
FEDERAL HOUSING FINANCE AGENCY



STATEMENT

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STATEMENT OF FHFA DIRECTOR JAMES B. LOCKHART ON APPOINTMENT OF FREDDIE MAC INTERIM CEO AND INTERIM NON-EXECUTIVE CHAIRMAN

“We are pleased the Freddie Mac Board of Directors has named John A. Koskinen as the company’s interim chief executive officer and Robert F. Glauber as its interim non-executive chairman. Both individuals bring a tremendous amount of public and private sector experience at this critical time for Freddie Mac and the nation’s housing finance system. Mr. Koskinen has been doing an excellent job as Chairman since September 2008, when the company was placed in Conservatorship. We also thank David Moffett for his service as CEO. Moffett steps down at the end of this week. FHFA will continue to work with the Board as it searches for a permanent CEO.”

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.3 trillion in funding for the U.S. mortgage markets and financial institutions.