Corporation, various press releases.

Terminations adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the Employment and Training Administration, U.S. Department of Labor, Employment and Training Administration, unpublished data.

**Table 2.1 Regional Measures of Business Formation,
January-December 1994 and January-December 1995**

SBA Regions	New Business Incorporations			New Firms		
	January-December		Percent Change	January-December		Percent Change
	1994	1995		1994	1995	
U.S. Total	741,654	770,206	3.8	806,855	819,477	1.6
Region I	30,702	30,609	(0.3)	40,496	40,328	(0.4)
Region II	101,558	110,294	8.6	80,593	81,726	1.4
Region III	103,619	110,646	6.8	69,978	72,169	3.1
Region IV	170,043	176,940	4.1	166,483	150,807	(9.4)
Region V	116,197	119,165	2.6	109,711	120,286	9.6
Region VI	65,278	67,199	2.9	84,255	83,357	(1.1)
Region VII	23,657	24,503	3.6	32,563	32,533	(0.1)
Region VIII	27,249	27,574	1.2	37,189	36,541	(1.7)
Region IX	74,934	75,497	0.8	132,088	150,143	13.7
Region X	28,417	27,779	(2.2)	53,499	51,587	(3.6)

Sources: New business incorporations adapted by the Office of Advocacy, U.S. Small Business Administration, from the Dun & Bradstreet Corporation, New Business Incorporations, various press releases.

New firms adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the U.S. Department of Labor, Employment and Training Administration.

**Table 2.2 New Business Incorporations by SBA Region and State,
January-December 1994 and January-December 1995**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
U.S. Total	741,654	770,206	3.8	
Region I	30,702	30,609	(0.3)	
Connecticut	6,911	6,857	(0.8)	38
Maine	2,637	2,805	6.4	16
Massachusetts	14,065	13,479	(4.2)	49
New Hampshire	2,990	3,095	3.5	22
Rhode Island	2,500	2,743	9.7	8
Vermont	1,599	1,630	1.9	29
Region II	101,558	110,294	8.6	
New Jersey	30,869	37,861	22.7	1
New York	70,689	72,433	2.5	26
Region III	103,619	110,646	6.8	
Delaware	44,762	50,094	11.9	5
District of Columbia	2,256	2,256	-	35
Maryland	17,730	18,014	1.6	30
Pennsylvania	17,394	18,575	6.8	13
Virginia	19,150	19,172	0.1	34
West Virginia	2,327	2,535	8.9	10
Region IV	170,043	176,940	4.1	
Alabama	7,169	7,686	7.2	12
Florida	93,388	98,066	5.0	18
Georgia	24,707	26,990	9.2	9
Kentucky	7,688	7,764	1.0	31
Mississippi	4,814	4,618	(4.1)	48
North Carolina	14,830	16,021	8.0	11
South Carolina	7,374	7,601	3.1	23
Tennessee	10,073	8,194	(18.7)	50
Region V	116,197	119,165	2.6	
Illinois	34,287	34,495	0.6	33
Indiana	11,987	12,333	2.9	25
Michigan	30,374	31,254	2.9	24
Minnesota	11,429	12,203	6.8	14
Ohio	20,013	20,859	4.2	20
Wisconsin	8,107	8,021	(1.1)	39
Region VI	65,278	67,199	2.9	
Arkansas	5,867	6,615	12.7	4
Louisiana	11,328	11,082	(2.2)	41
New Mexico	3,088	3,584	16.1	3
Oklahoma	7,633	7,796	2.1	27
Texas	37,362	38,122	2.0	28
Region VII	23,657	24,503	3.6	
Iowa	4,915	5,925	20.5	2
Kansas	4,273	4,475	4.7	19
Missouri	11,022	10,743	(2.5)	44

**Table 2.2 New Business Incorporations by SBA Region and State,
January-December 1994 and January-December 1995**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
Nebraska	3,447	3,360	(2.5)	43
Region VIII	27,249	27,574	1.2	
Colorado	15,187	15,309	0.8	32
Montana	2,177	1,767	(18.8)	51
North Dakota	1,042	1,021	(2.0)	40
South Dakota	1,349	1,401	3.9	21
Utah	5,560	5,917	6.4	15
Wyoming	1,934	2,159	11.6	6
Region IX	74,934	75,497	0.8	
Arizona	11,248	10,866	(3.4)	46
California	42,871	41,913	(2.2)	42
Hawaii	3,792	3,792	-	35
Nevada	17,023	18,926	11.2	7
Region X	28,417	27,779	(2.2)	
Alaska	1,428	1,428	-	35
Idaho	2,530	2,668	5.5	17
Oregon	10,015	9,730	(2.8)	45
Washington	14,444	13,953	(3.4)	47

Note: A business incorporation is a business that files for organization as a corporation with the secretary of state in each jurisdiction; it may reflect an actual startup of a new business, an intention to start a new business, the conversion of an existing sole proprietorship or partnership to the corporate form, or the creation of a subsidiary of an existing corporation.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from the Dun & Bradstreet Corporation, New Business Incorporations, various press releases.

**Table 2.3 New Firms by SBA Region and State,
January-December 1994 and January-December 1995**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
U.S. Total	806,855	819,477	1.6	
Region I	40,496	40,328	(0.4)	
Connecticut	9,914	9,395	(5.2)	40
Maine	3,982	4,476	12.4	8
Massachusetts	16,167	16,040	(0.8)	29
New Hampshire	5,001	4,988	(0.3)	28
Rhode Island	3,409	3,290	(3.5)	36
Vermont	2,023	2,139	5.7	14
Region II	80,593	81,726	1.4	
New Jersey	25,498	27,106	6.3	12
New York	55,095	54,620	(0.9)	30
Region III	69,978	72,169	3.1	
Delaware	2,750	2,783	1.2	25
District of Columbia	5,464	3,250	(40.5)	51
Maryland	14,062	18,458	31.3	1
Pennsylvania	23,008	23,820	3.5	17
Virginia	20,565	19,433	(5.5)	42
West Virginia	4,129	4,425	7.2	11
Region IV	166,483	150,807	(9.4)	
Alabama	10,087	9,140	(9.4)	45
Florida	56,320	54,006	(4.1)	37
Georgia	39,069	24,478	(37.3)	50
Kentucky	8,061	9,078	12.6	7
Mississippi	6,936	6,185	(10.8)	47
North Carolina	21,960	21,650	(1.4)	31
South Carolina	8,730	10,447	19.7	5
Tennessee	15,320	15,823	3.3	18
Region V	109,711	120,286	9.6	
Illinois	29,934	30,393	1.5	22
Indiana	13,939	14,355	3.0	19
Michigan	20,001	23,972	19.9	4
Minnesota	12,899	12,178	(5.6)	44
Ohio	21,256	27,046	27.2	2
Wisconsin	11,682	12,342	5.6	15
Region VI	84,255	83,357	(1.1)	
Arkansas	6,452	7,042	9.1	10
Louisiana	9,600	9,817	2.3	21
New Mexico	6,140	4,837	(21.2)	49
Oklahoma	8,387	8,790	4.8	16
Texas	53,676	52,871	(1.5)	32
Region VII	32,563	32,533	(0.1)	
Iowa	6,095	6,103	0.1	27
Kansas	7,423	7,600	2.4	20
Missouri	14,718	14,935	1.5	23

**Table 2.3 New Firms by SBA Region and State,
January-December 1994 and January-December 1995**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
Nebraska	4,327	3,895	(10.0)	46
Region VIII	37,189	36,541	(1.7)	
Colorado	19,458	19,703	1.3	24
Montana	3,449	3,377	(2.1)	33
North Dakota	1,613	1,631	1.1	26
South Dakota	2,228	1,858	(16.6)	48
Utah	8,104	7,742	(4.5)	38
Wyoming	2,337	2,230	(4.6)	39
Region IX	132,088	150,143	13.7	
Arizona	11,347	12,044	6.1	13
California	111,085	127,074	14.4	6
Hawaii	3,183	3,874	21.7	3
Nevada	6,473	7,151	10.5	9
Region X	53,499	51,587	(3.6)	
Alaska	2,665	2,521	(5.4)	41
Idaho	5,202	5,053	(2.9)	35
Oregon	14,577	13,770	(5.5)	43
Washington	31,055	30,243	(2.6)	34

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the U.S. Department of Labor, Employment and Training Administration.

**Table 3.1 Regional Measures of Business Dissolution
January-December 1994 and January-December 1995**

SBA Regions	Bankruptcies			Failures			Terminations		
	January-December		Percent Change	January-December		Percent Change	January-December		Percent Change
	1994	1995		1994	1995		1994	1995	
U.S. Total	50,845	50,516	(0.6)	71,558	71,194	(0.5)	803,290	863,699	7.5
Region I	2,224	2,016	(9.4)	3,771	3,389	(10.1)	41,026	45,318	10.5
Region II	4,765	4,569	(4.1)	7,730	7,842	1.4	86,121	82,480	(4.2)
Region III	5,112	5,215	2.0	6,363	6,781	6.6	72,185	73,617	2.0
Region IV	6,917	6,009	(13.1)	9,694	8,284	(14.5)	168,600	152,656	(9.5)
Region V	7,420	7,558	1.9	8,504	8,340	(1.9)	107,929	118,332	9.6
Region VI	5,361	5,662	5.6	8,355	9,103	9.0	84,214	86,109	2.3
Region VII	1,697	1,708	0.6	2,717	2,950	8.6	37,120	38,322	3.2
Region VIII	1,440	1,422	(1.3)	2,096	2,359	12.5	32,023	36,793	14.9
Region IX	13,451	13,691	1.8	18,908	18,467	(2.3)	128,120	178,812	39.6
Region X	2,458	2,666	8.5	3,420	3,679	7.6	45,952	51,260	11.6

Sources: Bankruptcies adapted by the Office of Advocacy, U.S. Small Business Administration, from the Administrative Office of the U.S. Courts, Statistical Analysis and Reports Division.

Failures adapted by the Office of Advocacy, U.S. Small Business Administration, from the Dun & Bradstreet Corporation, various press releases.

Terminations adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the U.S. Department of Labor, Employment and Training Administration.

**Table 3.2 Business Bankruptcies by SBA Region and State,
January-December 1994 and January-December 1995**

SBA Region/State	January - December		Percent Change	Rank
	1994	1995		
U.S. Total	50,845	50,516	(0.6)	
Region I	2,224	2,016	(9.4)	
Connecticut	206	205	(0.5)	29
Maine	296	274	(7.4)	39
Massachusetts	1,300	1,116	(14.2)	47
New Hampshire	111	92	(17.1)	49
Rhode Island	177	162	(8.5)	42
Vermont	134	167	24.6	6
Region II	4,765	4,569	(4.1)	
New Jersey	1,354	1,195	(11.7)	45
New York	3,411	3,374	(1.1)	30
Region III	5,112	5,215	2.0	
Delaware	120	277	130.8	1
District of Columbia	118	100	(15.3)	48
Maryland	1,243	1,493	20.1	8
Pennsylvania	1,925	1,770	(8.1)	41
Virginia	1,396	1,261	(9.7)	44
West Virginia	310	314	1.3	26
Region IV	6,917	6,009	(13.1)	
Alabama	717	796	11.0	16
Florida	2,218	1,949	(12.1)	46
Georgia	1,708	496	(71.0)	51
Kentucky	422	473	12.1	13
Mississippi	218	283	29.8	5
North Carolina	782	726	(7.2)	37
South Carolina	221	337	52.5	2
Tennessee	631	949	50.4	3
Region V	7,420	7,558	1.9	
Illinois	1,751	1,624	(7.3)	38
Indiana	886	842	(5.0)	36
Michigan	1,098	1,072	(2.4)	34
Minnesota	1,962	1,901	(3.1)	35
Ohio	728	1,052	44.5	4
Wisconsin	995	1,067	7.2	20
Region VI	5,361	5,662	5.6	
Arkansas	373	422	13.1	10
Louisiana	570	562	(1.4)	31
New Mexico	287	322	12.2	12
Oklahoma	873	946	8.4	18
Texas	3,258	3,410	4.7	24
Region VII	1,697	1,708	0.6	
Iowa	482	556	15.4	9
Kansas	372	419	12.6	11
Missouri	653	521	(20.2)	50

**Table 3.2 Business Bankruptcies by SBA Region and State,
January-December 1994 and January-December 1995**

SBA Region/State	January - December		Percent Change	Rank
	1994	1995		
Nebraska	190	212	11.6	14
Region VIII	1,440	1,422	(1.3)	
Colorado	670	610	(9.0)	43
Montana	162	171	5.6	22
North Dakota	120	118	(1.7)	32
South Dakota	164	172	4.9	23
Utah	222	242	9.0	17
Wyoming	102	109	6.9	21
Region IX	13,451	13,691	1.8	
Arizona	965	1,045	8.3	19
California	11,938	12,097	1.3	25
Hawaii	157	159	1.3	27
Nevada	391	390	(0.3)	28
Region X	2,458	2,666	8.5	
Alaska	162	159	(1.9)	33
Idaho	351	391	11.4	15
Oregon	844	781	(7.5)	40
Washington	1,101	1,335	21.3	7

Note: Business bankruptcy is the legal recognition that a company is insolvent (i.e., not able to satisfy creditors or discharge liabilities); the company must restructure or completely liquidate. A business bankruptcy culminates with the filing of a bankruptcy petition under Chapter 7, 11 or 12 of the federal bankruptcy laws.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from the Administrative Office of the U.S. Courts, Statistical Analysis and Reports Division.

**Table 3.3 Business Failures by SBA Region and State,
January-December 1994 and January-December 1995**

SBA Region/State	January - December		Percent Change	Rank
	1994	1995		
U.S. Total	71,558	71,194	(0.5)	
Region I	3,771	3,389	(10.1)	
Connecticut	577	482	(16.5)	44
Maine	335	315	(6.0)	33
Massachusetts	2,100	1,931	(8.0)	39
New Hampshire	416	385	(7.5)	35
Rhode Island	213	127	(40.4)	50
Vermont	130	149	14.6	11
Region II	7,730	7,842	1.4	
New Jersey	2,190	2,782	27.0	5
New York	5,540	5,060	(8.7)	40
Region III	6,363	6,781	6.6	
Delaware	88	45	(48.9)	51
District of Columbia	168	155	(7.7)	38
Maryland	1,610	1,813	12.6	13
Pennsylvania	2,742	2,761	0.7	26
Virginia	1,459	1,719	17.8	10
West Virginia	296	288	(2.7)	29
Region IV	9,694	8,284	(14.5)	
Alabama	668	549	(17.8)	45
Florida	3,609	2,904	(19.5)	46
Georgia	1,961	1,489	(24.1)	48
Kentucky	707	663	(6.2)	34
Mississippi	249	230	(7.6)	37
North Carolina	1,046	968	(7.5)	36
South Carolina	498	491	(1.4)	28
Tennessee	956	990	3.6	23
Region V	8,504	8,340	(1.9)	
Illinois	1,757	1,684	(4.2)	32
Indiana	908	799	(12.0)	41
Michigan	1,955	1,683	(13.9)	42
Minnesota	722	904	25.2	6
Ohio	1,987	2,133	7.3	19
Wisconsin	1,175	1,137	(3.2)	31
Region VI	8,355	9,103	9.0	
Arkansas	366	733	100.3	1
Louisiana	656	463	(29.4)	49
New Mexico	330	408	23.6	7
Oklahoma	1,168	1,317	12.8	12
Texas	5,835	6,182	5.9	20
Region VII	2,717	2,950	8.6	
Iowa	473	570	20.5	8
Kansas	871	946	8.6	17
Missouri	1,059	1,112	5.0	21

**Table 3.3 Business Failures by SBA Region and State,
January-December 1994 and January-December 1995**

SBA Region/State	January - December		Percent Change	Rank
	1994	1995		
Nebraska	314	322	2.5	24
Region VIII	2,096	2,359	12.5	
Colorado	1,315	1,476	12.2	14
Montana	181	152	(16.0)	43
North Dakota	90	98	8.9	16
South Dakota	168	182	8.3	18
Utah	260	344	32.3	3
Wyoming	82	107	30.5	4
Region IX	18,908	18,467	(2.3)	
Arizona	1,407	1,413	0.4	27
California	16,796	16,329	(2.8)	30
Hawaii	259	271	4.6	22
Nevada	446	454	1.8	25
Region X	3,420	3,679	7.6	
Alaska	112	122	8.9	15
Idaho	276	389	40.9	2
Oregon	1,027	798	(22.3)	47
Washington	2,005	2,370	18.2	9

Note: A business failure is an enterprise that ceases operation with a loss to one or more creditors.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from the Dun & Bradstreet Corporation, various press releases.

