



THE GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, D.C. 20410-9000  
August 16, 2001

01-18

**MEMORANDUM FOR:** All Participants in Ginnie Mae Programs

**FROM:** George S. Anderson, Executive Vice President

**SUBJECT:** Release of GinnieNET 2020, Version 5.4

Attached is a copy of GinnieNET 2020, Version 5.4 software ("Version 5.4") that replaces GinnieNET 2020, Version 5.3 software ("Version 5.3"). **Version 5.4 is required to be used by all Ginnie Mae issuers beginning with October 1, 2001, pool issuances.**

Below is a description of the enhancements that have been made to the GinnieNET software to facilitate the settlement of Ginnie Mae securities at the Federal Reserve and to further streamline Ginnie Mae's processing and reporting requirements.

**New Pool Processing:**

As elaborated in All Participants Memorandum 01-07, dated March 15, 2001, the settlement of Ginnie Mae securities is being moved to the Federal Reserve. A new screen has been added for issuers to provide clearing bank information for securities to be settled at the Federal Reserves. This is in addition to the screen issuers use to provide contra account information for securities to be settled at The Depository Trust & Clearing Corporation. Both screens are to be populated during the conversion period when Ginnie Mae securities are being moved to the Federal Reserve.

The Targeted Lending Report generated by GinnieNET, with information on whether loans qualify for targeted lending status, has been modified to include the issuer's loan number.

For multifamily pool processing, a pick list has been added to the electronic form HUD-11706, Schedule of Pooled Mortgages, to select the applicable Federal Housing Administration (FHA) section of the act under which the loan is insured.

**Investor Reporting:**

All reporting has been consolidated under the Investor Reporting module of Version 5.4. Reports included under this module are:

1. Remaining Principal Balance (RPB);
2. Issuer's Monthly Remittance Advice (form HUD-11714);
3. Issuer's Monthly Serial Note Remittance Advice (form HUD-11714SN);
4. Issuer's Monthly Summary Report (form HUD-11710-D); and
5. Quarterly Certification.

In addition, two new functions have been added to the Investor Reporting module reporting multifamily prepayment penalties and reporting Ginnie Mae I guarantee fees. Both reports are required to be submitted through Version 5.4 beginning October 1, 2001.

Furthermore, issuers now have the ability to copy the prior month's static remittance advice information to the current month's report. This should reduce the time it takes for issuers to prepare their remittance advice reports.

Finally, the form HUD-11708, Request for Release of Document, has been moved to the certification module and all modules of Version 5.4 now have the functionality to print multiple copies of reports and forms.

**Questions:**

If you have any questions regarding this announcement, please contact your Account Executive in the Office of Customer Service at (202) 708-1535 or the Office of Multifamily Programs at (202) 708-2043.

Attachment

*(Website Note: GinnieNET 2020 Version software is not available on this website. Should you have questions, contact your Ginnie Mae Account Executive.)*