

**EXHIBIT B**

# MEDIA STATEMENT

02 December 2003

CB&I regrets to announce it has decided to temporarily suspend operations at its fabrication facility in Provo, Utah. Following several quarters of production at significantly reduced operating levels, the Company has determined that the facility cannot sustain operations given the current and forecasted level of business. Approximately 40 employees are affected by the action.

CB&I has notified Local No. 182 of the International Brotherhood of Boilermakers, which represents the hourly employees at the facility, that the plant will suspend operations, which is currently anticipated to occur in February 2004. It is expected the temporary suspension will exceed six months in duration.

CB&I has voluntarily provided 60 days advance notice of the suspension of operations at the plant under the provisions of the Worker Adjustment and Retraining Notification Act (WARN Act).

The Provo facility, which consists of 186,200 square feet of manufacturing space, opened in 1947. It produces fabricated steel components that are used primarily in water and industrial storage tanks.

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