



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

August 5, 2005

APM 05-12

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Remaining Principal Balance (RPB) Reporting Procedures

In All Participants Memorandum 05-06, dated February 22, 2005, Ginnie Mae announced that effective September 1, 2005, Ginnie Mae's Central Paying and Transfer Agent ("CPTA"), JPMorgan Chase, will no longer use Global Payments system ("GPS") to collect remaining principal balance ("RPB") reports. Issuers who currently report through GinnieNET will not be affected by this change.

This is a reminder that issuers and/or their service vendors who currently use GPS must be able to transmit directly to JPMorgan Chase by no later than September 1, 2005, and they must have GinnieNET in place to serve as a back-up reporting system in case the primary reporting system fails. **There will be no exceptions. Issuers should have already successfully tested their ability to directly transmit RPB reports to JPMorgan Chase.**

Those issuers who have not already successfully tested with JPMorgan Chase are required to contact Ms. Margarita M. Fernandez or Ms. Shyamala Gopal, as soon as possible, to arrange and/or complete testing. You can contact Ms. Gopal by phone at (212) 623-8205, or through e-mail at [shyamala.gopal@jpmchase.com](mailto:shyamala.gopal@jpmchase.com). Ms. Fernandez can be reached at (212) 623-6355 or through e-mail at [margarita.fernandez@chase.com](mailto:margarita.fernandez@chase.com)

Parallel testing is scheduled from August 9, 2005 through August 15, 2005. In the event you have not received the test script from JPMorgan, please contact either Ms. Gopal or Ms. Fernandez.