

[BILLING CODE 6750-01P]

FEDERAL TRADE COMMISSION

REVISED JURISDICTIONAL THRESHOLDS FOR

SECTION 8 OF THE CLAYTON ACT

AGENCY: Federal Trade Commission

ACTION: Notice

SUMMARY: The Federal Trade Commission announces the revised thresholds for interlocking directorates required by the 1990 amendment of Section 8 of the Clayton Act. Section 8 prohibits, with certain exceptions, one person from serving as a director or officer of two competing corporations if two thresholds are met. Competitor corporations are covered by Section 8 if each one has capital, surplus, and undivided profits aggregating more than \$10,000,000, with the exception that no corporation is covered if the competitive sales of either corporation are less than \$1,000,000. Section 8(a)(5) requires the Federal Trade Commission to revise those thresholds annually, based on the change in gross national product. The new thresholds, which take effect immediately, are \$24,001,000 for Section 8(a)(1), and \$2,400,100 for Section 8(a)(2)(A).

EFFECTIVE DATE: [Insert date of publication in Federal Register]

FOR FURTHER INFORMATION CONTACT: James F. Mongoven, Bureau of Competition, Office of Policy and Coordination, (202) 326-2879.

(Authority: 15 U.S.C. § 19(a)(5)).

By direction of the Commission.

Donald S. Clark
Secretary