**Table 3.4 Business Terminations by SBA Region and State,
January-December 1994 and January-December 1995**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
U.S. Total	803,290	863,699	7.5	
Region I	41,026	45,318	10.5	
Connecticut	11,644	11,619	(0.2)	33
Maine	3,799	4,676	23.1	8
Massachusetts	13,688	15,417	12.6	14
New Hampshire	4,818	5,044	4.7	24
Rhode Island	4,277	5,985	39.9	3
Vermont	2,800	2,577	(8.0)	44
Region II	86,121	82,480	(4.2)	
New Jersey	27,155	25,667	(5.5)	42
New York	58,966	56,813	(3.7)	39
Region III	72,185	73,617	2.0	
Delaware	2,523	3,193	26.6	6
District of Columbia	4,536	3,302	(27.2)	49
Maryland	16,049	16,256	1.3	30
Pennsylvania	26,462	27,254	3.0	27
Virginia	18,618	18,493	(0.7)	34
West Virginia	3,997	5,119	28.1	5
Region IV	168,600	152,656	(9.5)	
Alabama	10,603	10,968	3.4	26
Florida	56,976	52,467	(7.9)	43
Georgia	35,200	23,161	(34.2)	51
Kentucky	10,151	9,307	(8.3)	45
Mississippi	7,778	7,077	(9.0)	46
North Carolina	24,413	23,389	(4.2)	41
South Carolina	8,879	10,391	17.0	10
Tennessee	14,600	15,896	8.9	18
Region V	107,929	118,332	9.6	
Illinois	31,051	30,260	(2.5)	37
Indiana	14,255	14,129	(0.9)	35
Michigan	19,267	20,340	5.6	22
Minnesota	12,960	12,458	(3.9)	40
Ohio	18,154	28,091	54.7	1
Wisconsin	12,242	13,054	6.6	21
Region VI	84,214	86,109	2.3	
Arkansas	7,006	4,872	(30.5)	50
Louisiana	10,384	11,347	9.3	15
New Mexico	5,847	5,240	(10.4)	48
Oklahoma	8,914	8,623	(3.3)	38
Texas	52,063	56,027	7.6	20
Region VII	37,120	38,322	3.2	
Iowa	7,902	7,702	(2.5)	36
Kansas	7,969	8,387	5.2	23
Missouri	16,104	17,588	9.2	17

**Table 3.4 Business Terminations by SBA Region and State,
January-December 1994 and January-December 1995**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
Nebraska	5,145	4,645	(9.7)	47
Region VIII	32,023	36,793	14.9	
Colorado	14,371	17,933	24.8	7
Montana	4,023	4,066	1.1	31
North Dakota	1,754	2,045	16.6	11
South Dakota	2,347	2,360	0.6	32
Utah	7,005	7,654	9.3	16
Wyoming	2,523	2,735	8.4	19
Region IX	128,120	178,812	39.6	
Arizona	11,087	15,431	39.2	4
California	107,923	152,945	41.7	2
Hawaii	3,492	3,953	13.2	13
Nevada	5,618	6,483	15.4	12
Region X	45,952	51,260	11.6	
Alaska	2,478	2,530	2.1	29
Idaho	4,697	4,861	3.5	25
Oregon	12,716	13,022	2.4	28
Washington	26,061	30,847	18.4	9

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the U.S. Department of Labor, Employment and Training Administration.

**Table 4.1 Regional Measures of Nonfarm Proprietors' Income,
January-December 1994 and January-December 1995 (Millions of Dollars)**

SBA Regions	January-December		Percent Change
	1994	1995	
U.S. Total	415,876.0	449,254.0	8.0
Region I	23,892.0	25,667.0	7.4
Region II	50,412.0	53,448.0	6.0
Region III	39,864.0	42,634.0	6.9
Region IV	56,874.0	61,905.0	8.8
Region V	63,801.0	68,967.0	8.1
Region VI	56,787.0	61,587.0	8.5
Region VII	17,256.0	18,767.0	8.8
Region VIII	13,047.0	14,281.0	9.5
Region IX	75,293.0	81,782.0	8.6
Region X	18,650.0	20,216.0	8.4

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from data prepared by the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Measurement Division.

**Table 4.2 Nonfarm Proprietors' Income by SBA Region and State,
January-December 1994 and January-December 1995 (Millions of Dollars)**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
U.S. Total	415,876	449,254	8.0	
Region I	23,892	25,667	7.4	
Connecticut	6,392	6,788	6.2	47
Maine	1,864	1,995	7.0	41
Massachusetts	11,328	12,232	8.0	33
New Hampshire	2,109	2,296	8.9	15
Rhode Island	1,236	1,328	7.4	38
Vermont	963	1,028	6.7	43
Region II	50,412	53,448	6.0	
New Jersey	14,097	15,009	6.5	46
New York	36,315	38,439	5.8	48
Region III	39,864	42,634	6.9	
Delaware	1,525	1,646	7.9	34
District of Columbia	2,124	2,238	5.4	50
Maryland	6,733	7,201	7.0	42
Pennsylvania	20,487	21,854	6.7	44
Virginia	7,075	7,633	7.9	35
West Virginia	1,920	2,062	7.4	39
Region IV	56,874	61,905	8.8	
Alabama	4,608	4,976	8.0	32
Florida	14,958	16,298	9.0	14
Georgia	9,564	10,474	9.5	9
Kentucky	4,290	4,659	8.6	19
Mississippi	2,873	3,110	8.2	26
North Carolina	8,747	9,533	9.0	13
South Carolina	3,369	3,665	8.8	17
Tennessee	8,465	9,190	8.6	20
Region V	63,801	68,967	8.1	
Illinois	18,530	20,015	8.0	30
Indiana	7,499	8,152	8.7	18
Michigan	10,508	11,351	8.0	29
Minnesota	6,739	7,301	8.3	25
Ohio	14,410	15,540	7.8	36
Wisconsin	6,115	6,608	8.1	28
Region VI	56,787	61,587	8.5	
Arkansas	3,245	3,505	8.0	31
Louisiana	5,806	6,368	9.7	8
New Mexico	1,943	2,148	10.6	5
Oklahoma	4,971	5,296	6.5	45
Texas	40,822	44,270	8.4	23
Region VII	17,256	18,767	8.8	
Iowa	7,280	7,900	8.5	21
Kansas	3,938	4,312	9.5	10
Missouri	3,796	4,131	8.8	16

**Table 4.2 Nonfarm Proprietors' Income by SBA Region and State,
January-December 1994 and January-December 1995 (Millions of Dollars)**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
Nebraska	2,242	2,424	8.1	27
Region VIII	13,047	14,281	9.5	
Colorado	6,539	7,143	9.2	12
Montana	1,442	1,564	8.5	22
North Dakota	845	937	10.9	4
South Dakota	1,299	1,444	11.2	3
Utah	2,039	2,246	10.2	6
Wyoming	883	947	7.2	40
Region IX	75,293	81,782	8.6	
Arizona	4,637	5,170	11.5	2
California	65,735	71,263	8.4	24
Hawaii	2,245	2,357	5.0	51
Nevada	2,676	2,992	11.8	1
Region X	18,650	20,216	8.4	
Alaska	1,324	1,398	5.6	49
Idaho	2,053	2,247	9.4	11
Oregon	5,200	5,712	9.8	7
Washington	10,073	10,859	7.8	37

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from data prepared by the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Measurement Division.

**Table 4.3 Wage-and-Salary Income by SBA Region and State,
January-December 1994 and January-December 1995 (Millions of Dollars)**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
U.S. Total	3,233,238	3,423,328	5.9	
Region I	191,036	202,499	6.0	
Connecticut	53,866	56,635	5.1	37
Maine	12,406	12,941	4.3	45
Massachusetts	93,383	99,575	6.6	16
New Hampshire	13,579	14,642	7.8	7
Rhode Island	11,540	12,108	4.9	39
Vermont	6,262	6,598	5.4	35
Region II	393,663	412,226	4.7	
New Jersey	121,098	126,412	4.4	44
New York	272,565	285,814	4.9	41
Region III	349,493	365,700	4.6	
Delaware	10,431	11,185	7.2	10
District of Columbia	28,587	29,149	2.0	49
Maryland	64,790	67,719	4.5	43
Pennsylvania	143,372	150,119	4.7	42
Virginia	86,602	91,224	5.3	36
West Virginia	15,711	16,304	3.8	47
Region IV	524,946	560,369	6.7	
Alabama	43,483	46,078	6.0	24
Florida	149,609	159,372	6.5	19
Georgia	87,217	94,306	8.1	5
Kentucky	38,386	40,644	5.9	27
Mississippi	22,754	24,006	5.5	33
North Carolina	84,491	90,417	7.0	12
South Carolina	38,474	40,790	6.0	22
Tennessee	60,532	64,756	7.0	13
Region V	619,884	656,266	5.9	
Illinois	164,065	173,788	5.9	25
Indiana	68,941	72,681	5.4	34
Michigan	124,950	132,976	6.4	20
Minnesota	62,877	66,501	5.8	30
Ohio	137,232	144,861	5.6	32
Wisconsin	61,819	65,459	5.9	26
Region VI	321,009	342,598	6.7	
Arkansas	22,426	23,899	6.6	17
Louisiana	41,622	44,124	6.0	23
New Mexico	15,894	17,117	7.7	8
Oklahoma	30,349	31,652	4.3	46
Texas	210,718	225,806	7.2	11
Region VII	139,746	148,479	6.2	
Iowa	62,606	66,701	6.5	18
Kansas	30,278	32,057	5.9	28
Missouri	28,481	30,104	5.7	31

**Table 4.3 Wage-and-Salary Income by SBA Region and State,
January-December 1994 and January-December 1995 (Millions of Dollars)**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
Nebraska	18,381	19,617	6.7	15
Region VIII	94,718	101,891	7.6	
Colorado	48,906	52,810	8.0	6
Montana	7,340	7,697	4.9	40
North Dakota	6,143	6,527	6.3	21
South Dakota	6,674	7,123	6.7	14
Utah	20,560	22,486	9.4	3
Wyoming	5,095	5,248	3.0	48
Region IX	475,829	502,552	5.6	
Arizona	43,920	48,249	9.9	2
California	394,653	414,927	5.1	38
Hawaii	16,763	16,770	0.0	51
Nevada	20,493	22,606	10.3	1
Region X	122,914	130,748	6.4	
Alaska	9,151	9,252	1.1	50
Idaho	10,930	11,741	7.4	9
Oregon	35,199	38,164	8.4	4
Washington	67,634	71,591	5.9	29

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from data prepared by the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Marketing Division.

**Table 4.4 Total Earned Income by SBA Region and State,
January-December 1994 and January-December 1995 (Millions of Dollars)**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
U.S. Total	3,649,114	3,872,582	6.1	
Region I	214,928	228,166	6.2	
Connecticut	60,258	63,423	5.3	39
Maine	14,270	14,936	4.7	44
Massachusetts	104,711	111,807	6.8	17
New Hampshire	15,688	16,938	8.0	8
Rhode Island	12,776	13,436	5.2	40
Vermont	7,225	7,626	5.6	36
Region II	444,075	465,674	4.9	
New Jersey	135,195	141,421	4.6	46
New York	308,880	324,253	5.0	41
Region III	389,357	408,334	4.9	
Delaware	11,956	12,831	7.3	12
District of Columbia	30,711	31,387	2.2	49
Maryland	71,523	74,920	4.7	43
Pennsylvania	163,859	171,973	5.0	42
Virginia	93,677	98,857	5.5	37
West Virginia	17,631	18,366	4.2	47
Region IV	581,820	622,274	7.0	
Alabama	48,091	51,054	6.2	25
Florida	164,567	175,670	6.7	19
Georgia	96,781	104,780	8.3	5
Kentucky	42,676	45,303	6.2	26
Mississippi	25,627	27,116	5.8	32
North Carolina	93,238	99,950	7.2	13
South Carolina	41,843	44,455	6.2	24
Tennessee	68,997	73,946	7.2	14
Region V	683,685	725,233	6.1	
Illinois	182,595	193,803	6.1	27
Indiana	76,440	80,833	5.7	34
Michigan	135,458	144,327	6.5	21
Minnesota	69,616	73,802	6.0	31
Ohio	151,642	160,401	5.8	33
Wisconsin	67,934	72,067	6.1	29
Region VI	377,796	404,185	7.0	
Arkansas	25,671	27,404	6.8	18
Louisiana	47,428	50,492	6.5	22
New Mexico	17,837	19,265	8.0	7
Oklahoma	35,320	36,948	4.6	45
Texas	251,540	270,076	7.4	11
Region VII	157,002	167,246	6.5	
Iowa	69,886	74,601	6.7	20
Kansas	34,216	36,369	6.3	23
Missouri	32,277	34,235	6.1	30

**Table 4.4 Total Earned Income by SBA Region and State,
January-December 1994 and January-December 1995 (Millions of Dollars)**

SBA Region/State	January-December		Percent Change	Rank
	1994	1995		
Nebraska	20,623	22,041	6.9	15
Region VIII	107,765	116,172	7.8	
Colorado	55,445	59,953	8.1	6
Montana	8,782	9,261	5.5	38
North Dakota	6,988	7,464	6.8	16
South Dakota	7,973	8,567	7.5	10
Utah	22,599	24,732	9.4	3
Wyoming	5,978	6,195	3.6	48
Region IX	551,122	584,334	6.0	
Arizona	48,557	53,419	10.0	2
California	460,388	486,190	5.6	35
Hawaii	19,008	19,127	0.6	51
Nevada	23,169	25,598	10.5	1
Region X	141,564	150,964	6.6	
Alaska	10,475	10,650	1.7	50
Idaho	12,983	13,988	7.7	9
Oregon	40,399	43,876	8.6	4
Washington	77,707	82,450	6.1	28

Note: Total earned income includes wage-and-salary and nonfarm proprietors' income.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from data prepared by the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Marketing Division.

**Table 5.1 Percent Change in Employment by Size Category and Major Industry,
December 1994 and December 1995**

Industry	Major Industry	Small- Business- Dominated	Large- Business- Dominated	Indeterminate
Total, All Industries	1.7	2.7	0.2	2.0
Mining	(4.0)	1.9	(5.5)	(2.6)
Construction	2.6	2.6	NA	NA
Manufacturing	(0.9)	(0.2)	(1.2)	(0.7)
TCPU	1.9	5.8	1.1	0.8
Wholesale Trade	2.7	2.5	1.8	3.5
Retail Trade	1.1	1.9	(0.8)	2.6
FIRE	1.0	2.3	(0.1)	1.4
Services	3.5	3.9	2.6	3.7

NA = Indicates lack of industry representation within that size category.

