Rules and Regulations

Federal Register Vol. 72, No. 243 Wednesday, December 19, 2007

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OFFICE OF PERSONNEL MANAGEMENT

5 CFR Part 843

RIN 3206-AL31

Federal Employees' Retirement System; Present Value Conversion Factors for Spouses of Deceased Separated Employees

AGENCY: Office of Personnel Management. **ACTION:** Interim rule.

SUMMARY: The Office of Personnel Management (OPM) is issuing an interim rule to revise the table of reduction factors for early commencing dates of survivor annuities for spouses of separated employees who die before the date on which they would be eligible for unreduced deferred annuities under the Federal Employees' Retirement System (FERS) Act of 1986. These rules are necessary to conform the tables to the economic assumptions adopted by the Board of Actuaries and published previously in the **Federal Register**.

DATES: This interim rule is effective December 19, 2007. We must receive your comments by January 18, 2008.

ADDRESSES: You may submit comments, identified by RIN number 3206-AL31, by any of the following methods:

• Federal eRulemaking Portal: http:// www.regulations.gov. Follow the instructions for submitting comments.

• *E-mail: combox@opm.gov.* Include RIN number 3206–AL31 in the subject line of the message.

• Fax: (202) 606–0990

• *Mail:* John Panagakos, Manager, Retirement Group, Office of Personnel Management, 1900 E Street NW., RM 4351, Washington, DC 20415.

FOR FURTHER INFORMATION CONTACT: Jessica Johnson, (202) 606–0299.

SUPPLEMENTARY INFORMATION: OPM has

published a notice in the **Federal Register** at 72 FR 31631 (June 7, 2007) to revise the normal cost percentage under the Federal Employees' Retirement System (FERS) Act of 1986, Public Law 99–335, 100 Stat. 514, based on changed economic assumptions and demographic factors adopted by the Board of Actuaries of the Civil Service Retirement System. Those changed economic assumptions require corresponding changes in factors used to produce actuarially equivalent benefits when required by the FERS Act.

Section 843.311 of title 5, Code of Federal Regulations, regulates the benefits for the survivors of separated employees under 5 U.S.C. 8442(c). This section provides a choice of benefits for eligible current and former spouses. If the current or former spouse is the person entitled to the unexpended balance under the order of precedence under 5 U.S.C. 8424, he or she may elect to receive the unexpended balance instead of an annuity.

Alternatively, an eligible current or former spouse may elect to receive an annuity commencing on the day after the employee's death or on the deceased separated employee's 62nd birthday. If the annuity commences on the deceased separated employee's 62nd birthday, it equals 50 percent of the annuity that the separated employee would have received when he or she attained age 62. If the current or former spouse elects the earlier commencing date, the annuity is reduced using the factors in Appendix A to subpart C of part 843 to make the annuity actuarially equivalent to the present value of the annuity that he or she would have received if it commenced on the retiree's 62nd birthday. These rules amend that appendix to conform to the revised economic assumptions.

Waiver of General Notice of Proposed Rulemaking

Under section 553(b)(3)(B) and (d)(3) of title 5, United States Code, I find that good reason exists for waiving the general notice of proposed rulemaking and for making these amendments effective in less than 30 days. The amendments made by this rule are required by changes in economic assumptions that were published on June 7, 2007. Providing a comment period on the result of mathematical computations resulting from the changed economic assumptions is unnecessary and, to the extent that it would delay benefit payments, is contrary to the public interest.

Executive Order 12866, Regulatory Review

This rule has been reviewed by the Office of Management and Budget in accordance with Executive Order (E.O.) 12866, as amended by E.O. 13258 and E.O. 13422.

Regulatory Flexibility Act

I certify that this regulation will not have a significant economic impact on a substantial number of small entities because the regulation will only affect retirement payments to surviving current and former spouses of former employees and Members who separated from Federal service with title to a deferred annuity.

List of Subjects in 5 CFR Part 843

Air traffic controllers, Disability benefits, Firefighters, Government employees, Law enforcement officers, Pensions, Retirement.

United States Office of Personnel Management.

Linda M. Springer,

Director.

