



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

January 6, 2005

APM 05-01

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Deadline Extended for APM 04-16: Suggestions for Requirements and Procedural Changes to Promote Ginnie Mae's Mission

In response to requests from several participants seeking extensions to the December 31st deadline to APM 04-16, Ginnie Mae is extending the deadline to all issuers and interested participants through January 31, 2005.

Ginnie Mae is encouraged by the responses already received, and hopes that additional time will enable those program and market participants who have not yet had an opportunity to submit comments, to do so.

Written suggestions may be sent to the following address:

Ginnie Mae
451 7th St., SW, Room B-133
Washington, DC 20410
ATTN: Business Improvement Initiative

Electronic submissions will also be accepted through January 31st at the Ginnie Mae website, www.ginniemae.gov under the link, "Procedure Comments".

Ginnie Mae will publish its own ideas for improvement, as well as your ideas, on its website at www.ginniemae.gov no later than March 31, 2005.