



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

November 14, 2006

APM 06-11

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Updates to the Mortgage Backed Securities Guide

Ginnie Mae is updating its Mortgage-Backed Securities Guide to reflect two recent changes. The first change addresses Ginnie Mae's recent announcement that all issuers and document custodians must assign at least one employee to monitor their e-Notification mailbox on a regular basis. This was previously announced to the industry in APM 06-06, dated August 24, 2006, with an effective date of September 1, 2006, and APM 06-03, dated May 5, 2006. The following chapters have been updated to reflect this new requirement:

- Chapter 2: *Eligibility Requirements – Approval as a Ginnie Mae Issuer;*
- Chapter 3: *Eligibility Requirements – Maintaining Ginnie Mae Issuer Status;* and
- Chapter 13: *Document Custodians – Eligibility and Responsibilities.*

The second change includes an update to the Addresses section of the Guide, to reflect an address change to our Issuer Support Group that was previously located in Raleigh, NC. Ginnie Mae's Issuer Support Group is now located in Durham, NC.

For additional information, issuers and document custodians may contact their Ginnie Mae representative in the Office of Mortgage Backed Securities at (202) 708-1535.