TCPU = Transportation, communications, and public utilities.

FIRE = Finance, insurance, and real estate.

Note: Data exclude self-employed workers. Small-business-dominated industries are industries in which 60 percent or more of employment is in firms with fewer than 500 employees. Large-business-dominated industries are industries that have 60 percent or more of employment in firms with 500 or more employees. A third set of industries, in which 40.1 to 59.9 percent of employment is in firms with fewer than 500 employees, constitutes an indeterminate group where dominance is unclear.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from the U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, Table B.12.

Table 5.2 Absolute Change in Employment by Size Category and Major Industry, December 1994 and December 1995 (Thousands)

Industry	Major Industry	Small- Business- Dominated	Large- Business- Dominated	Indeterminate
Total, All Industries	1,664.0	1,245.7	70.4	347.9
Mining	(23.8)	0.6	(18.4)	(6.0)
Construction	132.8	132.8	NA	NA
Manufacturing	(164.5)	(6.2)	(128.0)	(30.3)
TCPU	115.9	65.0	35.6	15.3
Wholesale Trade	165.3	96.0	13.7	55.6
Retail Trade	233.2	249.0	(54.1)	38.3
FIRE	71.2	53.5	(2.4)	20.1
Services	1,133.9	655.0	224.0	254.9

NA = Indicates lack of industry representation within that size category.

TCPU = Transportation, communications, and public utilities.

FIRE = Finance, insurance, and real estate.

Note: Data exclude self-employed workers. Small-business-dominated industries are industries in which 60 percent or more of employment is in firms with fewer than 500 employees. Large-business-dominated industries are industries that have 60 percent or more of employment in firms with 500 or more employees. A third set of industries, in which 40.1 to 59.9 percent of employment is in firms with fewer than 500 employees, constitutes an indeterminate group where dominance is unclear.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, Table B.12.

**Table 5.3 Employment in Selected Small-Business-Dominated Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
	TOTAL, SMALL-BUSINESS-DOMINATED	45,559.9	46,805.6	1,245.7	2.7
	MINING	31.5	32.1	0.6	1.9
144	Sand and Gravel	31.5	32.1	0.6	1.9
	CONSTRUCTION	5,073.1	5,205.9	132.8	2.6
15*	General Building Contractors	1,236.0	1,228.9	(7.1)	(0.6)
152	Residential Building Construction	614.5	611.7	(2.8)	(0.5)
153	Operative Builders	28.2	28.1	(0.1)	(0.4)
154	Nonresidential Building Construction	593.3	589.1	(4.2)	(0.7)
16*	Heavy Construction Other Than Building	698.1	695.5	(2.6)	(0.4)
161	Highway and Street Construction	193.3	193.6	0.3	0.2
17**	Special Trade Contractors	3,139.0	3,281.5	142.5	4.5
171	Plumbing, Heating and Air Conditioning	717.8	758.1	40.3	5.6
172	Painting, Paper Hanging and Decorating	174.9	182.3	7.4	4.2
173	Electrical Work	595.4	630.2	34.8	5.8
174	Masonry, Stonework and Plastering	441.4	453.5	12.1	2.7
175	Carpentry and Flooring	216.7	231.6	14.9	6.9
176	Roofing and Sheet Metal Work	210.8	213.4	2.6	1.2
	MANUFACTURING	3,529.8	3,523.6	(6.2)	(0.2)
233	Women's and Misses' Outerwear	281.2	249.5	(31.7)	(11.3)
2361	Girls', Children's, Infants' Dresses, Blouses	19.3	17.4	(1.9)	(9.8)
238	Miscellaneous Apparel and Accessories	39.6	36.7	(2.9)	(7.3)
239	Miscellaneous Fabricated Textile Products	83.2	80.0	(3.2)	(3.8)
2391	Curtains and Draperies	20.8	18.8	(2.0)	(9.6)
241	Logging	81.1	82.8	1.7	2.1
242	Sawmills and Planing Mills	189.6	182.0	(7.6)	(4.0)
243	Millwork, Veneer, Plywood and Structural Members	30.9	32.1	1.2	3.9
2434	Wood Kitchen Cabinets	77.1	75.5	(1.6)	(2.1)
2435	Hardwood Veneer and Plywood	25.0	24.7	(0.3)	(1.2)
244	Wood Containers	49.9	50.3	0.4	0.8
249	Miscellaneous Wood Products	91.2	90.5	(0.7)	(0.8)
2515	Mattresses and Convertible Beds	31.1	30.9	(0.2)	(0.6)
254	Partitions and Fixtures	81.4	80.2	(1.2)	(1.5)
259	Miscellaneous Furniture and Fixtures	37.2	37.1	(0.1)	(0.3)
275	Commercial Printing	562.3	566.0	3.7	0.7
279	Printing Trade Services	57.0	55.6	(1.4)	(2.5)
316	Luggage	11.7	11.3	(0.4)	(3.4)
317	Handbags and Personal Leather Goods	12.6	11.8	(0.8)	(6.3)

**Table 5.3 Employment in Selected Small-Business-Dominated Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
327	Concrete, Gypsum, and Plaster Products	197.3	200.0	2.7	1.4
3441	Fabricated Structural Metal	70.2	74.9	4.7	6.7
3444	Sheet Metal Work	105.8	109.9	4.1	3.9
3446	Architectural and Ornamental Metal Work	27.9	29.0	1.1	3.9
3451	Screw Machine Products	50.9	51.1	0.2	0.4
3469	Metal Stampings, n.e.c.	90.5	92.4	1.9	2.1
347	Coating, Engraving, and Allied Services	127.1	129.7	2.6	2.0
3496	Miscellaneous Fabricated Wire Products	57.4	58.5	1.1	1.9
3535	Conveyors and Conveying Equipment	38.4	40.7	2.3	6.0
354	Metalworking Machinery and Equipment	123.2	129.6	6.4	5.2
3544	Special Dies and Tools, Die Sets, Jigs, Molds	156.2	161.5	5.3	3.4
3545	Cutting Tools, Machine Tool Accessories, Measuring	50.9	53.6	2.7	5.3
3552	Textile Machinery	15.5	15.2	(0.3)	(1.9)
3556	Food Products Machinery	24.3	25.3	1.0	4.1
359	Miscellaneous Industrial and Commercial	67.3	68.4	1.1	1.6
3596	Scales and Balances, Except Laboratory	261.7	271.6	9.9	3.8
3633	Household Laundry Equipment	17.7	16.5	(1.2)	(6.8)
3645	Residential Lighting Fixtures	21.4	20.8	(0.6)	(2.8)
391	Jewelry, Silverware, and Plated Ware	13.2	12.8	(0.4)	(3.0)
3911	Jewelry, Precious Metal	39.0	38.2	(0.8)	(2.1)
393	Musical Instruments	13.7	14.5	0.8	5.8
396	Costume Jewelry, Novelties, Buttons, Notions	28.5	25.9	(2.6)	(9.1)
399	Miscellaneous Manufacturing Industries	149.5	150.3	0.8	0.5
	TRANSPORTATION AND PUBLIC UTILITIES	1,117.4	1,182.4	65.0	5.8
41***	Local and Interurban Passenger Transition	53.8	57.4	3.6	6.7
411	Local and Suburban Passenger Transportation	210.2	235.0	24.8	11.8
412	Taxicabs	33.0	36.4	3.4	10.3
415	School Buses	143.0	154.0	11.0	7.7
422	Public Warehousing and Storage	149.4	152.8	3.4	2.3
47**	Transportation Services	39.3	40.1	0.8	2.0
472	Arrangement of Passenger Transportation	199.3	194.7	(4.6)	(2.3)
473	Arrangement of Transportation of Freight and Cargo	172.1	190.7	18.6	10.8
4832	Radio Broadcasting Stations	117.3	121.3	4.0	3.4
	WHOLESALE TRADE	3,868.3	3,964.3	96.0	2.5
50	Durable Goods	2,607.9	2,685.0	77.1	3.0
501	Motor Vehicles, Parts, and Supplies	483.6	498.2	14.6	3.0
502	Furniture and Homefurnishings	146.8	157.3	10.5	7.2
503	Lumber and Other Construction Materials	235.0	240.1	5.1	2.2
505	Metals and Minerals, except Petroleum	135.9	141.2	5.3	3.9
5063	Electrical Equipment, Wiring and Construction Material	201.2	210.8	9.6	4.8
5064	Electrical Appliances, Television and Radio Sets	50.5	49.3	(1.2)	(2.4)

**Table 5.3 Employment in Selected Small-Business-Dominated Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
507	Hardware, Plumbing and Heating, and Supplies	282.9	290.0	7.1	2.5
508	Machinery, Equipment, and Supplies	755.5	767.7	12.2	1.6
509	Miscellaneous Durable Goods	316.5	330.4	13.9	4.4
51	Nondurable Goods	1,260.4	1,279.3	18.9	1.5
5130	Apparel, Piece Goods, and Notions	211.5	212.1	0.6	0.3
5147	Meats and Meat Products	63.1	62.6	(0.5)	(0.8)
5148	Fresh Fruits and Vegetables	98.1	101.0	2.9	3.0
515	Farm-Product Raw Materials	113.3	108.6	(4.7)	(4.1)
517	Petroleum and Petroleum Products	164.4	167.7	3.3	2.0
5181	Beer and Ale	98.6	100.8	2.2	2.2
519	Miscellaneous Nondurable Goods	511.4	526.5	15.1	3.0
	RETAIL TRADE	12,783.4	13,032.4	249.0	1.9
52***	Building Materials and Garden Supplies	31.3	36.1	4.8	15.3
521	Lumber and Other Building Materials	489.4	499.3	9.9	2.0
523	Paint, Glass and Wallpaper Stores	65.5	66.1	0.6	0.9
525	Hardware Stores	162.7	165.4	2.7	1.7
526	Retail Nurseries and Garden Stores	85.6	86.9	1.3	1.5
542	Meat Markets and Freezer Provisioners	52.9	54.4	1.5	2.8
545	Dairy Products Stores	19.4	16.5	(2.9)	(14.9)
546	Retail Bakeries	184.0	192.2	8.2	4.5
55**	Automotive Dealers and Service Stations	161.4	172.9	11.5	7.1
551	Motor Vehicle Dealers, New and Used	986.0	1,014.5	28.5	2.9
553	Auto and Home Supply Stores	372.7	394.0	21.3	5.7
554	Gasoline Service Stations	632.6	647.9	15.3	2.4
559	Automotive Dealers, n.e.c.	7.3	6.8	(0.5)	(6.8)
561	Men's and Boys' Clothing and Accessory Stores	94.7	90.3	(4.4)	(4.6)
571	Home Furniture and Furnishing Stores	504.0	517.9	13.9	2.8
572	Household Appliance Stores	81.0	77.6	(3.4)	(4.2)
58	Eating and Drinking Places	7,134.7	7,242.8	108.1	1.5
592	Liquor Stores	115.5	115.9	0.4	0.3
593	Used Merchandise Stores	96.3	100.9	4.6	4.8
594	Miscellaneous Shopping Goods Stores	225.0	235.4	10.4	4.6
5941	Sporting Goods and Bicycles	190.6	185.8	(4.8)	(2.5)
5943	Stationery Stores	77.4	82.4	5.0	6.5
5944	Jewelry Stores	153.0	149.6	(3.4)	(2.2)
5947	Gift, Novelty, and Souvenir Shops	222.3	227.8	5.5	2.5
5962	Automatic Merchandising Machine Operators	71.4	70.6	(0.8)	(1.1)
598	Fuel Dealers	101.8	102.1	0.3	0.3
599	Retail Stores, n.e.c.	464.9	480.3	15.4	3.3
	FINANCE, INSURANCE, AND REAL ESTATE	2,347.7	2,401.2	53.5	2.3
606	Credit Unions	152.7	158.7	6.0	3.9

**Table 5.3 Employment in Selected Small-Business-Dominated Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
64	Insurance Agents, Brokers, and Service	694.9	711.5	16.6	2.4
65**	Real Estate	31.7	29.7	(2.0)	(6.3)
651	Real Estate Operators and Lessors	580.6	580.7	0.1	0.0
653	Real Estate Agents and Managers	651.7	674.4	22.7	3.5
655	Subdividers and Developers	105.0	105.2	0.2	0.2
67	Holding and Investment	131.1	141.0	9.9	7.6
	SERVICES	16,808.7	17,463.7	655.0	3.9
7	Agricultural Services	538.9	586.5	47.6	8.8
721	Laundry, Cleaning, and Garment Services	429.4	432.8	3.4	0.8
723	Beauty Shops	388.1	387.4	(0.7)	(0.2)
726	Funeral Service and Crematories	89.0	88.9	(0.1)	(0.1)
731	Advertising	230.4	250.0	19.6	8.5
732	Credit Reporting and Collection	116.2	121.5	5.3	4.6
733	Mailing, Reproduction, Stenographic Services	268.9	287.9	19.0	7.1
734	Services to Buildings	867.0	892.8	25.8	3.0
735	Miscellaneous Equipment Rental and Leasing	219.6	236.2	16.6	7.6
7361	Employment Agencies	273.0	290.0	17.0	6.2
7384	Photofinishing Laboratories	73.3	72.7	(0.6)	(0.8)
753	Automotive Repair Shops	128.9	134.9	6.0	4.7
7532	Top Body Repair Shops	193.5	207.7	14.2	7.3
7538	General Automotive Repair Shops	232.8	240.5	7.7	3.3
754	Automotive Service, except Repair	86.1	90.9	4.8	5.6
7542	Car Washes	109.0	116.1	7.1	6.5
762	Electrical Repair Shops	106.7	108.3	1.6	1.5
79	Amusement and Recreation Services	258.0	283.9	25.9	10.0
793	Bowling Centers	90.0	88.6	(1.4)	(1.6)
799	Miscellaneous Amusement and Recreation Services	906.3	949.8	43.5	4.8
801	Offices of Physicians	1,564.3	1,617.4	53.1	3.4
802	Offices of Dentists	585.4	614.6	29.2	5.0
804	Offices and Clinics of Other Health Practitioners	393.4	429.8	36.4	9.3
8052	Intermediate Care Facilities	207.2	213.5	6.3	3.0
8059	Nursing and Personal Care, n.e.c.	222.0	230.1	8.1	3.6
807	Medical and Dental Laboratories	195.6	206.6	11.0	5.6
81	Legal Services	928.6	929.8	1.2	0.1
821	Elementary and Secondary Schools	566.0	583.6	17.6	3.1
824	Correspondence and Vocational Schools	77.9	83.2	5.3	6.8
83**	Social Services	194.1	199.8	5.7	2.9
832	Individual and Family Social Services	602.4	619.5	17.1	2.8

**Table 5.3 Employment in Selected Small-Business-Dominated Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
833	Job Training and Related Services	299.6	306.7	7.1	2.4
835	Child Day Care Services	526.2	540.8	14.6	2.8
836	Residential Care	620.4	642.4	22.0	3.5
839	Social Services, n.e.c.	194.1	199.8	5.7	2.9
84	Museums and Botanical and Zoological Gardens	77.8	80.1	2.3	3.0
86	Membership Organizations	1,347.1	1,348.3	1.2	0.1
861	Business Associations	102.4	101.2	(1.2)	(1.2)
862	Professional Organizations	54.5	55.2	0.7	1.3
863	Labor Organizations	140.0	133.2	(6.8)	(4.9)
864	Civic and Social Organizations	406.6	412.8	6.2	1.5
87	Engineering, Accounting, and Research	1,015.6	1,117.9	102.3	10.1
8712	Architectural Services	123.5	128.7	5.2	4.2
8713	Surveying Services	50.5	53.5	3.0	5.9
872	Accounting, Auditing, and Bookkeeping Services	515.6	543.8	28.2	5.5
8732	Economic, Sociological, and Educational Research	119.1	126.9	7.8	6.5
8743	Public Relations Services	33.0	35.2	2.2	6.7
89	Services, n.e.c.	40.7	41.9	1.2	2.9

n.e.c. = Not elsewhere classified.

