

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 15-DAY BILLS

Term: 15-Day Bill
Issue Date: January 03, 2005
Maturity Date: January 18, 2005
CUSIP Number: 912795TG6

High Rate: 2.090% Investment Rate 1/: 2.121% Price: 99.912917

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 78.75%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,875,000	\$ 15,000,000
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	29,875,000	15,000,000
Federal Reserve	0	0
TOTAL	\$ 29,875,000	\$ 15,000,000

Median rate 2.070%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.030%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,875,000 / 15,000,000 = 1.99

1/ Equivalent coupon-issue yield.