



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

November 2, 2000

00-16

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Revised Ginnie Mae Accounting Manual

Ginnie Mae is pleased to announce the release of its revised Mortgage-Backed Securities Accounting Manual ("manual"). This manual replaces Ginnie Mae's Basic Accounting Manual dated July 1986.

The manual provides updates, clarifications, and modifications to required Ginnie Mae accounting procedures that make it a more valuable resource for those desiring to understand all aspects of Investor Reporting. It is designed to answer frequently asked questions pertaining to cash management, reporting, and compliance. Numerous examples are included in the document that cover transactions relating to and impacting the HUD Form 11710 series, test of expected cash, and pool to securities reconciliation.

A copy of the manual is attached. The manual can also be accessed on-line by visiting Ginnie Mae's homepage at www.ginniemae.gov. If you have any questions, please contact your Single-Family/Manufactured Housing Account Executive at (202) 708-1535 or Multifamily Account Executive at (202) 708-2043.

Attachment