*Represents sum of three-digit components, which are also shown separately.

**Represents two-digit industries with three-digit industry breakout. However, due to the inability to distribute all industry employment, industry components do not equal the specified two-digit total. If the industry was clearly large-business-dominated or small-business-dominated, the two-digit industry was listed to represent the overall two-digit industry total.

***Each two-digit subcomponent industry reflects both the sum of the separately enumerated three-digit components and a residual component representing industries not covered by the Bureau of Labor Statistics.

Note: Data exclude self-employed workers. Small-business-dominated industries are industries in which 60 percent or more of employment is in firms with fewer than 500 employees. Large-business-dominated industries are industries that have 60 percent or more of employment in firms with 500 or more employees. A third set of industries, in which 40.1 to 59.9 percent of employment is in firms with fewer than 500 employees, constitutes an indeterminate group, where dominance is unclear. Also, some manufacturing and service sectors could not be allocated because of SIC code inconsistencies.

Source: Adapted by the U.S. Small Business Administration, Office of Advocacy, from U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, Table B.12.

**Table 5.4 Employment in Selected Large-Business-Dominated Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
	TOTAL, LARGE-BUSINESS-DOMINATED	33,912.3	33,982.7	70.4	0.2
	MINING	331.6	313.2	(18.4)	(5.5)
10	Metal Mining	25.9	27.3	1.4	5.4
101	Iron Ores	8.9	8.8	(0.1)	(1.1)
102	Copper Ores	14.7	14.7	-	-
12	Coal Mining	7.7	6.2	(1.5)	(19.5)
122	Bituminous Coal and Lignite Mining	103.8	97.6	(6.2)	(6.0)
131	Oil and Gas Extraction	156.6	144.2	(12.4)	(7.9)
147	Chemical and Fertilizer Minerals	14.0	14.4	0.4	2.9
	MANUFACTURING	10,935.9	10,807.9	(128.0)	(1.2)
2011	Meat Packing	141.2	141.1	(0.1)	(0.1)
2015	Poultry Processing	230.4	236.4	6.0	2.6
202	Dairy Products	146.7	149.3	2.6	1.8
203	Preserved Fruits and Vegetables	221.0	211.5	(9.5)	(4.3)
204	Grain Mill Products	127.9	124.9	(3.0)	(2.3)
205	Bakery Products	214.5	211.9	(2.6)	(1.2)
206	Sugar and Confectionery Products	82.9	84.4	1.5	1.8
2061	Cane Sugar, except Refining	7.5	8.1	0.6	8.0
2062	Cane Sugar Refining	4.7	5.0	0.3	6.4
2063	Beet Sugar	10.5	10.7	0.2	1.9
207	Fats and Oils	33.3	32.8	(0.5)	(1.5)
208	Beverages	176.1	177.9	1.8	1.0
211	Cigarettes	29.1	26.7	(2.4)	(8.2)
221	Broadwoven Fabric Mills, Cotton	80.5	78.3	(2.2)	(2.7)
222	Broadwoven Fabric Mills, Manmade Fiber and Silk	68.6	65.8	(2.8)	(4.1)
225	Knitting Mills	120.2	112.9	(7.3)	(6.1)
2251	Women's Hosiery, except Socks	25.0	22.8	(2.2)	(8.8)
2254	Knit Underwear and Nightwear Mills	24.5	21.7	(2.8)	(11.4)
2257	Weft Knit Fabric Mills	27.1	25.2	(1.9)	(7.0)
2262	Silk and Manmade Finishing	25.7	24.2	(1.5)	(5.8)
227	Carpets and Rugs	66.1	63.3	(2.8)	(4.2)
228	Yarn and Thread Mills	94.9	89.0	(5.9)	(6.2)
231	Men's and Boys' Suits, etc.	38.1	33.3	(4.8)	(12.6)
232	Men's and Boys' Furnishings	265.5	236.2	(29.3)	(11.0)
2341	Women's, Misses', Children's Underwear	40.0	32.9	(7.1)	(17.8)
2436	Softwood Veneer and Plywood	28.8	28.7	(0.1)	(0.3)
2451	Mobile Homes	58.9	60.8	1.9	3.2
252	Office Furniture	63.5	62.0	(1.5)	(2.4)
262	Paper Mills	167.1	162.2	(4.9)	(2.9)
263	Paperboard Mills	50.2	50.8	0.6	1.2

**Table 5.4 Employment in Selected Large-Business-Dominated Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
265	Paperboard Containers and Boxes	72.8	69.5	(3.3)	(4.5)
2653	Corrugated and Solid Fiber Boxes	128.2	129.4	1.2	0.9
2656	Sanitary Food Containers	15.7	15.4	(0.3)	(1.9)
267	Miscellaneous Converted Paper Products	175.6	170.7	(4.9)	(2.8)
2672	Coated and Laminated Paper, n.e.c.	46.7	46.6	(0.1)	(0.2)
2677	Envelopes	23.9	24.4	0.5	2.1
271	Newspapers	456.3	453.2	(3.1)	(0.7)
273	Books	122.5	123.3	0.8	0.7
281	Industrial Inorganic Chemicals	131.3	126.5	(4.8)	(3.7)
282	Plastics Materials and Synthetics	158.6	155.8	(2.8)	(1.8)
283	Drugs	262.5	256.6	(5.9)	(2.2)
2841	Soap and Detergents	42.7	42.6	(0.1)	(0.2)
2844	Perfumes, Cosmetics, etc.	66.3	66.1	(0.2)	(0.3)
2865	Cyclic Organics, Dyes, and Pigments	26.5	26.1	(0.4)	(1.5)
2869	Organic Chemicals, n.e.c.	114.2	115.0	0.8	0.7
287	Agricultural Chemicals	54.0	52.2	(1.8)	(3.3)
291	Petroleum Refining	109.5	99.7	(9.8)	(8.9)
301	Tires and Inner Tubes	78.3	83.8	5.5	7.0
302	Rubber and Plastics Footwear	11.1	7.0	(4.1)	(36.9)
305	Hose, Belting, Gaskets, and Packing	65.0	66.2	1.2	1.8
314	Footwear, except Rubber	56.3	50.0	(6.3)	(11.2)
321	Flat Glass	15.3	15.0	(0.3)	(2.0)
322	Glass and Glassware, Pressed or Blown	75.3	73.2	(2.1)	(2.8)
324	Cement, Hydraulic	17.7	17.5	(0.2)	(1.1)
329	Miscellaneous Nonmetallic Mineral Products	51.1	51.2	0.1	0.2
3292	Asbestos Products	2.9	3.0	0.1	3.4
3296	Mineral Wool	24.0	23.8	(0.2)	(0.8)
331	Blast Furnaces and Basic Steel Products	213.9	212.5	(1.4)	(0.7)
3317	Steel Pipe and Tubes	26.7	27.5	0.8	3.0
332	Iron and Steel Foundries	42.4	41.9	(0.5)	(1.2)
3321	Gray and Ductile Iron Foundries	82.5	81.1	(1.4)	(1.7)
3322	Malleable Iron Foundries	5.5	5.3	(0.2)	(3.6)
333	Primary Nonferrous Metals	18.1	18.8	0.7	3.9
3334	Primary Aluminum	22.8	23.1	0.3	1.3
335	Nonferrous Rolling and Drawing	47.5	46.9	(0.6)	(1.3)
3351	Copper Rolling and Drawing	23.6	23.7	0.1	0.4
3353	Aluminum Sheet, Plate, and Foil	23.0	22.9	(0.1)	(0.4)
3357	Nonferrous Wire Drawing and Insulating	76.3	76.2	(0.1)	(0.1)
3411	Metal Cans	33.0	32.1	(0.9)	(2.7)
3429	Hardware, n.e.c.	74.2	72.3	(1.9)	(2.6)
3432	Plumbing Fixture Fittings and Trim	25.1	23.9	(1.2)	(4.8)
3465	Automotive Stampings	111.8	114.1	2.3	2.1
348	Ordnance and Accessories	22.9	21.8	(1.1)	(4.8)
3483	Ammunition Except Small Arms	29.9	27.7	(2.2)	(7.4)

**Table 5.4 Employment in Selected Large-Business-Dominated Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
3511	Turbines and Turbine Generator Sets	28.1	26.7	(1.4)	(5.0)
3519	Internal Combustion Engines, n.e.c.	61.3	58.6	(2.7)	(4.4)
3531	Construction Machinery	74.8	78.8	4.0	5.3
3533	Oil and Gas Field Machinery	35.1	36.5	1.4	4.0
3546	Power Driven Handtools	24.6	24.9	0.3	1.2
3561	Pumps and Pumping Equipment	30.6	30.4	(0.2)	(0.7)
3562	Ball and Roller Bearings	37.6	38.2	0.6	1.6
3563	Air and Gas Compressors	26.6	27.2	0.6	2.3
357	Computer and Office Equipment	95.1	96.1	1.0	1.1
3571	Electronic Computers	190.9	191.8	0.9	0.5
3575	Computer Terminals	55.3	56.7	1.4	2.5
358	Refrigeration and Service Machinery	63.0	64.1	1.1	1.7
3585	Air Conditioning Equipment	131.9	137.2	5.3	4.0
3592	Carburetors, Pistons, Rings and Valves	23.1	22.9	(0.2)	(0.9)
3612	Transformers Except Electronic	41.0	39.6	(1.4)	(3.4)
3613	Switchgear and Switchboard Apparatus	41.0	39.7	(1.3)	(3.2)
362	Electrical Industrial Apparatus	158.6	162.1	3.5	2.2
363	Household Appliances	65.0	62.1	(2.9)	(4.5)
3632	Household Refrigerators and Freezers	30.0	30.0	-	-
3634	Electric Housewares and Fans	30.3	29.7	(0.6)	(2.0)
364	Electronic and Other	75.2	75.4	0.2	0.3
3641	Electric Lamp Bulbs and Tubes	23.0	23.1	0.1	0.4
3643	Current-Carrying Wiring Devices	64.0	64.5	0.5	0.8
3644	Noncurrent-Carrying Wiring Devices	20.1	19.0	(1.1)	(5.5)
365	Household Audio and Video Equipment	93.4	94.7	1.3	1.4
366	Communications Equipment	248.1	250.3	2.2	0.9
367	Electronic Components and Accessories	305.7	325.4	19.7	6.4
3671	Electron Tubes	24.7	25.1	0.4	1.6
3674	Semiconductors and Related Devices	229.8	254.8	25.0	10.9
369	Miscellaneous Electrical Machinery	158.5	153.8	(4.7)	(3.0)
371	Motor Vehicles and Equipment	94.4	91.3	(3.1)	(3.3)
3711	Motor Vehicles and Passenger Car Bodies	354.7	362.1	7.4	2.1
3714	Motor Vehicle Parts and Accessories	486.3	484.3	(2.0)	(0.4)
3721	Aircraft	262.3	240.1	(22.2)	(8.5)
3724	Aircraft Engines and Parts	90.6	88.6	(2.0)	(2.2)
3728	Aircraft Parts and Equipment, n.e.c.	112.4	110.8	(1.6)	(1.4)
3731	Ship Building and Repair	107.7	103.1	(4.6)	(4.3)
374	Railroad Equipment	37.5	37.3	(0.2)	(0.5)
376	Guided Missiles and Space Vehicles	104.4	94.5	(9.9)	(9.5)
381	Search, Detention, and Navigation Equipment	170.9	157.2	(13.7)	(8.0)
382	Laboratory Apparatus	287.2	289.3	2.1	0.7
384	Medical Instruments and Supplies	263.4	262.1	(1.3)	(0.5)
385	Ophthalmic Goods	36.2	35.3	(0.9)	(2.5)
386	Photographic Equipment and Supplies	87.5	86.1	(1.4)	(1.6)
	TRANSPORTATION AND PUBLIC UTILITIES	3,144.2	3,179.8	35.6	1.1
40	Railroad Transportation	26.4	26.6	0.2	0.8
4011	Class 1 Railroads	212.9	209.1	(3.8)	(1.8)

**Table 5.4 Employment in Selected Large-Business-Dominated Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
45	Transportation by Air	36.9	45.1	8.2	22.2
451	Air Transportation, Scheduled, and Air Courier Service	609.5	626.9	17.4	2.9
458	Airports, Flying Fields, Terminal Services	109.0	116.8	7.8	7.2
46	Pipelines, except Natural Gas	17.5	15.9	(1.6)	(9.1)
48	Communications	18.3	13.4	(4.9)	(26.8)
481	Telephone Communications	921.8	929.5	7.7	0.8
4833	Television Broadcasting Stations	125.2	132.8	7.6	6.1
484	Cable and Other Pay Television Services	150.2	167.3	17.1	11.4
49	Electric, Gas and Sanitary Services	30.3	30.7	0.4	1.3
491	Electric Services	410.7	398.4	(12.3)	(3.0)
492	Gas Production and Distribution	157.8	150.7	(7.1)	(4.5)
493	Combination Electric and Gas and Other Utility Services	174.1	167.6	(6.5)	(3.7)
495	Sanitary Services	143.6	149.0	5.4	3.8
	WHOLESALE TRADE	755.3	769.0	13.7	1.8
5045	Computers and Computer Equipment and Software	275.0	286.3	11.3	4.1
512	Drugs, Proprietarys, and Sundries	199.4	199.5	0.1	0.1
5141	Groceries, General Line	280.9	283.2	2.3	0.8
	RETAIL TRADE	7,073.4	7,019.3	(54.1)	(0.8)
531	Department Stores	2,498.5	2,450.1	(48.4)	(1.9)
533	Variety Stores	154.3	149.0	(5.3)	(3.4)
539	Miscellaneous General Merchandise Stores	214.1	197.4	(16.7)	(7.8)
541	Grocery Stores	2,982.5	3,050.8	68.3	2.3
56***	Apparel and Accessory Stores	189.8	176.0	(13.8)	(7.3)
562	Women's Clothing Stores	366.9	359.5	(7.4)	(2.0)
565	Family Clothing Stores	364.5	333.8	(30.7)	(8.4)
566	Shoe Stores	215.5	213.3	(2.2)	(1.0)
5735	Record and Prerecorded Tape Stores	87.3	89.4	2.1	2.4
	FINANCE, INSURANCE, AND REAL ESTATE	3,178.0	3,175.6	(2.4)	(0.1)
60**	Banking	125.3	125.8	0.5	0.4
6021	National Commercial Banks	888.7	879.7	(9.0)	(1.0)
6036	Savings Institutions, not Federally Chartered	139.0	126.7	(12.3)	(8.8)
615	Business Credit Institutions	86.6	94.1	7.5	8.7
621	Security Brokers, Dealers and Flotation Companies	402.2	407.3	5.1	1.3
63**	Insurance Carriers	62.9	63.0	0.1	0.2
631	Life Insurance	571.0	558.7	(12.3)	(2.2)
632	Accident and Health Insurance and Medical Plans	300.3	321.4	21.1	7.0
633	Fire, Marine, and Casualty Insurance	538.2	534.9	(3.3)	(0.6)

**Table 5.4 Employment in Selected Large-Business-Dominated Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
636	Title Insurance	63.8	64.0	0.2	0.3
	SERVICES	8,493.9	8,717.9	224.0	2.6
7363	Personnel Supply Services	2,162.2	2,227.6	65.4	3.0
7374	Computer and Data Processing Services	222.7	241.7	19.0	8.5
7375	Information Retrieval Services	51.1	59.5	8.4	16.4
7378	Computer Maintenance and Repair	42.5	44.1	1.6	3.8
7514	Car Rental	112.8	122.0	9.2	8.2
781	Motion Picture Production	260.1	307.1	47.0	18.1
783	Motion Picture Theaters	113.4	117.1	3.7	3.3
80	Health Services	344.4	358.1	13.7	4.0
8062	General Medical and Surgical Hospitals	3,484.6	3,535.2	50.6	1.5
8063	Psychiatric Hospitals	98.3	94.7	(3.6)	(3.7)
8069	Specialty Hospitals except Psychiatric	205.5	208.0	2.5	1.2
822	Colleges, Universities, Professional Schools, etc.	1,171.2	1,184.5	13.3	1.1
8731	Commercial, Physical and Biological Research	225.1	218.3	(6.8)	(3.0)

*Represents sum of three-digit components, which are also shown separately.

