

correction, with supporting justification showing how the record is incomplete, untimely, inaccurate or irrelevant. This procedure is in accordance with OPIC Regulations (22 CFR 707.22).

RECORD SOURCE CATEGORIES:

Information in this system of records is (1) supplied directly by the individual, or (2) derived from information supplied by the individual, or (3) supplied by Human Resources Management Staff (HIRM) and other OPIC officials.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

None.

Dated: April 1, 2009.

Denise H. Bielan,

Director for Human Resources Management.
[FR Doc. E9-7915 Filed 4-9-09; 8:45 am]

BILLING CODE

**OFFICE OF PERSONNEL
MANAGEMENT**

[OMB Control No. 3206-0215; OPM Form RI 25-49]

**Submission for OMB Review; Request
for Comments on an Existing
Information Collection**

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13, May 22, 1995), this notice announces that the Office of Personnel Management (OPM) has submitted to the Office of Management and Budget (OMB) a request for review of an existing information collection. This information collection, "Verification of Full-Time School Attendance" (OMB Control No. 3206-0215; OPM form RI 25-49), is used to verify that adult student annuitants are entitled to payments. OPM must confirm that a full-time enrollment has been maintained.

Approximately 10,000 RI 25-49 forms are completed annually. Each form takes approximately 60 minutes to complete. The annual estimated burden for the form is 10,000 hours.

For copies of this proposal, contact Cyrus S. Benson on (202) 606-4808, FAX (202) 606-0910 or by E-mail to Cyrus.Benson@opm.gov. Please include your mailing address with your request.

DATES: Comments on this proposal should be received within 30 calendar days from the date of this publication.

ADDRESSES: Send or deliver comments to—

James K. Freiert, Deputy Assistant Director, Retirement Services Group Program, Center for Retirement and Insurance Services, U.S. Office of Personnel Management, 1900 E Street, NW., Room 3305, Washington, DC 20415-3500 and

Alexander Hunt, OPM Desk Officer, Office of Information & Regulatory Affairs, Office of Management and Budget, New Executive Office Building, 725 17th Street, NW., Room 10235, Washington, DC 20503.

For information regarding administrative coordination contact:

Cyrus S. Benson, Team Leader, Publications Team, RIS Support Services/Support Group, U.S. Office of Personnel Management, 1900 E Street, NW., Room 4H28, Washington, DC 20415, (202) 606-0623.

U.S. Office of Personnel Management.

Kathie Ann Whipple,

Acting Director.

[FR Doc. E9-8159 Filed 4-9-09; 8:45 am]

BILLING CODE 6325-38-P

SMALL BUSINESS ADMINISTRATION

**Development Company Loan
Program—Job Opportunity
Requirement**

AGENCY: U.S. Small Business Administration.

ACTION: Notice, changing of job requirements.

SUMMARY: This Notice specifies the job creation or retention requirements under SBA's Development Company Loan Program (504 Program), and the changes made to these requirements by the American Recovery and Reinvestment Act of 2009.

DATES: *Effective Date:* This notice is effective April 10, 2009.

Applicability Date: The changes to the job creation or retention standards made by the American Recovery and Reinvestment Act that are specified in this notice apply to new loan applications received on or after February 17, 2009.

FOR FURTHER INFORMATION CONTACT: The SBA district office nearest you; the list of offices can be found at <http://www.sba.gov/localresources/index.html>.

SUPPLEMENTARY INFORMATION:

I. Background

The American Recovery and Reinvestment Act of 2009 (the Recovery Act), Public Law 111-05, was enacted on February 17, 2009 to, among other things, promote economic recovery by preserving and creating jobs, and

assisting those most impacted by the severe economic conditions facing the nation. Among ARRA's several initiatives to re-invigorate small businesses is the revision of the job creation goals of SBA's 504 Program.

The purpose of the 504 Program is to foster economic development and create and preserve job opportunities in both urban and rural areas by providing long-term financing for small business concerns. Loans made under the 504 Program are principally used by small businesses to build or to purchase long-term fixed assets (mostly acquiring land and constructing or renovating commercial buildings) to assist in the growth of the business.

II. Job Creation or Retention Requirements

Under the 504 Program, a 504 loan is required to create or retain a minimum number of jobs within two years of the disbursement of the loan as a result of the project or to meet other defined economic development objectives (13 CFR 120.861-120.862).

The standards for determining whether a project meets the job creation or retention requirements are set forth in section 501(e) of the Small Business Investment Act.

In the Section 504 Loan Application, the borrower will enter the number of jobs to be created or retained as a result of the project and the CDC will verify that it meets the job creation or retention requirements. In addition, the job impact data will continue to be entered into SBA's database, and the application data combined with data from annual CDC reports will be used to report the total number of jobs created or retained.

To stimulate the growth of small business and create more job opportunities, section 504(b) of the Recovery Act, amends the minimum number of jobs that are required to be created or retained per dollar amount guaranteed by SBA by increasing such dollar amount from \$50,000 to \$65,000, as follows:

(1) A Project must create or retain one Job Opportunity per \$65,000 of 504 loan funding, or

(2) For Projects that are eligible under the 504 Program under 13 CFR 120.862, a CDC's portfolio must reflect an average of one Job Opportunity for every \$65,000 guaranteed by SBA.

The remaining amounts listed below are unchanged from the amounts set forth in section 501(e)(1) and (3) of the Small Business Investment Act of 1958:

(1) A Project must create or retain one Job Opportunity per \$100,000 of 504