

# Lorain County Community College Accelerating Entrepreneurship & Innovation in Northeast Ohio

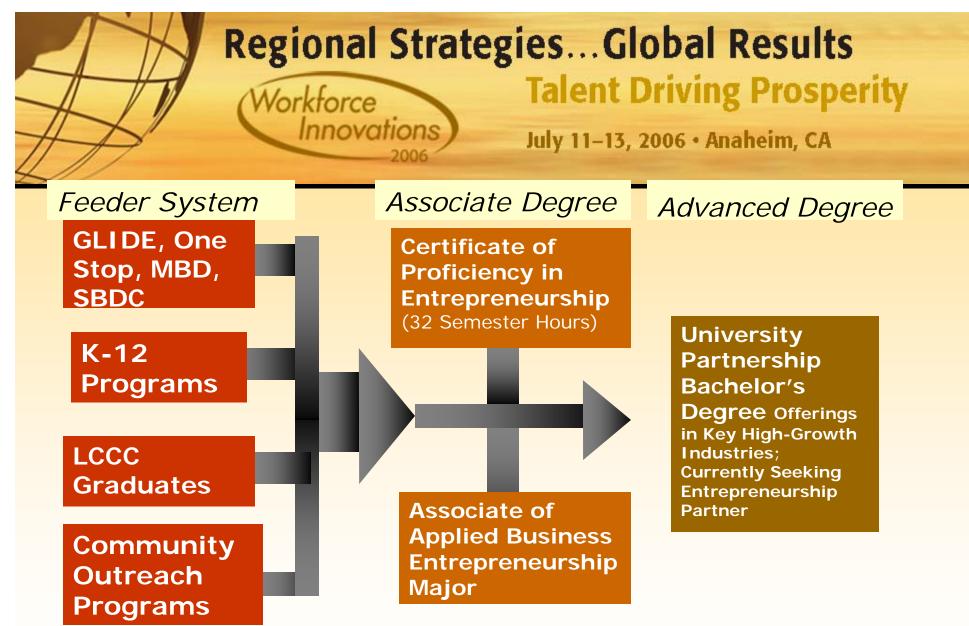
Entrepreneurship Education & Business Assistance Resources Goal of Demonstration Model for President's High Growth Job Training Initiative - Department of Labor





eta

• Great Lakes Technology Park—space for firms to grow



## **Entrepreneurship Education Continuum**

(Demonstration Model for President's High Growth Job Training Initiative -Department of Labor)





#### What we know about recent graduates

- None enroll at LCCC with goal of learning how to start own business or operate existing one better.
- However, between then and nearly a year after graduation, an estimated 31 of 892 graduates in 2005 were operating their own business.
- 12% say their education encouraged them to start own business.
- One third say that with what they now know, they believe they could succeed in operating their own business.
- One third disagree that they are "more comfortable working for someone else rather than operating their own business".

#### What we infer

- Entrepreneurship is a career option for more students than actually attempt it
- With the right combination of resources, more students are likely to try starting their own business, rather than looking for a job.





## **New Programs**

### For Credit

New entrepreneurship classes—who is taking courses and why?

- Learning how to start own business is second only to acquiring a job as reason for enrolling at LCCC—more frequent than transfer to 4 yr program—1/3 of students. Like graduates, only a few say starting own businesses is primary reason for enrolling.
- 1 in 7 students already operate a business; 8 of 10 are seeking degree.
  New major in entrepreneurship—how many?
- There are 31 students who have declared entrepreneurship as major.
- These plus those taking courses expressing interest in entrepreneurship will be cohort for tracking and marketing of new certificate program.

Non Credit Certificate of Proficiency

- Marketed to graduates, referrals from GLIDE and community partners
- Track outcomes for those completing certificate





Non Credit Certificate in Entrepreneurship—structured learning experience for current & aspiring business owners

- Pathway is supported by collection of programs at LCCC—GLIDE, Business Division, others.
- 32 hour certificate—8 subject areas (3 hour sessions) each with own outcomes—guided by counselor who works with student throughout flexible program. A total of 32 hours of class and counselor sessions.
- Applicants are assessed to determine competency in 8 subject areas students may be given one on one consultation if they "test out" an area.
- Ultimate outcome is a completed business plan and connection with other services toward goal of starting or accelerating business.
- Program designed so ITA can be establish for WIA eligible applicants.
- Program will begin in Fall and progress will be tracked and evaluated.





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For more information contact

Jim Shanahan, Ph.D. Director of Public Services Institute & Joint Center for Policy Research Lorain County Community College 1005 Abbe Road North Elyria, Ohio 44035 jshanaha@lorainccc.edu 440-366-7579