**Represents two-digit industries with three-digit industry breakout. However, due to the inability to distribute all industry employment, industry components do not equal the specified two-digit total. If the industry was clearly large-business-dominated or small-business-dominated, the two-digit industry was listed to represent the overall two-digit industry total.

***Each two-digit subcomponent industry reflects both the sum of the separately enumerated three-digit components and a residual component representing industries not covered by the Bureau of Labor Statistics.

Note: Data exclude self-employed workers. Small-business-dominated industries are industries in which 60 percent or more of employment is in firms with fewer than 500 employees. Large-business-dominated industries are industries that have 60 percent or more of employment in firms with 500 or more employees. A third set of industries, in which 40.1 to 59.9 percent of employment is in firms with fewer than 500 employees, constitutes an indeterminate group, where dominance is unclear. Also, some manufacturing and service sectors could not be allocated because of SIC code inconsistencies.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, Table B.12.

**Table 5.5 Employment in Selected Indeterminate Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
	TOTAL, INDETERMINATE INDUSTRIES	17,753.4	18,101.3	347.9	2.0
	MINING	229.5	223.5	(6.0)	(2.6)
13	Oil and Gas Extraction	7.3	6.7	(0.6)	(8.2)
138	Oil and Gas Field Services	166.0	160.3	(5.7)	(3.4)
14	Nonmetallic Minerals	17.0	16.6	(0.4)	(2.4)
142	Crushed and Broken Stone	39.2	39.9	0.7	1.8
	MANUFACTURING	4,278.1	4,247.8	(30.3)	(0.7)
2013	Sausage and Prepared Meat Products	91.1	94.3	3.2	3.5
2041	Flour and Other Grain Mill Products	19.2	18.8	(0.4)	(2.1)
2048	Animal Feed, except Dogs and Cats	42.8	42.6	(0.2)	(0.5)
2064	Candy and Other Confectionery Products	54.0	57.4	3.4	6.3
209	Miscellaneous Foods	179.3	176.3	(3.0)	(1.7)
223	Broadwoven Fabric Mills, Wool	17.3	17.6	0.3	1.7
224	Narrow Fabric Mills	23.9	22.1	(1.8)	(7.5)
2252	Hosiery, n.e.c.	41.7	38.6	(3.1)	(7.4)
2253	Knit Outerwear Mills	55.7	51.5	(4.2)	(7.5)
2261	Cotton Finishing	32.4	31.0	(1.4)	(4.3)
229	Miscellaneous Textile Goods	51.6	49.2	(2.4)	(4.7)
2342	Brassieres, Girdles, etc.	12.4	12.1	(0.3)	(2.4)
236	Girls', Children's, Infants' Outerwear	44.2	39.8	(4.4)	(10.0)
2392	Housefurnishings	57.0	54.2	(2.8)	(4.9)
2396	Automotive Trimmings	56.2	53.1	(3.1)	(5.5)
2431	Millwork	112.2	109.7	(2.5)	(2.2)
245	Wood Buildings and Mobile Homes	76.9	78.2	1.3	1.7
251	Household Furniture	12.6	12.2	(0.4)	(3.2)
2511	Wood Furniture	127.2	124.8	(2.4)	(1.9)
2512	Upholstered Furniture	92.0	91.0	(1.0)	(1.1)
2514	Metal Household Furniture	24.3	21.1	(3.2)	(13.2)
253	Public Building Furniture	39.8	39.7	(0.1)	(0.3)
2657	Folding Paperboard Containers	48.9	46.5	(2.4)	(4.9)
2673	Plastics, Foil, and Coated Paper Bags	40.6	40.2	(0.4)	(1.0)
272	Periodicals	137.8	136.6	(1.2)	(0.9)
274	Miscellaneous Publishing	83.2	81.5	(1.7)	(2.0)
276	Manifold Business Forms	45.4	44.1	(1.3)	(2.9)
278	Blankbooks, Looseleaf Binders, etc.	71.7	71.2	(0.5)	(0.7)
2842	Specialty Cleaning Preparations	42.5	41.5	(1.0)	(2.4)
285	Paints, Varnishes, etc.	57.6	56.9	(0.7)	(1.2)
289	Miscellaneous Chemical Products	94.1	92.2	(1.9)	(2.0)
295	Asphalt Paving and Roofing Materials	25.4	24.8	(0.6)	(2.4)

Small Business Economic Indicators

**Table 5.5 Employment in Selected Indeterminate Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
306	Fabricated Rubber Products, n.e.c.	109.6	108.0	(1.6)	(1.5)
308	Miscellaneous Plastic Products	709.9	699.6	(10.3)	(1.5)
311	Leather Tanning and Finishing	25.5	25.8	0.3	1.2
323	Glass Products Made from Purchased Glass	62.0	61.5	(0.5)	(0.8)
325	Structural Clay Products	32.7	31.2	(1.5)	(4.6)
326	Pottery and Related Products	42.1	40.8	(1.3)	(3.1)
3291	Abrasive Products	20.4	19.6	(0.8)	(3.9)
3325	Steel Foundries, n.e.c.	27.0	26.5	(0.5)	(1.9)
342	Cutlery, Handtools, and Hardware	12.6	12.9	0.3	2.4
3423	Hand and Edge Tools	46.2	45.7	(0.5)	(1.1)
343	Heating Equipment and Plumbing Fixtures	61.6	59.6	(2.0)	(3.2)
3442	Metal Doors, Sash, Frames, Moulding, and Trim	75.3	75.4	0.1	0.1
3443	Fabricated Plate Work	99.4	102.2	2.8	2.8
3452	Bolts, Nuts, Screws, Rivets, Washers	48.1	47.6	(0.5)	(1.0)
3462	Iron and Steel Forgings	30.9	30.8	(0.1)	(0.3)
3494	Valves and Pipe Fittings, n.e.c.	25.3	26.0	0.7	2.8
352	Farm and Garden Machinery	28.3	26.3	(2.0)	(7.1)
3523	Farm Machinery and Equipment	77.7	75.1	(2.6)	(3.3)
353	Construction, Mining and Materials	16.2	17.2	1.0	6.2
3532	Mining Machinery and Equipment except Oil and Gas	16.3	16.8	0.5	3.1
3537	Industrial Trucks, Tractors, Trailers and Stackers	29.4	30.8	1.4	4.8
3541	Machine Tools, Metal Cutting Types	38.9	41.6	2.7	6.9
3542	Machine Tools, Metal Forming Types	16.9	18.2	1.3	7.7
355	Special Industrial Machinery	98.6	108.8	10.2	10.3
3555	Printing Trades Machinery and Equipment	22.1	22.9	0.8	3.6
356	General Industrial Equipment	84.0	87.6	3.6	4.3
3564	Industrial Fans, Blowers, Air Purification	33.2	34.6	1.4	4.2
3566	Speed Changers, High Speed Drives, Gears	15.6	17.0	1.4	9.0
3568	Mechanical Power Transmission Equipment, n.e.c.	20.9	21.7	0.8	3.8
3679	Electronic Components, n.e.c.	133.1	142.3	9.2	6.9
3713	Truck and Bus Bodies	38.8	39.4	0.6	1.5
3715	Truck Trailers	35.3	32.7	(2.6)	(7.4)
3732	Boat Building and Repairing	55.9	56.4	0.5	0.9
379	Miscellaneous Transportation Equipment	50.9	48.3	(2.6)	(5.1)
387	Watches, Clocks, Clockwork Devices, and Parts	8.8	7.8	(1.0)	(11.4)
3942	Games, Dolls, Toys	44.5	44.5	-	-
3949	Sporting and Athletic Goods, n.e.c.	73.1	73.8	0.7	1.0
	TRANSPORTATION AND PUBLIC UTILITIES	1,939.2	1,954.5	15.3	0.8
413	Intercity and Rural Bus Transportation	22.8	24.5	1.7	7.5
421	Trucking and Courier Service, except Air	1,755.6	1,779.4	23.8	1.4

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**Table 5.5 Employment in Selected Indeterminate Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
44	Water Transportation	42.6	36.8	(5.8)	(13.6)
444	Water Transportation of Freight, n.e.c.	12.8	13.2	0.4	3.1
449	Services Incidental to Water Transportation	105.4	100.6	(4.8)	(4.6)
	WHOLESALE TRADE	1,602.5	1,658.1	55.6	3.5
504	Equipment and Supplies	328.3	347.1	18.8	5.7
5047	Medical, Dental, Hospital Equipment, and Supplies	169.6	179.3	9.7	5.7
5065	Electronic Parts and Equipment, n.e.c.	217.1	222.0	4.9	2.3
511	Paper and Paper Products	256.7	274.3	17.6	6.9
514	Groceries and Related Products	436.8	443.8	7.0	1.6
516	Chemicals and Allied Products	140.3	136.8	(3.5)	(2.5)
5182	Wine and Distilled Alcoholic Beverages	53.7	54.8	1.1	2.0
	RETAIL TRADE	1,487.4	1,525.7	38.3	2.6
54	Food Stores	137.3	143.5	6.2	4.5
573	Radio, Television, Consumer Electronics	125.6	141.9	16.3	13.0
5731	Radio, Television, Consumer Electronics Store	166.2	179.8	13.6	8.2
591	Drug Stores and Proprietary Stores	613.6	619.7	6.1	1.0
5942	Book Stores	115.2	120.3	5.1	4.4
5949	Sewing, Needlework, and Piece Goods Stores	64.8	60.8	(4.0)	(6.2)
596	Nonstore Retailers	51.5	54.6	3.1	6.0
5961	Catalog and Mail Order Houses	213.2	205.1	(8.1)	(3.8)
	FINANCE, INSURANCE, AND REAL ESTATE	1,389.1	1,409.2	20.1	1.4
6022	State Commercial Banks	608.6	611.8	3.2	0.5
6035	Savings Institutions, Federally Chartered	156.5	146.8	(9.7)	(6.2)
61	Nondepository Institutions	22.5	25.2	2.7	12.0
614	Personal Credit Institutions	139.4	147.7	8.3	6.0
616	Mortgage Bankers and Brokers	231.2	240.8	9.6	4.2
623	Commodity Contracts Brokers and Dealers	25.3	26.5	1.2	4.7
628	Services Allied with the Exchange of Commodities	100.7	100.2	(0.5)	(0.5)
671	Holding Offices	104.9	110.2	5.3	5.1
	SERVICES	6,827.6	7,082.5	254.9	3.7
701	Hotels, Motels, and Tourist Courts	1,514.1	1,522.6	8.5	0.6
722	Photographic Studios, Portrait	79.4	83.7	4.3	5.4
729	Miscellaneous Personal Services	122.7	118.8	(3.9)	(3.2)
737	Computer and Data Processing Services	178.9	196.4	17.5	9.8
7371	Computer Programming Services	218.2	247.6	29.4	13.5

Small Business Economic Indicators

**Table 5.5 Employment in Selected Indeterminate Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	December		Change, 1994-1995	
		1994	1995	Absolute	Percent
7372	Prepackaged Software	159.8	184.5	24.7	15.5
7373	Computer Integrated Systems Design	119.6	129.5	9.9	8.3
738	Miscellaneous Business Services	775.0	797.1	22.1	2.9
7381	Detective, Guard, and Armored Car Services	519.1	543.4	24.3	4.7
7382	Security Systems Services	45.9	48.8	2.9	6.3
751	Automotive Rental and Leasing Without Drivers	66.7	69.8	3.1	4.6
752	Automobile Parking	64.4	64.9	0.5	0.8
78***	Motion Pictures	162.0	164.8	2.8	1.7
8051	Skilled Nursing Care Facilities	1,239.5	1,274.3	34.8	2.8
808	Home Health Care Services	587.8	630.1	42.3	7.2
82	Educational Services	141.2	150.7	9.5	6.7
8711	Engineering and Architectural Service	611.7	630.0	18.3	3.0
873	Research and Development	85.2	91.2	6.0	7.0
8733	Research and Testing Services	136.4	134.3	(2.1)	(1.5)

*Represents sum of three-digit components, which are also shown separately.

**Represents two-digit industries with three-digit industry breakout. However, due to the inability to distribute all industry employment, industry components do not equal the specified two-digit total. If the industry was clearly large-business-dominated or small-business-dominated, the two-digit industry was listed to represent the overall two-digit industry total.

***Each two-digit subcomponent industry reflects both the sum of the separately enumerated three-digit components and a residual component representing industries not covered by the Bureau of Labor Statistics.

Note: Data exclude self-employed workers. Small-business-dominated industries are industries in which 60 percent or more of employment is in firms with fewer than 500 employees. Large-business-dominated industries are industries that have 60 percent or more of employment in firms with 500 or more employees. A third set of industries, in which 40.1 to 59.9 percent of employment is in firms with fewer than 500 employees, constitutes an indeterminate group, where dominance is unclear. Also, some manufacturing and service sectors could not be allocated due to SIC code inconsistencies.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, Table B.12.

**Table 5.6 Industries Generating the Most New Jobs,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	Change, 1994-1995	
		Absolute	Percent
Small-Business-Dominated			
17**	Special Trade Contractors	142.5	4.5
58	Eating and Drinking Places	108.1	1.5
87	Engineering, Accounting, and Research Services	102.3	10.1
50	Durable Goods	77.1	3.0
801	Offices of Physicians	53.1	3.4
7	Agricultural Services	47.6	8.8
799	Miscellaneous Amusement and Recreation Services	43.5	4.8
171	Plumbing, Heating and Air Conditioning Contractors	40.3	5.6
804	Offices and Clinics of Other Health Practitioners	36.4	9.3
173	Electrical Contractors	34.8	5.8
Large-Business-Dominated			
541	Grocery Stores	68.3	2.3
7363	Personnel Supply Services	65.4	3.0
8062	General Medical and Surgical Hospitals	50.6	1.5
781	Motion Picture Production	47.0	18.1
3674	Semiconductors and Related Devices	25.0	10.9
632	Accident and Health Insurance and Medical Plans	21.1	7.0
367	Electronic Components and Accessories	19.7	6.4
7374	Computer and Data Processing Services	19.0	8.5
451	Air Transportation, Scheduled, and Air Courier Service	17.4	2.9
484	Cable and Other Pay Television Services	17.1	11.4

**Represents two-digit industries with three-digit industry breakout. However, due to the inability to distribute all industry employment, industry components do not equal the specified two-digit total. If the industry was clearly large-business-dominated or small-business-dominated, the two-digit industry was listed to represent the overall two-digit industry total.

