

For the Nuclear Regulatory Commission.
Eric J. Leeds,
*Chief, Special Projects Branch, Division of
 Fuel Cycle Safety and Safeguards, Office of
 Nuclear Material Safety and Safeguards.*
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BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Nuclear
 Regulatory Commission.

DATE: Weeks of November 20, 27,
 December 4, 11, 18, and 25, 2000.

PLACE: Commissioners' Conference
 Room, 11555 Rockville Pike, Rockville,
 Maryland.

STATUS: Public and Closed.

MATTERS TO BE CONSIDERED:

Week of November 20

There are no meetings scheduled for
 the Week of November 20.

Week of November 27—Tentative

Monday, November 27, 2000

9 a.m.—Briefing by DOE on Plutonium
 Disposition Program and MOX Fuel
 Fabrication Facility Licensing
 (Public Meeting), (Contact: Drew
 Persinko, 301-415-6522)

This meeting will be webcast live at
 the Web address—[www.nrc.gov/
 live.html](http://www.nrc.gov/live.html)

Week of December 4—Tentative

Monday, December 4, 2000

1:55 p.m.—Affirmation Session (Public
 Meeting) (If needed).

2 p.m.—Briefing on License Renewal
 Generic Aging Lessons Learned
 (GALL) Report, Standard Review
 Plan (SRP), and Regulatory Guide
 (Public Meeting) (Contact: Chris
 Grimes, 301-415-1183).

This meeting will be webcast live at
 the Web address—[www.nrc.gov/
 live.html](http://www.nrc.gov/live.html)

Week of December 11—Tentative

There are no meetings scheduled for
 the Week of December 11.

Week of December 18—Tentative

Wednesday, December 20, 2000

9:25 a.m.—Affirmation Session (Public
 Meeting) (If needed).

9:30 a.m.—Briefing on the Status of the
 Fuel Cycle Facility Oversight
 Program Revision (Public Meeting)
 (Contact: Walt Schwink, 301-415-
 7253).

This meeting will be webcast live at
 the Web address—[www.nrc.gov/
 live.html](http://www.nrc.gov/live.html)

Week of December 25—Tentative

There are no meetings scheduled for
 the Week of December 25.

The schedule for Commission
 meetings is subject to change on short
 notice. To verify the status of meetings
 call (Recording)—(301) 415-1292.
 Contact person for more information:
 Bill Hill (301) 415-1661.

Additional Information: By a vote of
 5-0 on November 17, the Commission
 determined pursuant to U.S.C. 552b(e)
 and § 9.107(a) of the Commission's rules
 that "Affirmation of PRIVATE FUEL
 STORAGE, L.L.C., Appeal of Licensing
 Board's Order, Denying Motion for
 Reconsideration/Intervention Petition"
 be held on November 17, and on less
 than one week's notice to the public.

The NRC Commission Meeting
 Schedule can be found on the Internet
 at: [http://www.nrc.gov/SECY/smj/
 schedule.htm](http://www.nrc.gov/SECY/smj/schedule.htm).

This notice is distributed by mail to
 several hundred subscribers; if you no
 longer wish to receive it, or would like
 to be added to it, please contact the
 Office of the Secretary, Attn: Operations
 Branch, Washington, D.C. 20555 (301-
 415-1661). In addition, distribution of
 this meeting notice over the Internet
 system is available. If you are interested
 in receiving this Commission meeting
 schedule electronically, please send an
 electronic message to wmh@nrc.gov or
dkw@nrc.gov.

Dated: November 17, 2000.

William M. Hill, Jr.,

*Secretary Tracking Officer, Office of the
 Secretary.*

[FR Doc. 00-29966 Filed 11-20-00; 11:44
 am]

BILLING CODE 7590-01-M

OVERSEAS PRIVATE INVESTMENT CORPORATION

Sunshine Act Meeting

TIME AND DATE: 2:00 pm, Thursday,
 December 7, 2000.

PLACE: Offices of the Corporation,
 Twelfth Floor Board Room, 1100 New
 York Avenue, NW., Washington, DC.

STATUS: Hearing open to the Public at
 2:00 pm.