■ For the reasons stated in the preamble, the Office of Personnel Management amends 5 CFR part 843 as follows:

PART 843—FEDERAL EMPLOYEES RETIREMENT SYSTEM—DEATH BENEFITS AND EMPLOYEE REFUNDS

■ 1. The authority citation for part 843 continues to read as follows:

Authority: 5 U.S.C. 8461; §§ 843.205, 843.208, and § 843.209 also issued under 5 U.S.C. 8424; § 843.309 also issued under 5 U.S.C. 8442; § 843.406 also issued under 5 U.S.C. 8441.

Subpart C—Current and Former Spouse Benefits

■ 2. Revise Appendix A to subpart C of part 843 to read as follows:

APPENDIX A TO SUBPART C OF PART 843.—PRESENT VALUE CONVER-SION FACTORS FOR EARLIER COM-MENCING DATE OF ANNUITIES OF CURRENT AND FORMER SPOUSES OF DECEASED SEPARATED EMPLOYEES

APPENDIX A TO SUBPART C OF PART 843.—PRESENT VALUE CONVER-SION FACTORS FOR EARLIER COM-MENCING DATE OF ANNUITIES OF CURRENT AND FORMER SPOUSES OF DECEASED SEPARATED EMPLOY-**EES**—Continued

APPENDIX A TO SUBPART C OF PART 843.—PRESENT VALUE CONVER-SION FACTORS FOR EARLIER COM-MENCING DATE OF ANNUITIES OF CURRENT AND FORMER SPOUSES OF DECEASED SEPARATED EMPLOY-**EES**—Continued

Age of separated employee		LL3—Oontinded			
at birthday before death	Multiplier	Age of separated employee	Multiplier	Age of separated employee	Multiplier
With at least 10, but less that	an 20 vears of	at birthday before death		at birthday before death	
creditable service—		47	.2858	39	.1858
00	0.0500	48	.3085	40	.2000
26	0.0592	49	.3346	41	21.59
27	.0633	50	.3618	42	.2325
28	.0688	51	.3926	43	.2514
29	.0730	52	.4255	44	.2708
30	.0804	53	.4623	45	.2922
31	.0859	54	.5025	46	.3160
32	.0921	55	.5463	47	.3424
33	.0991	56	.5944		.3697
34	.1064		.6461	48	
35	.1158	57		49	.4007
36	.1234	58	.7040	50	.4335
37	.1333	59	.7675	51	.4701
38	.1422	60	.8374	52	.5093
39	.1551	61	.9146	53	.5532
40	.1668			54	.6010
41	.1799	With at least 20, but less than	,	55	.6532
42	.1938	creditable service-	_	56	.7104
43	.2097			57	.7722
44	.2260	36	0.1483	58	.8411
45	.2437	37	.1598	59	.9167
46	.2635	38	.1709		.9107

	Multiplier by separated employee's year of birth					
Age of separated employee at birthday before death		From 1950 through 1966	Before 1950			
With at least 30 years of creditable service—						
46	0.4109	0.4476	0.4870			
47	.4449	.4843	.5268			
48	.4805	.5232	.5691			
49	.5204	.5666	.6161			
50	.5630	.6130	.6666			
51	.6102	.6642	.7222			
52	.6610	.7195	.7823			
53	.7175	.7807	.8487			
54	.7790	.8474	.9210			

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[FR Doc. E7-24527 Filed 12-18-07; 8:45 am] BILLING CODE 6325-38-P

DEPARTMENT OF AGRICULTURE

Animal and Plant Health Inspection Service

9 CFR Part 130

[Docket No. APHIS-2006-0161]

RIN 0579-AC52

Veterinary Diagnostic Services User Fees

AGENCY: Animal and Plant Health Inspection Service, USDA. **ACTION:** Final rule.

SUMMARY: We are amending the regulations to increase the user fees for the veterinary diagnostic services to reflect changes in our operating costs and expenses. We are also setting rates for multiple fiscal years. These actions are necessary to ensure that we recover the actual costs of providing these services. We are also providing for a reasonable balance, or reserve, in the veterinary diagnostics user fee account. The Food, Agriculture, and Conservation Act of 1990, as amended. authorizes us to set and collect these user fees.

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DATES: Effective Date: January 18, 2008.

FOR FURTHER INFORMATION CONTACT: For information concerning Veterinary Services (VS) Management Support,