Note: A small-business-dominated industry has at least 60 percent of employment in industries with fewer than 500 employees. Correspondingly, a large-business-dominated industry has at least 60 percent of employment in industries with 500 or more employees.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, Table B.2, Table B.12.

**Table 5.7 Fastest Growing Industries,
December 1994 and December 1995 (Thousands)**

SIC Code (1987)	Industry	Change, 1994-1995	
		Absolute	Percent
Small-Business-Dominated			
52***	Building Materials and Garden Supplies	4.8	15.3
411	Local and Suburban Passenger Transportation	24.8	11.8
473	Arrangement of Transportation of Freight and Cargo	18.6	10.8
412	Taxicabs	3.4	10.3
87	Engineering, Accounting, and Research Services	102.3	10.1
79	Amusement and Recreation Services	25.9	10.0
804	Offices and Clinics of Other Health Practitioners	36.4	9.3
7	Agricultural Services	47.6	8.8
731	Advertising	19.6	8.5
415	School Buses	11.0	7.7
Large-Business-Dominated			
45	Transportation by Air	8.2	22.2
781	Motion Picture Production	47.0	18.1
7375	Information Retrieval Services	8.4	16.4
484	Cable and Other Pay Television Services	17.1	11.4
3674	Semiconductors and Related Devices	25.0	10.9
615	Business Credit Institutions	7.5	8.7
7374	Computer and Data Processing Services	19.0	8.5
7514	Car Rental	9.2	8.2
2061	Cane Sugar, except Refining	0.6	8.0
458	Airports, Flying Fields, Terminal Services	7.8	7.2

***Each two-digit subcomponent industry reflects both the sum of the separately enumerated three-digit components and a residual component representing industries not covered by the Bureau of Labor Statistics.

Note: A small-business-dominated industry has at least 60 percent of employment in industries with fewer than 500 employees. Correspondingly, a large-business-dominated industry has at least 60 percent of employment in industries with 500 or more employees.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, Table B.2, Table B.12.

**Table 6.1 New Business Incorporations by SBA Region and State,
1985-1995**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
U.S. Total	662,047	702,101	685,572	685,095	676,567	647,675	628,604	666,800	706,537	741,654	770,206
Yearly Change (%)	---	6.1	(2.4)	(0.1)	(1.2)	(4.3)	(2.9)	6.1	6.0	5.0	3.8
Region I	37,943	41,994	42,027	40,251	35,299	31,363	28,864	28,686	30,233	30,702	30,609
Connecticut	11,208	12,451	12,141	11,850	10,400	9,138	8,501	7,339	7,522	6,911	6,857
Maine	2,595	3,090	3,198	3,107	2,832	2,428	2,326	2,431	2,664	2,637	2,805
Massachusetts	15,801	17,321	17,222	16,438	14,078	12,468	11,706	12,197	12,850	14,065	13,479
New Hampshire	3,542	3,859	3,730	3,388	2,945	2,679	2,387	2,577	2,884	2,990	3,095
Rhode Island	3,054	3,471	3,731	3,426	3,258	3,000	2,458	2,553	2,696	2,500	2,743
Vermont	1,743	1,802	2,005	2,042	1,786	1,650	1,486	1,589	1,617	1,599	1,630
Region II	102,541	110,020	108,190	110,346	103,782	93,850	91,802	97,486	99,438	101,558	110,294
New Jersey	30,458	33,130	31,876	32,659	30,428	28,281	27,994	29,983	29,603	30,869	37,861
New York	72,083	76,890	76,314	77,687	73,354	65,569	63,808	67,503	69,835	70,689	72,433
Region III	78,274	89,332	91,496	92,831	93,400	88,160	85,048	89,158	94,961	103,619	110,646
Delaware	26,606	31,546	31,414	31,486	30,935	29,881	29,887	33,582	39,111	44,762	50,094
District of Columbia	2,199	2,252	2,255	2,256	2,256	2,256	2,256	2,256	2,256	2,256	2,256
Maryland	14,239	16,035	16,368	16,860	17,306	16,674	16,463	17,201	17,090	17,730	18,014
Pennsylvania	17,748	20,212	21,399	21,842	22,242	19,431	17,340	16,947	16,886	17,394	18,575
Virginia	15,017	16,726	17,213	17,699	18,015	17,376	16,883	16,936	17,212	19,150	19,172
West Virginia	2,465	2,561	2,847	2,688	2,646	2,542	2,219	2,236	2,406	2,327	2,535
Region IV	133,711	140,956	142,310	138,505	144,634	144,255	141,631	152,366	159,223	170,043	176,940
Alabama	6,139	6,788	6,691	6,613	6,659	6,092	6,116	7,087	7,179	7,169	7,686
Florida	71,649	77,603	79,393	74,977	80,020	81,374	81,083	86,037	88,048	93,388	98,066
Georgia	17,286	17,551	18,080	18,659	18,815	18,891	18,098	21,046	23,084	24,707	26,990
Kentucky	7,886	7,747	6,665	6,981	6,931	6,669	6,782	7,155	7,758	7,688	7,764
Mississippi	3,160	3,098	3,831	3,821	3,664	3,405	3,602	3,758	4,388	4,814	4,618
North Carolina	11,796	12,654	12,271	12,760	13,211	12,376	11,944	12,580	13,424	14,830	16,021
South Carolina	7,072	6,176	6,278	6,239	6,864	7,158	5,700	6,189	6,483	7,374	7,601
Tennessee	8,723	9,339	9,101	8,455	8,470	8,290	8,306	8,514	8,859	10,073	8,194
Region V	90,686	95,082	93,705	99,152	100,808	98,284	93,825	102,794	111,897	116,197	119,165
Illinois	26,084	26,955	26,831	28,654	28,882	29,279	29,068	30,928	32,756	34,287	34,495
Indiana	9,916	10,656	11,021	13,004	13,954	11,695	10,205	11,119	11,542	11,987	12,333
Michigan	21,864	22,910	21,822	22,633	22,534	22,204	20,099	24,726	28,790	30,374	31,254
Minnesota	9,209	9,691	9,389	9,525	9,598	9,678	9,564	10,002	10,845	11,429	12,203
Ohio	17,173	18,410	18,400	18,991	18,847	18,094	17,895	18,730	20,082	20,013	20,859
Wisconsin	6,440	6,460	6,242	6,345	6,993	7,334	6,994	7,289	7,882	8,107	8,021
Region VI	69,038	66,426	60,304	55,497	59,317	60,614	58,656	60,978	62,037	65,278	67,199
Arkansas	5,272	5,829	5,704	4,253	6,463	6,111	5,326	6,078	5,410	5,867	6,615
Louisiana	11,404	11,741	10,065	9,057	9,018	8,974	8,973	10,839	10,656	11,328	11,082
New Mexico	2,843	2,495	2,433	2,507	2,631	2,854	2,713	2,843	3,232	3,088	3,584
Oklahoma	8,149	7,565	7,551	7,185	7,208	7,152	7,073	7,207	7,832	7,633	7,796
Texas	41,370	38,796	34,551	32,495	33,997	35,523	34,571	34,011	34,907	37,362	38,122
Region VII	21,642	22,404	20,929	21,227	21,548	21,325	21,075	22,545	24,221	23,657	24,503
Iowa	4,097	4,196	3,761	3,825	4,554	4,381	4,531	4,918	4,804	4,915	5,925
Kansas	4,752	4,350	4,264	4,384	4,358	4,249	3,930	4,305	4,415	4,273	4,475
Missouri	10,176	11,242	10,294	10,326	9,959	9,761	9,521	10,020	11,544	11,022	10,743
Nebraska	2,617	2,616	2,610	2,692	2,677	2,934	3,093	3,302	3,458	3,447	3,360
Region VIII	22,137	24,061	22,431	24,032	21,270	21,032	23,374	25,315	26,999	27,249	27,574
Colorado	14,171	15,861	14,489	16,224	13,355	12,257	13,583	14,876	15,452	15,187	15,309

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**Table 6.1 New Business Incorporations by SBA Region and State,
1985-1995**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Montana	1,408	1,472	1,350	1,280	1,290	1,519	1,572	1,948	2,261	2,177	1,767
North Dakota	866	930	961	875	842	860	820	984	932	1,042	1,021
South Dakota	944	973	1,009	983	1,008	1,078	1,040	1,218	1,337	1,349	1,401
Utah	3,717	3,865	3,819	3,823	3,901	4,147	4,973	4,582	5,270	5,560	5,917
Wyoming	1,031	960	803	847	874	1,171	1,386	1,707	1,747	1,934	2,159
Region IX	85,767	92,076	84,733	82,721	74,950	65,065	61,215	62,523	70,262	74,934	75,497
Arizona	12,922	12,530	11,919	12,440	11,564	10,129	9,832	9,148	11,170	11,248	10,866
California	61,160	67,184	59,697	56,400	48,243	39,111	36,561	36,973	40,072	42,871	41,913
Hawaii	3,000	2,834	3,186	3,199	3,780	3,794	3,792	3,792	3,792	3,792	3,792
Nevada	8,685	9,528	9,931	10,682	11,363	12,031	11,030	12,610	15,228	17,023	18,926
Region X	20,308	19,750	19,447	20,533	21,559	23,727	23,114	24,949	27,266	28,417	27,779
Alaska	2,132	1,722	1,547	1,361	1,391	1,345	1,274	1,461	1,437	1,428	1,428
Idaho	1,636	1,765	1,665	1,895	1,713	1,909	1,944	2,127	2,511	2,530	2,668
Oregon	7,161	7,279	6,863	7,168	7,744	8,525	8,375	8,861	9,874	10,015	9,730
Washington	9,379	8,984	9,372	10,109	10,711	11,948	11,521	12,500	13,444	14,444	13,953

Note: A business incorporation is a business that files for organization as a corporation with the secretary of state in each jurisdiction, it may reflect an actual startup of a new business, an intention to start a new business, the conversion of an existing sole proprietorship or partnership to the corporate form, or the creation of a subsidiary of an existing corporation.

Source: Adapted by the U.S. Small Business Administration, Office of Advocacy, from the Dun & Bradstreet Corporation, New Business Incorporations, various press releases.

**Table 6.2 New Firms by SBA Region and State,
1985-1995**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
U.S. Total	714,502	724,520	748,274	733,021	744,654	769,124	726,437	736,773	757,529	806,855	819,477
Yearly Change (%)	---	1.4	3.3	(2.0)	1.6	3.3	(5.6)	1.4	2.8	6.5	1.6
Region I	37,808	42,600	45,175	46,752	42,692	37,435	37,534	35,669	38,041	40,496	40,328
Connecticut	8,863	9,887	10,650	11,320	10,653	9,399	8,470	8,358	8,899	9,914	9,395
Maine	2,522	4,451	4,571	4,702	4,475	3,978	3,533	13,675	4,057	3,982	4,476
Massachusetts	15,595	17,154	18,506	19,010	17,101	14,697	12,953	3,832	14,360	16,167	16,040
New Hampshire	4,580	5,423	5,594	4,986	4,528	4,278	3,922	3,962	4,774	5,001	4,988
Rhode Island	3,628	3,222	3,679	4,101	3,520	2,900	6,458	3,772	3,681	3,409	3,290
Vermont	2,620	2,463	2,175	2,633	2,415	2,183	2,198	2,070	2,270	2,023	2,139
Region II	79,788	87,343	89,803	87,943	82,349	79,391	70,845	72,307	77,580	80,593	81,726
New Jersey	24,511	28,544	29,215	27,988	25,603	24,610	21,273	21,560	24,052	25,498	27,106
New York	55,277	58,799	60,588	59,955	56,746	54,781	49,572	50,747	53,528	55,095	54,620
Region III	66,881	70,014	78,541	76,531	80,901	74,444	71,926	73,092	71,861	69,978	72,169
Delaware	1,882	2,133	2,742	2,587	2,484	2,083	2,731	2,617	2,569	2,750	2,783
District of Columbia	3,215	3,161	3,380	3,388	3,862	3,226	3,202	4,627	4,412	5,464	3,250
Maryland	16,488	17,116	19,934	19,392	19,177	18,923	17,987	17,995	18,323	14,062	18,458
Pennsylvania	26,247	26,936	25,809	27,214	30,857	26,125	25,562	25,255	22,481	23,008	23,820
Virginia	14,821	16,853	22,316	19,898	20,462	19,856	18,354	18,425	19,754	20,565	19,433
West Virginia	4,228	3,815	4,360	4,052	4,059	4,231	4,090	4,173	4,322	4,129	4,425
Region IV	132,510	133,842	137,936	136,484	137,709	140,172	133,857	140,623	146,972	166,483	150,807
Alabama	8,729	10,684	9,555	9,512	9,236	9,260	8,737	9,122	9,600	10,087	9,140
Florida	46,921	47,056	48,802	48,092	51,117	48,391	50,357	51,522	54,612	56,320	54,006
Georgia	19,604	19,731	21,975	21,326	20,661	22,309	20,738	22,532	24,569	39,069	24,478
Kentucky	7,406	8,463	8,371	8,480	8,208	7,730	7,550	8,111	7,825	8,061	9,078
Mississippi	5,795	5,542	5,732	5,554	5,712	5,620	5,191	5,654	6,039	6,936	6,185
North Carolina	17,438	18,902	17,728	19,654	19,279	19,652	19,152	21,277	21,395	21,960	21,650
South Carolina	8,929	8,870	10,267	9,655	9,136	9,913	8,706	8,585	8,354	8,730	10,447
Tennessee	17,688	14,594	15,506	14,211	14,360	17,297	13,426	13,820	14,578	15,320	15,823
Region V	89,904	99,624	98,415	94,894	100,752	97,867	96,541	98,038	100,194	109,711	120,286
Illinois	25,459	37,051	31,669	28,689	29,992	27,952	25,267	26,955	31,938	29,934	30,393
Indiana	9,753	9,419	12,133	10,242	11,755	10,993	13,351	13,239	13,513	13,939	14,355
Michigan	16,429	13,452	13,452	16,395	18,167	16,804	16,730	16,836	13,690	20,001	23,972
Minnesota	10,220	10,590	10,545	10,232	10,257	11,525	10,730	10,828	9,486	12,899	12,178
Ohio	17,969	18,586	20,306	18,582	20,211	20,286	19,737	19,218	20,419	21,256	27,046
Wisconsin	10,074	10,526	10,310	10,754	10,370	10,307	10,726	10,962	11,148	11,682	12,342
Region VI	92,850	78,673	83,825	75,407	74,236	77,014	77,569	77,221	82,959	84,255	83,357
Arkansas	7,715	7,372	7,230	6,694	6,692	6,484	6,270	7,201	6,975	6,452	7,042
Louisiana	11,780	10,496	9,201	8,814	9,054	8,321	8,484	9,104	9,271	9,600	9,817
New Mexico	4,747	4,543	4,074	4,681	4,565	4,721	4,326	4,562	5,048	6,140	4,837
Oklahoma	10,168	9,562	8,071	8,037	7,806	8,069	8,038	8,070	8,258	8,387	8,790
Texas	58,440	46,700	55,249	47,181	46,119	49,419	50,451	48,284	53,407	53,676	52,871
Region VII	30,205	30,398	30,240	30,399	30,532	29,721	29,252	29,501	32,750	32,563	32,533
Iowa	5,260	4,890	5,644	5,479	5,664	5,526	6,041	6,348	7,287	6,095	6,103
Kansas	7,323	7,271	6,801	6,976	6,779	6,716	6,381	5,617	5,802	7,423	7,600
Missouri	13,352	14,106	13,789	14,065	13,976	13,336	12,822	13,240	13,698	14,718	14,935
Nebraska	4,270	4,131	4,006	3,879	4,113	4,143	4,008	4,296	5,963	4,327	3,895
Region VIII	26,892	27,034	27,148	23,118	25,290	24,216	23,983	29,359	28,985	37,189	36,541
Colorado	13,096	14,381	14,293	10,871	12,819	11,962	11,732	15,167	13,808	19,458	19,703