PURPOSE: In conjunction with the
 quarterly meeting of OPIC's Board of
 Directors, to afford an opportunity for
 any person to present views regarding
 the activities of the Corporation.

Procedure: Individuals wishing to
 address the hearing orally must provide

advance notice to OPIC's Corporate
 Secretary no later than 5 PM, December
 6, 2000. The notice must include the
 individual's name, organization,
 address, and telephone number, and a
 concise summary of the subject matter to
 be presented.

Oral presentations may not exceed ten
 (10) minutes. The time for individual
 presentations may be reduced
 proportionately, if necessary, to afford
 all participants who have submitted a
 timely request to participate an
 opportunity to be heard.

Participants wishing to submit a
 written statement for the record must
 submit a copy of such statement to
 OPIC's Corporate Secretary no later than
 5 PM, December 6, 2000. Such
 statements must be typewritten, double-
 spaced and may not exceed twenty-five
 (25) pages.

Upon receipt of the required notice,
 OPIC will prepare an agenda for the
 hearing identifying speakers, setting
 forth the subject on which each
 participant will speak, and the time
 allotted for each presentation. The
 agenda will be available at the hearing.

A written summary of the hearing will
 be compiled, and such summary will be
 made available, upon written request to
 OPIC's Corporate Secretary, at the cost
 of reproduction.

CONTACT PERSON FOR INFORMATION:

Information on the hearing may be
 obtained from Connie M. Downs at (202)
 336-8438, via facsimile at (202) 408-
 0297, or via email at cdown@opic.gov.

Dated: November 20, 2000.

Connie M. Downs,

OPIC Corporate Secretary.

[FR Doc. 00-30030 Filed 11-20-00; 3:03 pm]

BILLING CODE 3210-01-M

OFFICE OF PERSONNEL MANAGEMENT

The Presidential Advisory Committee on Expanding Training Opportunities

AGENCY: Office of Personnel
 Management.

ACTION: Notice of meeting.

Time and Date: 8:30 a.m., Friday,
 December 8, 2000.

Place: Office of Personnel
 Management, 1900 E Street, NW., Room
 1350, Washington, DC 20415.

Status: This meeting will be open to
 the public. Seating is limited and will
 be available on a first-come, first-served
 basis. Individuals with special access
 needs wishing to attend should contact
 the Office of Personnel Management
 through the information shown below to

obtain appropriate accommodation. Any member of the public wishing further information about the meeting or wishing to submit oral or written comments should contact the Designated Federal Official through the information shown below. Requests for oral comments must be in writing and received no later than 5:00 p.m. Eastern Daylight Savings Time on Monday, December 4, 2000. Each individual or group making an oral presentation will be limited in time based on the agenda and the number of people requesting to speak. Remarks may be submitted for the record. Written comments (30 copies) which are received in enough time will be shared with the Committee prior to the meeting. Comments received close to the meeting date will be shared with the Committee at the meeting.

Matters To Be Considered: Executive Order 13111, Using Technology to Improve Training Opportunities for Federal Government Employees, was issued by the President on January 12, 1999, and established the Presidential Advisory Committee on Expanding Training Opportunities. At its third meeting, the Committee will discuss a variety of topics related to their tasks: work group progress; structured interview results; chronicle report review and discussion; and transition issues. The Committee will also discuss their overall approach, timeline, and plans to accomplish their tasks. Committee functions include (1) providing an independent assessment of (a) progress made by the Federal Government in its use and integration of technology in training programs; (b) how Federal Government programs, initiatives, and policies can encourage or accelerate training technology to provide more accessible, timely, and cost-effective training opportunities for all Americans; (c) mechanisms for the Federal Government to encourage private sector investment in the development of high quality instructional software and wider deployment and use of technology-mediated instruction so that all Americans may take advantage of the opportunities provided by learning technology; and (d) the appropriate Federal Government role in research and development for learning technologies and their applications in order to develop high quality training and education opportunities for all Americans and (2) an analysis of options for helping adult Americans finance the training and post-secondary education needed to upgrade skills and gain new knowledge.

