## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-9000



February 9, 2005

APM 05-05

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Elimination of Remaining Principal Balance Edit Failure Mailgram

Effective immediately, Ginnie Mae will no longer forward Remaining Principal Balance (RPB) Edit Failure reports to issuers via mailgram. Ginnie Mae will continue to send this report via facsimile no later than the third business day of the month.

Corrections will continue to be made in accordance with procedures described in Ginnie Mae Mortgage-Backed Securities Guide 5500.3, Rev. 1, Chapter 19: *Reporting Remaining Principal Balances*.

If you have any questions regarding this memorandum, please contact your Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.