## FEDERAL HOUSING FINANCE AGENCY



**STATEMENT** 

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## STATEMENT OF FHFA DIRECTOR JAMES B. LOCKHART ON RESIGNATION OF FREDDIE MAC CEO DAVID MOFFETT

"We thank David Moffett for his service and leadership during the early days of the Conservatorship. FHFA will work with the Freddie Mac Board and management team to ensure a smooth transition and continuation of their important mission of supporting the housing market."

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.3 trillion in funding for the U.S. mortgage markets and financial institutions.