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**Table 6.2 New Firms by SBA Region and State,
1985-1995**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Montana	2,525	2,515	2,482	2,495	2,419	2,295	2,299	2,653	3,078	3,449	3,377
North Dakota	1,552	1,527	1,623	1,587	1,490	1,392	1,335	1,395	1,485	1,613	1,631
South Dakota	1,894	1,890	1,924	1,803	1,967	2,026	1,790	2,069	1,995	2,228	1,858
Utah	5,869	4,812	5,051	4,580	4,457	4,662	5,071	5,962	6,506	8,104	7,742
Wyoming	1,956	1,909	1,775	1,782	2,138	1,879	1,756	2,113	2,113	2,337	2,230
Region IX	123,017	121,202	121,332	123,627	129,753	157,497	147,726	137,745	142,717	132,088	150,143
Arizona	10,176	11,550	11,423	10,279	9,545	9,832	9,070	9,847	10,595	11,347	12,044
California	105,499	102,327	102,137	104,998	111,674	139,146	130,531	119,734	123,271	111,085	127,074
Hawaii	3,272	3,239	3,453	3,527	3,514	3,585	3,214	3,238	3,198	3,183	3,874
Nevada	4,070	4,086	4,319	4,823	5,020	4,934	4,911	4,926	5,653	6,473	7,151
Region X	34,647	33,790	35,859	37,866	40,440	51,367	37,204	43,218	35,470	53,499	51,587
Alaska	3,754	3,917	4,544	4,970	3,137	2,688	2,356	2,472	2,798	2,665	2,521
Idaho	3,253	3,072	3,108	3,338	3,414	3,853	3,655	4,130	4,681	5,202	5,053
Oregon	12,116	10,850	10,742	9,870	13,255	15,504	10,521	10,299	13,487	14,577	13,770
Washington	15,524	15,951	17,465	19,688	20,634	29,322	20,672	26,317	14,504	31,055	30,243

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the U.S. Department of Labor, Employment and Training Administration.

**Table 6.3 Business Bankruptcies by SBA Region and State,
1985-1995**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
U.S. Total	70,644	79,926	81,463	62,845	62,449	63,912	70,605	69,848	62,399	50,845	50,516
Yearly Change (%)	---	13.1	1.9	(22.9)	(0.6)	2.3	10.5	(1.1)	(10.7)	(18.5)	(0.6)
Region I	1,312	1,164	1,170	1,384	2,297	3,597	3,937	3,943	3,103	2,224	2,016
Connecticut	347	204	190	219	218	445	380	379	310	206	205
Maine	184	171	207	215	205	318	353	398	321	296	274
Massachusetts	441	517	512	587	1,158	1,838	2,073	2,420	1,899	1,300	1,116
New Hampshire	140	112	127	186	320	490	598	164	153	111	92
Rhode Island	131	85	80	117	170	327	333	364	266	177	162
Vermont	69	75	54	60	226	179	200	218	154	134	167
Region II	3,589	3,673	3,328	2,865	3,637	3,726	5,333	6,203	5,774	4,765	4,569
New Jersey	1,013	1,170	1,056	915	1,132	1,120	1,303	1,561	1,870	1,354	1,195
New York	2,576	2,503	2,272	1,950	2,505	2,606	4,030	4,642	3,904	3,411	3,374
Region III	4,302	4,158	4,546	4,004	4,790	6,689	7,859	6,898	6,404	5,112	5,215
Delaware	47	33	65	50	64	114	126	243	163	120	277
District of Columbia	97	85	78	63	73	129	181	134	119	118	100
Maryland	486	457	965	397	480	1,356	1,633	1,642	1,575	1,243	1,493
Pennsylvania	1,354	1,341	1,287	1,125	1,310	1,751	2,173	2,448	2,272	1,925	1,770
Virginia	1,905	1,769	1,680	2,029	2,462	2,958	3,309	1,963	1,971	1,396	1,261
West Virginia	413	473	471	340	401	381	437	468	304	310	314
Region IV	9,089	9,904	11,059	8,641	10,031	11,134	12,419	11,231	9,430	6,917	6,009
Alabama	949	1,185	1,627	1,211	1,334	1,356	1,431	1,318	1,727	717	796
Florida	2,151	2,065	1,837	1,823	2,021	2,842	3,031	2,986	2,599	2,218	1,949
Georgia	1,830	2,229	2,020	1,627	2,339	2,366	2,941	2,475	1,923	1,708	496
Kentucky	997	985	1,199	998	1,155	1,324	1,016	692	440	422	473
Mississippi	384	580	936	363	337	288	411	481	346	218	283
North Carolina	1,005	960	1,270	950	1,005	1,280	1,390	1,179	946	782	726
South Carolina	299	349	330	405	312	404	479	234	186	221	337
Tennessee	1,474	1,551	1,840	1,264	1,528	1,274	1,720	1,866	1,263	631	949
Region V	13,029	12,250	12,051	9,325	9,075	9,679	9,478	10,159	9,172	7,420	7,558
Illinois	4,009	3,826	3,629	2,780	2,397	2,041	2,354	2,586	2,189	1,751	1,624
Indiana	1,421	1,576	1,550	1,191	1,093	1,090	1,083	1,263	1,056	886	842
Michigan	1,547	1,684	1,605	1,512	1,579	1,633	1,571	1,793	1,339	1,098	1,072
Minnesota	1,738	1,727	1,729	1,414	1,511	1,771	1,797	1,494	2,057	1,962	1,901
Ohio	2,293	2,080	2,220	1,482	1,447	1,778	1,402	1,862	1,546	728	1,052
Wisconsin	2,021	1,357	1,318	946	1,048	1,366	1,271	1,161	985	995	1,067
Region VI	10,876	14,728	14,426	12,022	10,327	9,187	7,589	7,827	6,136	5,361	5,662
Arkansas	604	589	706	552	454	467	497	577	444	373	422
Louisiana	1,540	2,594	2,555	1,584	1,372	1,338	1,089	865	743	570	562
New Mexico	373	453	410	405	302	348	333	476	388	287	322
Oklahoma	2,000	2,722	2,517	1,932	1,720	1,716	1,258	1,096	1,019	873	946
Texas	6,359	8,370	8,238	7,549	6,479	5,318	4,412	4,813	3,542	3,258	3,410
Region VII	5,977	6,688	7,422	3,903	3,072	3,197	2,875	2,644	2,110	1,697	1,708
Iowa	2,272	2,303	2,017	1,148	960	893	748	660	489	482	556
Kansas	1,234	1,517	1,421	764	552	560	527	600	591	372	419
Missouri	1,843	1,893	2,486	1,423	1,169	1,319	1,216	1,034	787	653	521
Nebraska	628	975	1,498	568	391	425	384	350	243	190	212
Region VIII	5,387	7,170	8,589	6,747	5,537	2,939	2,313	2,537	2,104	1,440	1,422
Colorado	2,347	3,659	5,291	4,304	3,805	1,088	611	1,143	1,118	670	610

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**Table 6.3 Business Bankruptcies by SBA Region and State,
1985-1995**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Montana	356	438	484	483	354	223	207	240	195	162	171
North Dakota	357	268	302	197	211	209	191	180	164	120	118
South Dakota	611	902	878	369	320	388	356	284	200	164	172
Utah	1,223	1,388	1,265	1,249	723	895	830	551	319	222	242
Wyoming	493	515	369	145	124	136	118	139	108	102	109
Region IX	12,358	13,990	13,070	9,577	10,030	10,196	15,046	14,968	15,269	13,451	13,691
Arizona	1,441	1,936	1,731	1,586	2,401	2,377	2,194	2,050	1,642	965	1,045
California	9,967	11,066	10,763	7,442	7,094	7,391	12,295	12,215	12,943	11,938	12,097
Hawaii	266	257	183	117	129	74	77	163	190	157	159
Nevada	684	731	393	432	406	354	480	540	494	391	390
Region X	4,725	6,201	5,802	4,377	3,653	3,568	3,756	3,438	2,897	2,458	2,666
Alaska	277	343	356	225	208	164	170	196	172	162	159
Idaho	704	609	717	407	359	365	225	515	414	351	391
Oregon	2,046	2,604	1,807	1,111	890	1,061	1,177	1,105	905	844	781
Washington	1,698	2,645	2,922	2,634	2,196	1,978	2,184	1,622	1,406	1,101	1,335

Note: Bankruptcy data exclude Guam, Puerto Rico, and the Virgin Islands. A business bankruptcy is the legal recognition that a company is insolvent (i.e., not able to satisfy creditors or discharge liabilities); must restructure or completely liquidate. A business bankruptcy culminates in the filing of a bankruptcy petition under Chapter 7, 9, 11, 12, or 13 of the federal bankruptcy laws.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from the Administrative Office of the U.S. Courts, Statistical Analysis and Reports Division.

**Table 6.4 Business Failures by SBA Region and State,
1985-1995**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
U.S. Total	57,252	61,601	61,236	57,099	50,361	60,432	88,140	97,069	85,982	71,558	71,194
Yearly Change (%)	---	7.6	(0.6)	(6.8)	(11.8)	20.0	45.8	10.1	(11.4)	(16.8)	(0.5)
Region I	1,228	1,109	1,039	1,051	1,282	3,057	5,654	6,214	5,330	3,771	3,389
Connecticut	307	202	110	151	147	430	911	1,225	1,093	577	482
Maine	80	59	59	84	132	197	396	463	383	335	315
Massachusetts	683	725	653	556	771	1,898	2,839	3,031	2,720	2,100	1,931
New Hampshire	60	56	135	165	125	275	861	721	617	416	385
Rhode Island	60	38	34	42	56	183	459	513	344	213	127
Vermont	38	29	48	53	51	74	188	261	173	130	149
Region II	2,840	2,426	2,509	3,220	2,570	4,527	8,370	10,710	9,759	7,730	7,842
New Jersey	990	912	776	860	606	1,246	2,758	2,828	2,843	2,190	2,782
New York	1,850	1,514	1,733	2,360	1,964	3,281	5,612	7,882	6,916	5,540	5,060
Region III	3,571	3,066	3,252	3,083	3,252	4,892	8,043	8,778	7,054	6,363	6,781
Delaware	46	46	30	64	31	80	160	188	137	88	45
District of Columbia	60	65	62	53	44	101	198	208	200	168	155
Maryland	450	462	490	424	232	686	1,331	1,708	1,540	1,610	1,813
Pennsylvania	1,657	1,572	1,561	1,399	1,606	2,209	3,658	4,097	3,124	2,742	2,761
Virginia	991	693	875	928	1,177	1,585	2,297	2,174	1,738	1,459	1,719
West Virginia	367	228	234	215	162	231	399	403	315	296	288
Region IV	7,917	7,810	8,513	8,569	8,757	10,692	15,352	14,385	12,237	9,694	8,284
Alabama	608	376	495	635	490	676	1,027	901	841	668	549
Florida	2,793	3,331	3,217	3,135	3,160	3,655	5,229	5,375	5,088	3,609	2,904
Georgia	954	617	1,234	1,379	1,787	1,937	3,390	2,877	2,350	1,961	1,489
Kentucky	983	958	965	701	676	1,048	1,234	496	322	707	663
Mississippi	467	501	591	493	536	457	523	1,091	841	249	230
North Carolina	665	582	584	672	762	1,030	1,351	1,502	1,194	1,046	968
South Carolina	230	264	279	385	182	415	603	483	392	498	491
Tennessee	1,217	1,181	1,148	1,169	1,164	1,474	1,995	1,660	1,209	956	990
Region V	10,501	10,310	10,275	9,603	9,145	8,830	12,368	12,460	10,003	8,504	8,340
Illinois	3,402	3,308	3,308	3,301	3,382	2,124	3,068	3,101	2,094	1,757	1,684
Indiana	1,245	1,094	1,301	923	929	1,164	1,736	1,479	1,091	908	799
Michigan	1,465	1,620	1,810	1,799	2,080	2,100	2,295	2,438	2,546	1,955	1,683
Minnesota	506	639	690	536	323	522	1,583	1,523	921	722	904
Ohio	2,456	2,082	1,927	1,936	1,713	2,254	2,776	2,689	2,127	1,987	2,133
Wisconsin	1,427	1,567	1,239	1,108	718	666	910	1,230	1,224	1,175	1,137
Region VI	8,300	13,019	12,986	10,886	8,807	10,056	10,854	10,784	9,834	8,355	9,103
Arkansas	622	377	440	363	307	260	480	511	186	366	733
Louisiana	1,384	1,826	1,817	1,438	1,402	1,153	1,103	858	664	656	463
New Mexico	358	271	227	344	393	318	390	457	448	330	408
Oklahoma	1,030	2,869	2,135	868	1,266	1,587	1,845	1,419	1,440	1,168	1,317
Texas	4,906	7,676	8,367	7,873	5,439	6,738	7,036	7,539	7,096	5,835	6,182
Region VII	4,147	4,361	4,165	3,157	2,594	2,886	3,429	4,276	3,205	2,717	2,950
Iowa	830	672	915	661	560	554	295	730	507	473	570
Kansas	1,583	1,689	993	846	668	758	989	1,080	1,069	871	946
Missouri	1,247	1,632	1,573	1,381	1,150	1,216	1,609	1,833	1,230	1,059	1,112
Nebraska	487	368	684	269	216	358	536	633	399	314	322
Region VIII	3,977	4,558	4,493	3,585	2,353	3,232	3,292	2,935	2,693	2,096	2,359
Colorado	2,693	3,274	2,890	2,233	1,516	2,077	1,959	1,729	1,542	1,315	1,476

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**Table 6.4 Business Failures by SBA Region and State,
1985-1995**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Montana	194	184	324	241	191	191	160	211	173	181	152
North Dakota	94	101	111	159	105	145	140	164	145	90	98
South Dakota	145	151	278	148	142	270	315	232	175	168	182
Utah	577	566	611	599	281	372	556	459	568	260	344
Wyoming	274	282	279	205	118	177	162	140	90	82	107
Region IX	11,607	11,555	11,244	11,128	9,465	10,386	17,504	22,825	22,415	18,908	18,467
Arizona	694	668	821	1,442	1,250	1,084	2,230	2,302	2,064	1,407	1,413
California	10,295	10,241	9,969	9,178	7,814	8,902	14,685	19,796	19,695	16,796	16,329
Hawaii	251	283	171	179	170	147	74	290	305	259	271
Nevada	367	363	283	329	231	253	515	437	351	446	454
Region X	3,164	3,387	2,760	2,817	2,136	1,874	3,274	3,702	3,452	3,420	3,679
Alaska	173	288	305	287	143	123	144	102	108	112	122
Idaho	203	314	451	363	233	309	397	361	350	276	389
Oregon	1,151	1,001	712	509	444	588	1,309	1,265	969	1,027	798
Washington	1,637	1,784	1,292	1,658	1,316	854	1,424	1,974	2,025	2,005	2,370

Note: A business failure is an establishment that ceases operation with a loss to one or more creditors.

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from the Dun & Bradstreet Corporation, various press releases.

