From:

Gey72758

Posted At:

Wednesday, March 28, 2007 3:49 PM

Conversation: Kmart gift card travesty

Posted To:

Secretary

Subject:

Kmart gift card travesty



Michelle Singletary's col / comments were excellent - as far as they went.

However, I do feel that the recipients also have responsibility and should share some of the accountability.

I cannot justify Kmart, or any other card issuer taking undue advantage.

On the basis that all returns should be 100% without any deductions of any type because the merchants et al have had free use of the money until the cards are used. And on the basis that the cardholders should be held responsible for lack of actions. I recommend that ALL card issuers be subjected to these laws (or whatever the proper name would be).

That on the anniversary date at either 1 or 2 years time from the date of the card issuance - that ALL monies remaining in the individual account be withdrawn and paid out to the State in which the issuing store is physically located. Said funds to be deposited in to the State's PUBLIC School funds. The state public school authorities would then annually pro-rate the funds to the (K thru 12) school districts per numbers of students. ALL FUNDS ARE RESTRICTED TO EDUCATIONAL MATERIALS ONLY! NO OVERHEAD OR ADMINISTRATIVE COSTS ARE ALLOWED!

We feel the kids have been pillaged enough and at the minimum, a slight improvement is deserved.

We are "Senior Seniors", have no grandkids who would benefit.

Respectfully,

George / Jane Young

WA