



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

August 29, 2000

00-11

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Borrower's Signatures on Mortgage Documents

Ginnie Mae's current policy with respect to mortgage documents that are undersigned by the borrower requires a name affidavit to resolve any discrepancy between the borrower's signature and the typed name. We are making the following change to this policy:

A name affidavit will not be required if the borrower's signature does not contradict the name typed below the signature line. If a signature varies from the typed name, the degree of variance determines whether the document is acceptable for certification. If the variation is a missing middle initial or the omission of "Jr." or "Sr.", it is acceptable. Other acceptable variations include a borrower oversigning or undersigning the documents, such as the borrower signing either as George Allen Smith, G. A. Smith or George Smith when the typed name is George A. Smith or vice versa.

Please find attached to this memorandum the pages with the requisite language changes to the Document Custodian Manual, Appendix V-1 of the Ginnie Mae Guide 5500.3.

Attachment 1 Attachment 2