**Table 6.5 Business Terminations by SBA Region and State,
1985-1995**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
U.S. Total	748,438	809,001	723,997	763,299	830,478	837,511	820,445	819,336	802,702	803,290	863,699
Yearly Change (%)	---	8.1	(10.5)	5.4	8.8	0.8	(2.0)	(0.1)	(2.0)	0.1	7.5
Region I	29,479	36,152	35,602	38,944	40,330	40,288	48,274	44,509	44,605	41,026	45,318
Connecticut	9,073	9,946	10,481	11,931	11,741	11,994	12,242	12,017	11,946	11,644	11,619
Maine	4,064	4,081	4,392	4,366	4,683	4,737	4,593	3,876	3,496	3,799	4,676
Massachusetts	12,601	18,200	16,063	17,385	18,415	17,539	18,914	17,263	17,994	13,688	15,417
New Hampshire	3,741	3,925	4,666	5,262	5,491	6,018	5,599	5,317	4,591	4,818	5,044
Rhode Island	3,040	3,120	3,671	3,511	3,993	3,863	3,963	3,858	3,681	4,277	5,985
Vermont	2,605	2,490	2,764	2,703	2,915	2,687	2,963	2,178	2,897	2,800	2,577
Region II	78,915	90,948	87,707	88,155	90,875	89,165	89,487	91,961	83,103	86,121	82,480
New Jersey	22,814	26,504	26,981	25,432	26,645	25,538	27,472	28,961	24,836	27,155	25,667
New York	56,101	64,444	60,726	62,723	64,230	63,627	62,015	63,000	58,267	58,966	56,813
Region III	62,479	66,014	72,379	76,395	73,637	76,857	79,463	77,204	73,262	72,185	73,617
Delaware	1,912	1,914	2,159	2,206	1,793	1,422	2,490	1,749	2,116	2,523	3,193
District of Columbia	3,320	3,304	3,647	3,620	4,340	3,715	3,998	3,125	4,106	4,536	3,302
Maryland	13,977	14,071	15,539	16,201	16,198	17,945	18,842	18,426	16,975	16,049	16,256
Pennsylvania	24,667	24,978	27,760	29,100	28,019	27,929	29,668	29,731	26,724	26,462	27,254
Virginia	13,261	17,157	18,715	20,527	18,333	21,438	19,820	19,809	18,848	18,618	18,493
West Virginia	5,342	4,590	4,559	4,741	4,954	4,408	4,645	4,364	4,493	3,997	5,119
Region IV	125,793	140,242	145,143	145,917	153,502	159,141	160,386	161,762	154,856	168,600	152,656
Alabama	8,334	10,191	10,877	11,714	11,404	10,927	14,478	11,710	9,794	10,603	10,968
Florida	41,292	49,038	49,044	49,452	51,683	54,009	55,539	55,317	52,320	56,976	52,467
Georgia	17,247	18,630	19,717	21,268	24,136	24,448	24,527	25,481	24,917	35,200	23,161
Kentucky	10,385	11,031	11,368	10,686	11,079	11,276	10,356	10,691	10,020	10,151	9,307
Mississippi	6,761	6,870	7,925	7,131	7,334	7,200	6,768	6,997	6,475	7,778	7,077
North Carolina	16,578	20,323	20,166	21,748	22,153	21,643	22,882	26,103	24,516	24,413	23,389
South Carolina	8,524	9,636	10,750	10,406	10,280	10,736	10,785	10,605	9,320	8,879	10,391
Tennessee	16,672	14,523	15,296	14,052	15,433	18,902	15,051	14,858	17,494	14,600	15,896
Region V	117,144	111,822	103,517	100,669	116,674	117,549	104,090	105,759	100,488	107,929	118,332
Illinois	44,824	37,159	32,423	28,553	34,661	29,173	26,771	31,250	28,087	31,051	30,260
Indiana	11,817	10,869	8,638	12,636	16,338	10,632	15,919	13,462	11,873	14,255	14,129
Michigan	14,837	16,596	16,596	16,372	21,645	28,676	15,055	18,010	17,527	19,267	20,340
Minnesota	12,177	13,092	13,038	11,829	11,097	13,614	12,500	11,041	10,684	12,960	12,458
Ohio	23,588	21,841	21,617	19,520	20,897	23,863	22,490	20,287	20,642	18,154	28,091
Wisconsin	9,901	12,238	11,205	11,759	12,036	11,591	11,355	11,736	11,675	12,242	13,054
Region VI	97,451	98,380	106,767	95,708	89,776	86,306	85,214	81,466	84,253	84,214	86,109
Arkansas	7,429	8,179	7,936	8,211	8,771	7,252	7,348	6,982	7,633	7,006	4,872
Louisiana	14,504	13,153	13,975	12,596	12,178	10,883	10,536	10,719	10,910	10,384	11,347
New Mexico	5,515	5,830	5,563	5,459	5,598	4,943	5,242	4,876	4,493	5,847	5,240
Oklahoma	11,273	12,968	12,130	11,321	8,919	9,397	8,856	8,640	7,974	8,914	8,623
Texas	58,730	58,250	67,163	58,121	54,310	53,831	53,232	50,249	53,243	52,063	56,027
Region VII	38,917	40,423	40,423	38,592	38,769	38,577	37,772	37,498	37,604	37,120	38,322
Iowa	8,608	8,525	8,503	7,484	7,686	6,971	7,410	7,542	7,822	7,902	7,702
Kansas	8,671	9,054	8,926	8,601	8,958	8,788	8,303	7,364	7,609	7,969	8,387
Missouri	15,717	16,888	17,796	17,294	16,870	16,674	16,674	17,022	17,031	16,104	17,588
Nebraska	5,921	5,956	5,611	5,213	5,255	6,144	5,295	5,570	5,142	5,145	4,645
Region VIII	34,320	33,369	27,729	30,001	33,299	29,626	27,209	29,705	31,468	32,023	36,793
Colorado	15,224	14,092	8,736	12,625	15,722	12,864	11,236	13,465	15,206	14,371	17,933

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**Table 6.5 Business Terminations by SBA Region and State,
1985-1995**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Montana	4,415	4,642	4,556	3,813	3,613	3,453	3,345	3,536	3,421	4,023	4,066
North Dakota	2,317	2,607	2,561	2,108	2,297	2,265	1,944	2,010	1,964	1,754	2,045
South Dakota	2,308	2,549	2,368	2,280	2,162	2,370	2,194	2,375	2,135	2,347	2,360
Utah	7,018	6,494	7,171	6,781	6,271	5,774	5,754	6,122	6,563	7,005	7,654
Wyoming	3,038	2,985	2,337	2,394	3,234	2,900	2,736	2,197	2,178	2,523	2,735
Region IX	121,319	150,634	65,246	109,033	153,940	158,275	146,170	146,207	149,935	128,120	178,812
Arizona	10,455	14,132	13,528	13,250	13,392	14,235	13,011	12,531	13,114	11,087	15,431
California	102,880	128,356	43,894	87,586	132,141	135,767	124,345	124,137	127,500	107,923	152,945
Hawaii	3,478	3,200	3,230	3,633	3,390	3,385	3,486	3,612	3,729	3,492	3,953
Nevada	4,506	4,946	4,594	4,564	5,017	4,888	5,328	5,927	5,592	5,618	6,483
Region X	42,621	41,017	39,484	39,885	39,676	41,727	42,380	43,265	43,128	45,952	51,260
Alaska	3,712	5,278	5,733	5,781	3,552	3,382	2,581	2,110	2,460	2,478	2,530
Idaho	3,862	4,090	3,710	3,269	3,835	3,337	3,500	4,028	4,019	4,697	4,861
Oregon	13,650	12,792	12,410	11,390	11,792	11,921	13,347	11,799	12,995	12,716	13,022
Washington	21,397	18,857	17,631	19,445	20,497	23,087	22,952	25,328	23,654	26,061	30,847

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the U.S. Department of Labor, Employment and Training Administration.

**Table 6.6 Nonfarm Proprietors Income by SBA Region and State,
1985-1995 (Millions of 1995 Dollars)**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
U.S. Total	318,969	400,542	376,502	400,000	406,430	411,124	413,428	402,545	418,993	427,662	449,254
Yearly Change (%)	---	25.6	(6.0)	6.2	1.6	1.2	0.6	(2.6)	4.1	2.1	5.0
Region I	17,931	21,240	23,686	25,693	26,071	25,182	24,513	23,582	24,556	24,569	25,667
Connecticut	4,471	5,301	5,844	6,247	6,301	6,248	6,164	6,501	6,717	6,573	6,788
Maine	1,530	1,790	2,102	2,291	2,365	2,330	2,212	2,222	2,275	1,917	1,995
Massachusetts	8,501	10,003	11,117	12,142	12,298	11,724	11,440	10,249	10,781	11,649	12,232
New Hampshire	1,593	1,890	2,313	2,533	2,574	2,365	2,259	2,220	2,297	2,169	2,296
Rhode Island	1,085	1,276	1,342	1,445	1,471	1,468	1,421	1,303	1,345	1,271	1,328
Vermont	751	980	969	1,036	1,063	1,047	1,016	1,086	1,141	990	1,028
Region II	37,293	43,455	46,915	50,550	51,294	52,031	53,021	49,647	51,154	51,841	53,448
New Jersey	10,222	11,989	13,047	14,077	14,274	14,081	14,023	13,606	14,082	14,497	15,009
New York	27,071	31,466	33,869	36,473	37,020	37,950	38,999	36,040	37,072	37,344	38,439
Region III	30,600	35,975	36,950	39,333	40,140	40,193	39,947	40,970	42,567	40,994	42,634
Delaware	710	936	969	1,004	1,029	1,080	1,079	790	817	1,568	1,646
District of Columbia	1,398	1,567	1,595	1,776	1,808	1,596	1,608	1,668	1,877	2,184	2,238
Maryland	4,782	5,823	6,285	6,774	6,961	7,072	7,072	7,933	8,146	6,924	7,201
Pennsylvania	15,914	18,481	18,425	19,474	19,811	19,874	19,725	20,967	21,702	21,068	21,854
Virginia	6,150	7,346	7,883	8,426	8,638	8,622	8,513	7,625	7,937	7,276	7,633
West Virginia	1,647	1,822	1,794	1,878	1,894	1,950	1,951	1,987	2,086	1,974	2,062
Region IV	45,199	59,230	56,176	59,253	60,209	62,288	62,569	58,140	61,141	58,486	61,905
Alabama	3,922	5,196	4,518	4,773	4,846	4,954	5,005	4,756	4,944	4,739	4,976
Florida	11,995	16,294	16,553	16,942	17,277	18,461	18,653	16,826	17,726	15,382	16,298
Georgia	6,430	8,709	8,115	8,622	8,777	9,004	9,000	9,079	9,469	9,835	10,474
Kentucky	4,530	5,759	4,882	5,296	5,387	5,361	5,388	4,284	4,469	4,412	4,659
Mississippi	2,627	3,329	2,976	3,181	3,248	3,281	3,312	2,956	3,120	2,954	3,110
North Carolina	6,674	9,074	8,257	8,821	8,990	9,226	9,148	8,287	8,730	8,995	9,533
South Carolina	2,848	3,314	3,642	3,862	3,765	4,181	4,196	3,863	4,142	3,464	3,665
Tennessee	6,172	7,555	7,232	7,757	7,920	7,819	7,867	8,090	8,543	8,705	9,190
Region V	53,955	68,060	62,343	65,841	66,590	67,075	67,535	60,912	62,997	65,609	68,967
Illinois	16,969	20,581	19,935	21,211	21,477	21,423	21,766	18,388	18,899	19,055	20,015
Indiana	6,075	7,708	6,981	7,356	7,498	7,414	7,498	6,645	6,887	7,712	8,152
Michigan	8,560	10,006	10,326	10,799	10,932	11,228	11,196	9,299	9,607	10,806	11,351
Minnesota	5,413	8,336	5,810	6,184	6,250	6,172	6,177	6,364	6,647	6,930	7,301
Ohio	11,359	13,335	13,051	13,695	13,785	14,259	14,277	14,504	15,052	14,818	15,540
Wisconsin	5,578	8,094	6,240	6,596	6,648	6,579	6,622	5,713	5,905	6,288	6,608
Region VI	39,896	47,596	41,375	43,293	43,954	45,237	45,895	48,239	50,467	58,396	61,587
Arkansas	2,811	4,290	3,099	3,205	3,240	3,294	3,277	3,039	3,169	3,337	3,505
Louisiana	5,231	5,691	5,459	5,758	5,827	5,862	5,949	5,756	5,949	5,971	6,368
New Mexico	1,446	1,799	1,680	1,702	1,722	1,833	1,854	1,710	1,847	1,998	2,148
Oklahoma	5,154	6,292	5,009	5,229	5,277	5,223	5,196	4,447	4,652	5,112	5,296
Texas	25,254	29,523	26,128	27,399	27,888	29,026	29,617	33,287	34,850	41,979	44,270
Region VII	18,319	27,945	19,575	20,714	20,911	20,852	20,951	17,920	18,295	17,745	18,767
Iowa	4,692	8,382	4,687	5,016	5,062	5,054	5,084	4,040	4,140	7,486	7,900
Kansas	3,872	5,910	3,960	4,180	4,213	4,290	4,320	3,707	3,809	4,050	4,312
Missouri	7,216	8,620	8,366	8,821	8,922	8,703	8,705	7,743	7,812	3,904	4,131
Nebraska	2,538	5,034	2,561	2,696	2,714	2,805	2,841	2,430	2,534	2,306	2,424
Region VIII	11,038	14,823	11,904	12,437	12,601	12,832	13,114	12,086	12,759	13,417	14,281
Colorado	5,158	6,161	5,838	6,102	6,204	6,291	6,428	5,994	6,404	6,724	7,143

Small Business Economic Indicators

**Table 6.6 Nonfarm Proprietors Income by SBA Region and State,
1985-1995 (Millions of 1995 Dollars)**

Region/State	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Montana	1,280	1,717	1,347	1,409	1,418	1,426	1,447	1,275	1,309	1,483	1,564
North Dakota	938	1,945	957	992	984	1,014	1,028	809	833	869	937
South Dakota	1,156	2,305	1,171	1,244	1,254	1,286	1,304	1,168	1,207	1,336	1,444
Utah	1,664	1,924	1,853	1,952	2,003	2,004	2,086	2,044	2,188	2,097	2,246
Wyoming	841	769	738	737	737	810	821	795	818	908	947
Region IX	51,985	65,688	62,856	67,147	68,430	68,821	69,145	71,994	75,007	77,427	81,782
Arizona	3,311	4,273	4,097	4,236	4,308	4,251	4,271	4,207	4,450	4,768	5,170
California	46,380	58,541	55,897	59,783	60,835	61,263	61,481	62,575	64,859	67,598	71,263
Hawaii	1,258	1,677	1,579	1,734	1,814	1,748	1,810	2,526	2,744	2,309	2,357
Nevada	1,035	1,197	1,283	1,395	1,474	1,559	1,582	2,686	2,954	2,752	2,992
Region X	12,754	16,530	14,722	15,740	16,229	16,614	16,738	19,055	20,050	19,179	20,216
Alaska	1,290	1,327	1,545	1,643	1,722	1,855	1,831	1,654	1,778	1,362	1,398
Idaho	1,711	2,183	1,717	1,849	1,899	1,906	1,922	2,143	2,295	2,111	2,247
Oregon	3,888	5,020	4,418	4,759	4,869	4,887	4,928	5,172	5,435	5,347	5,712
Washington	5,865	8,001	7,042	7,490	7,739	7,965	8,058	10,086	10,542	10,358	10,859

Source: Adapted by the Office of Advocacy, U.S. Small Business Administration, from data provided by the U.S. Department of Labor, Employment and Training Administration.