FOR FURTHER INFORMATION: Please contact Barbara Swanson, Designated Federal Officer for the Presidential Advisory Committee on Expanding Training Opportunities, at U.S. Office of Personnel Management, 1900 E Street NW., Washington, DC 20415; at telephone (202) 606-2721; or fax (202) 606-5231.

Office of Personnel Management

Janice R. Lachance,

Director.

[FR Doc. 00-29819 Filed 11-21-00; 8:45 am]

BILLING CODE 6325-01-U

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-43566; File No. SR-GSCC-00-01]

Self-Regulatory Organizations; Government Securities Clearing Corporation; Order Granting Approval of a Proposed Rule Change Relating to Financing Necessary for the Provision of Securities Settlement Services

November 15, 2000.

On March 7, 2000, the Government Securities Clearing Corporation ("GSCC") filed with the Securities and Exchange Commission ("Commission") a proposed rule change (File No. SR-GSCC-00-01) pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act").¹ Notice of the proposal was published in the Federal Register on July 11, 2000.² No comment letters were received. For the reasons discussed below, the Commission is granting approval of the proposed rule change.

I. Description

According to GSCC, it occasionally is required to obtain financing in connection with its securities settlement process. For example, a member with a net short position may deliver securities so near the close of the securities Fedwire that GSCC is unable to redeliver the securities to member(s) with the net long position(s). Currently, GSCC's rules provide for GSCC to obtain financing under these circumstances in the form of loans because the rules expressly permit GSCC to grant security interests in the securities in question.³ The costs or expenses that GSCC incurs in obtaining such financing are generally allocated pro rata among all

netting members based upon usage of GSCC's services.⁴

Another situation where GSCC might need to obtain financing is when a GCF inter-dealer broker⁵ has a GCF net settlement position as the result of a data submission error. As a result, GSCC is required to finance the settlement of the other-side of the transaction. Again, GSCC's rules currently contemplate that GSCC will obtain the requisite cash or securities through loans or securities borrowing/lending transactions. The rule change gives GSCC the option to obtain the requisite financing in the situations such as the ones described above by entering into repurchase transactions with GSCC netting members and clearing agent bank members.⁶

The rule change also addresses the situation where an inter-dealer broker netting member obtains financing of a net settlement position. For example, an inter-dealer broker may have a net settlement position as the result of an uncomparated trade. Under the proposed rule change, if the inter-dealer broker-netting member obtains financing of a net settlement position, it must obtain such financing by entering into overnight repurchase transactions only with GSCC netting members or clearing agent bank members. GSCC may reimburse the inter-dealer broker for the costs of such financing if the net settlement position was incurred through no fault of the inter-dealer broker.⁷

II. Discussion

Section 17A(b)(3)(F)⁸ of the Act requires that the rules of a clearing agency be designed to assure the safeguarding of securities and funds which are in the custody or control of

⁴ GSCC's rules also provide that if the GSCC Board determines in its sole discretion that a netting member has on a frequent basis and without good cause caused GSCC to incur such financing costs, the member can become obligated to pay for or to reimburse GSCC for the entire amount of the financing costs.

⁵ GCF inter-dealer broker netting member that GSCC has: (1) determined to be eligible to participate in GSCC's netting system services for repo transactions pursuant to GSCC Rule 18 and (2) designated as eligible to submit to GSCC data on GCF repo transactions on a locked-in basis.

⁶ GSCC already has the authority to enter into repurchase agreements in connection with clearing fund deposits and proprietary funds.

⁷ GSCC may also reimburse certain dealer netting members in a similar situation. This additional possibility for reimbursement would apply to a division or other separate operating unit within a dealer netting member that GSCC has determined: (a) operates in the same manner as a broker and (b) has agreed to and does participate in the repo netting service pursuant to the same requirements imposed under GSCC's rules on inter-dealer broker netting members that participate in that service.

⁸ 15 U.S.C. 78q-1(b)(3)(F).

¹ 15 U.S.C. 78s(b)(1).

² Securities Exchange Act Release No. 42997, (June 30, 2000), 65 FR 42739.

³ GSCC Rule 12, section 8.