

Monthly Update Report Data (sheet 2 of 2)

Reporting OIG:	Small Business Administration
Month Ending Date:	3/31/2009

Recovery Act Funds Used on Recovery Act Activity

No.	Short bulleted list of the major actions taken to date	Short bulleted list of the major planned actions
1		Modify the scope of the financial statement audit to address the change from a zero-subsidy to a fully subsidized program and to incorporate new loan programs.
2		Hire additional temporary personnel and obtain contractor support to conduct ongoing "real-time" audits and reviews of Agency programs and activities under the Recovery Act.

Non-Recovery Act Funds Used on Recovery Act Activity

No.	Short bulleted list of the major actions taken to date	Short bulleted list of the major planned actions
1	Established recovery oversight page on OIG website.	Identify key fraud indicators that may increase potential losses in Recovery Act programs and issue a written notice to agency employees and loan program participants.
2	Developed OIG "Recovery Oversight Framework" and posted to website.	Review and provide recommendations on agency risk mitigation planning activities.
3	Established regular weekly Recovery Act update meeting with Agency.	Review and provide comments on Agency-proposed controls (regulations, operating procedures, notices, etc.) relating to Recovery Act initiatives prior to issuance and provide
4	Worked with Agency to publicize phishing scam related to Recovery Act	
5	Located and worked with telecommunications company to shut down fax line associated with phishing scam.	
6	Advised other OIG's of phishing scam so that they would be on the look out for similar scams in their agencies' programs.	
7	Reviewed proposed SBA Policy Notice on Fee Reduction under ARRA Sec. 501.	
8	Reviewed/provided comments on SBA Policy Notice regarding 90% guaranty ARRA Sec. 501.	
9	Reviewed SBA Information Notice regarding change to Surety Bond Program under ARRA Sec. 508.	
10	Reviewed/provided comments on SBA Policy Notice regarding cancellation of previously approved loans under ARRA Sec. 501.	
11	Initiated review of unimplemented audit recommendations impacting ARRA.	
12	Initiated development of detailed plan for audits and reviews of Agency programs and activities under the Recovery Act.	
13	Reviewed OMB implementation guidance (both initial and updated) and provided comments through CIGIE.	
14	Established new "Recovery Oversight Group" in OIG's Auditing Division.	

15	Issued job announcements to obtain temporary personnel to conduct recovery oversight activities.	
16	Initiated review of unpaid ongoing lender fees under the 7(a) program.	

Office of Inspector General Activities and Accomplishments			
Audits/Inspections/Evaluations/Reviews Initiated	4	Audits/Inspections/Evaluations/Reviews Issued	
Investigations Initiated		Investigations Closed	
Complaints of Whistleblower Reprisal Initiated		Complaints of Whistleblower Reprisal Closed	