

FOR FURTHER INFORMATION CONTACT:
Phyllis R. Pinkney, Management
Analyst, Budget & Administrative
Services Division, (202) 606-0623.

Office of Personnel Management,

Janice R. Lachance,
Director.

[FR Doc. 99-16152 Filed 6-24-99; 8:45 am]

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OFFICE OF PERSONNEL MANAGEMENT

Submission for OMB Review: Comment Request; Review of a Revised Information Collection: Declaration for Federal Employment, Optional Form 306

AGENCY: Office of Personnel
Management.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13), this notice announces that the Office of Personnel Management has submitted to the Office of Management and Budget a request for clearance of a revised information collection.

To streamline the application process and reduce paperwork, we are planning to eliminate the Applicant's Statement of Selective Service Registration Form (64 FR 59) and add a question about Selective Service registration to the OF 306. We plan to add the following question about Selective Service Registration, which is currently on the Applicant's Statement of Selective Service Registration to the Optional Form 306: "If you are a male born after December 31, 1959, and are at least 18 years of age, civil service employment law (5 U.S.C. 3328) requires that you must be registered with the Selective Service System, unless you meet certain exemptions. Have you registered with the Selective Service? Yes ___ No ___ . If No, describe your reason(s) in item ___."

The OF 306 is completed by applicants who are under serious consideration for employment. It is completed early enough in the employment process that if an agency encounters an applicant who did not register with the Selective Service, the agency would have sufficient time to determine if non-registration was knowing and willful prior to making a final employment decision.

DATES: Comments on this proposal should be received on or before August 24, 1999.

ADDRESSES: Send or deliver written comments to Richard A. Ferris,

Associate Director for Investigations,
Office of Personnel Management, Room
5416, 1900 E Street NW, Washington,
DC 20415-4000.

FOR FURTHER INFORMATION CONTACT:
Kristen Jenkinson-McDermott on (202)
606-2133, or FAX (202) 606-2390, or e-
mail KJMCDERM@OPM.GOV.

SUPPLEMENTARY INFORMATION: OPM's current regulations, written in 1987, contain a self-certification statement of Selective Service registration to be completed by applicants and employees. Agencies reproduce this statement on a separate form. In 1987, the application for Federal Employment, Standard Form 171, did not contain a question about Selective Service registration. Therefore, a separate form was necessary to collect the information required by 5 U.S.C. 3328. Today, agencies use many different forms when considering employees for Federal jobs: The resume or the Optional Application for Federal Employment (OF 612), used to determine basic qualifications for positions, and a Declaration for Federal Employment (OF 306), used to determine an applicant's acceptability and suitability for Federal positions.

It is estimated that 474,000 individuals will respond annually for a total burden of 118,500 hours.

Comments are particularly invited on:
—Whether this collection of information is necessary for the proper performance of functions of the Office of Personnel Management.

—Whether our estimate of the public burden of this collection is accurate, and based on valid assumptions and methodology; and
—Ways in which we can minimize the burden of the collection of information on those who are to respond, through use of the appropriate technological collection techniques or other forms of information technology.

For copies of this proposal please contact Mary Beth Smith-Toomey at (202) 606-8358, or Fax (202) 418-3251, or by e-mail to mbtoomey@mail.opm.gov.

Janice R. Lachance,

Director.

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SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available
From: Securities and Exchange

Commission Office of Filings and
Information Services Washington, DC
20549

Extension:

Rule 15g-2 [17 CFR 240.15g-2], SEC File
No. 270-381, OMB Control No. 3235-
0434

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.) the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget a request for extension of the previously approved collection of information discussed below.

The "Penny Stock Disclosure Rules" (Rule 15g-2, 17 CFR 240.15g-2) require broker-dealers to provide their customers with a risk disclosure document, as set forth in Schedule 15G, prior to their first non-exempt transaction in a "penny stock." As amended, the rule requires broker-dealers to obtain written acknowledgement from the customer that he or she has received the required risk disclosure document. The amended rule also requires broker-dealers to maintain a copy of the customer's written acknowledgement for at least three years following the date on which the risk disclosure document was provided to the customer, the first two years in an accessible place.

The risk disclosure documents are for the benefit of the customers, to assure that they are aware of the risks of trading in "penny stocks" before they enter into a transaction. The risk disclosure documents are maintained by the broker-dealers and may be reviewed during the course of an examination by the Commission. The Commission estimates that there are approximately 270 broker-dealers subject to Rule 15g-2, and that each one of these firms will process an average of three new customers for "penny stocks" per week. Thus each respondent will process approximately 156 risk disclosure documents per year. The staff calculates that (a) the copying and mailing of the risk disclosure document should take no more than two minutes per customer, and (b) each customer should take no more than eight minutes to review, sign, and return the risk disclosure document. Thus, the total ongoing respondent burden is approximately 10 minutes per response, or an aggregate total of 1,560 minutes per respondent. Since there are 270 respondents, the annual burden is 421,200 minutes (1,560 minutes per each of the 270 respondents), or 7,020 hours. In addition, broker-dealers will incur a recordkeeping burden of approximately