

Missouri

Missouri's 501,849 small businesses provide economic opportunities to diverse groups of people and bring innovative products and services to the marketplace.* This profile from the Office of Advocacy compiles the latest facts and figures on the status and role of small business in the state. (Note that a small business is defined here as one with fewer than 500 employees.)

- Missouri had 121,350 small employers in 2006, representing 97.8% of the state's employers and 49.7% of its private-sector employment.
- The health care and social assistance industry was the state's largest small business and overall employer in 2006 (Table 1).
- Small businesses created 67.5% of the state's net new jobs from 2004 to 2005 (Table 2).
- Missouri's real gross state product increased by 1.3% in 2007. By comparison, growth in the Plains region was 2.0% and the United States, 2.0%. (Source: U.S. Dept. of Commerce: Bureau of Economic Analysis)

For Further Information

- Data on all the states and territories is available at www.sba.gov/advo/research/profiles.
- For other small business data and analysis, visit www.sba.gov/advo/research, call (202) 205-6533, or email advocacy@sba.gov.
- To learn about state efforts to adopt or implement regulatory flexibility, visit www.sba.gov/advo/laws/law_modeleg.html.
- Visit <http://web.sba.gov/list> to subscribe to listservs for Advocacy's newsletter, press releases, regulatory news and research reports.
- Visit www.sba.gov/advo/rsslibrary.html for RSS feeds.

* The number of small businesses is the number of small employers plus the number of nonemployers in 2006.

Missouri Small Business Facts

	Level in 2006†	% Change from 2005 2000	
Number of Businesses			
Small employers (<500 employees)	121,350	-1.0	5.3
Large employers (500+ employees)	2,770	2.3	-1.7
Nonemployers	380,499	1.4	22.0
	Level in 2002†	% Change from 1997	
Business Owner Demographics			
Male-owned	236,814	15.5	
Woman-owned	120,443	16.2	
Equally male/female-owned	67,963	-27.2	
African American-owned	16,750	22.5	
Asian-owned	6,376	31.9	
Hispanic-owned	3,652	-11.1	
Native American/Alaskan-owned	3,280	NA	
Hawaiian and Pacific Islander-owned	96	-31.4	
	Level in 2007†	% Change from 2006 2000	
Workforce (Thousands) /Unemployment (%)			
Private-sector employment	2,356	0.7	1.4
Government employment	440	1.3	3.1
Self-employed (incorp. & uninc.)	321	6.3	25.8
Female self-employment	113	4.8	50.6
Male self-employment	208	7.2	15.4
Minority self-employment	27	7.4	62.6
Veteran self-employment	41	-17.6	23.3
Unemployment rate (%)	5	0.2	1.7
Business Turnover			
Quarterly establishment openings	21,424	-14.0	-1.7
Quarterly establishment closings	23,220	8.2	-6.2
Business bankruptcies	384	35.2	-70.9
Income and Finance			
Proprietors' income (\$billion)	15.5	3.4	31.9
Bank branches	2,376	2.9	13.4
No. of bus. loans under \$100,000	152,919	-3.0	NA
Total value of business loans under \$100,000 (\$million)	3,181	0.2	NA

Sources: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation, Summary of Deposits; and U.S. Small Business Administration, Office of Advocacy (www.sba.gov/advo/research/lending.html).

† Latest available data; certain figures are economywide.

**Table 1. Firms and Employment in Missouri by Industry and Firm Size, 2006
(Non-farm, thousands)**

Industry	Nonemployer firms	Employer firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	380.5	124.1	106.7	121.4	2,468.0	432.3	1,227.5
Forestry, etc. and agriculture support	4.9	0.3	0.2	0.3	1.6	(D)	(D)
Mining	0.4	0.2	0.1	0.2	4.0	(D)	(D)
Utilities	0.3	0.1	0.1	0.1	16.3	0.3	3.3
Construction	58.5	16.9	15.4	16.8	154.6	61.4	130.6
Manufacturing	5.6	6.3	4.3	5.9	305.4	24.2	119.5
Wholesale trade	6.2	6.9	5.2	6.4	127.8	23.5	73.4
Retail trade	40.0	15.2	13.0	14.7	326.5	59.9	138.5
Transportation and warehousing	20.0	4.4	3.7	4.2	88.1	13.0	36.2
Information	4.7	1.4	1.0	1.2	69.5	4.5	16.2
Finance and insurance	15.3	6.2	5.3	5.9	136.9	16.5	47.7
Real estate and rental and leasing	44.0	5.6	5.1	5.5	42.5	13.6	28.5
Professional, scientific, and technical svcs.	40.8	12.9	11.6	12.6	137.9	39.6	84.8
Management of companies and enterprises	--	0.8	0.1	0.5	71.3	0.3	8.0
Admin., support, waste mgt., remed. svcs.	26.4	6.5	5.5	6.2	157.3	19.9	63.1
Educational services	7.3	1.4	1.0	1.3	64.8	4.5	28.8
Health care and social assistance	28.5	12.0	10.0	11.8	362.9	47.6	171.0
Arts, entertainment, and recreation	15.5	2.0	1.7	2.0	38.0	6.7	23.2
Accommodation and food services	4.6	9.0	6.6	8.8	239.8	37.4	146.7
Other services (except public admin.)	57.4	15.1	13.9	15.0	120.6	56.0	102.3
Unclassified	--	3.0	3.0	3.0	2.0	(D)	2.0

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advo/research/data.html for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2002–2005 (Non-farm)

	Total	Employment size of firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	11,032	16,687	2,152	-2,148	-7,853	-1,390	7,448	3,584
2003 - 2004	30,258	21,121	7,413	5,217	5,978	-750	38,979	-8,721
2002 - 2003	43,615	20,065	7,421	6,126	7,918	-1,050	40,480	3,135

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advo/research/data.html.)

Table 3: Establishment and Employment Turnover by Quarter, 2007 (Non-farm, thousands)

	Establishments				Employment			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 4	5.3	30.8	32.0	5.8	21.3	117.4	119.0	22.2
Quarter 3	5.8	30.3	32.3	5.9	27.7	117.2	122.1	22.0
Quarter 2	5.3	31.0	32.0	5.1	25.1	117.0	122.0	22.0
Quarter 1	5.0	32.1	30.9	6.4	27.0	121.5	110.2	23.7

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/home.htm.)

Note: The establishment turnover figures contain all firm sizes, but Census data from 2005 showed that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.