

Bio[®]

BIOTECHNOLOGY
INDUSTRY ORGANIZATION

What is Needed

1. Clear identification of acquisition targets.
2. Partnership in advanced R&D.
3. Procurement process: predictable, transparent, timely.
4. Regulatory guidance.
5. Industry–gov't dialogue.

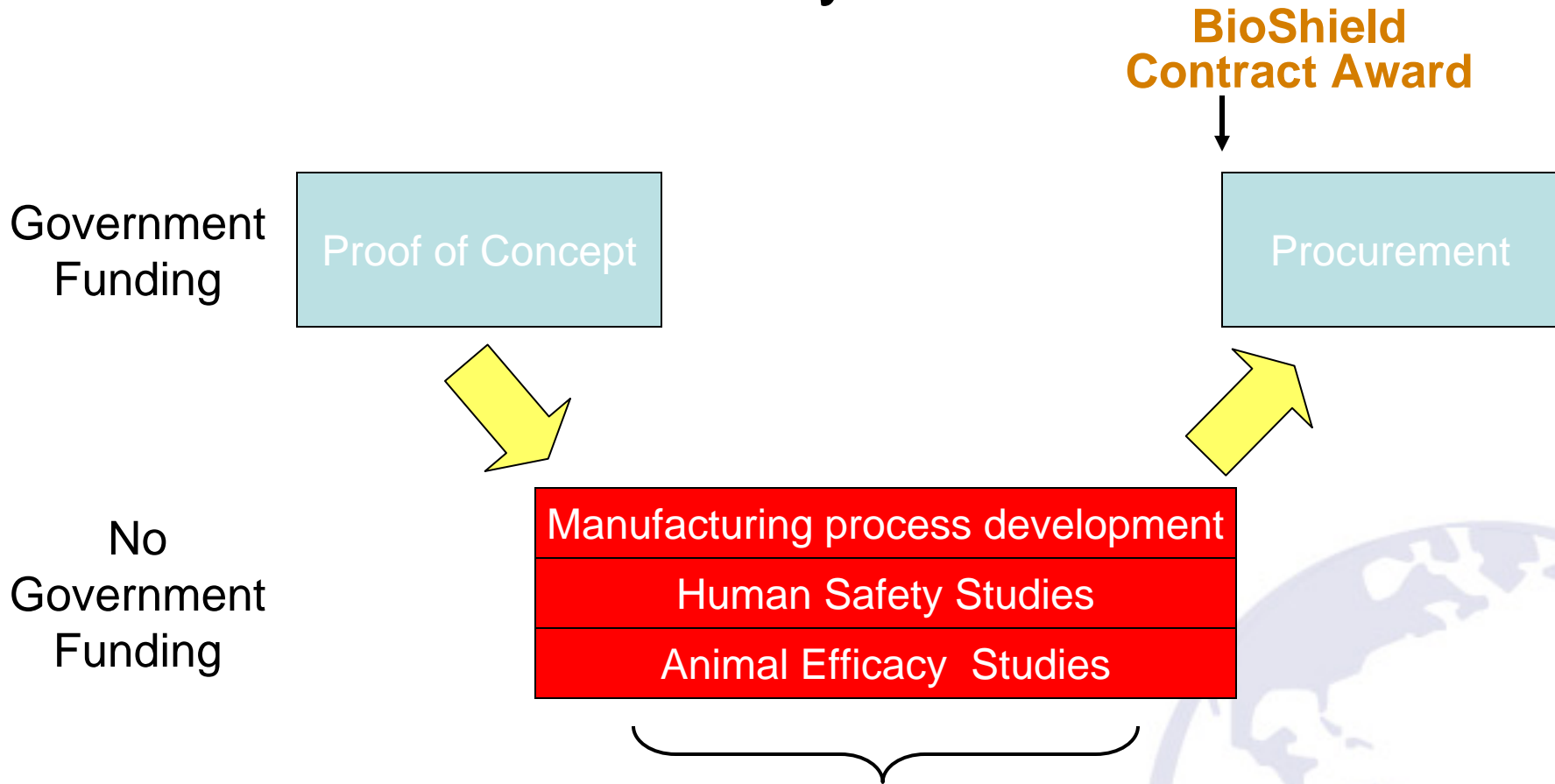


Risk Sharing

- **Can't have success without risk.**
- Policy makers and public must recognize and accept this.
- Risk of being under prepared is the greatest risk.



The “Valley of Death”



Valley of Death

- No BioShield Funding / No Milestone Payments
- No Promise of Eventual BioShield Contract
- 2-5 Years