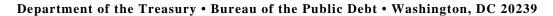
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

December 03, 2004 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 8-DAY BILLS

Term: 8-Day Bill

Issue Date: December 07, 2004
Maturity Date: December 15, 2004

CUSIP Number: 912795TF8

High Rate: 1.980% Investment Rate 1/: 2.008% Price: 99.956000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 81.71%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	32,240,000	\$	14,000,425 0 0
SUBTOTAL		32,240,000		14,000,425
Federal Reserve		0		0
TOTAL	\$	32,240,000	\$	14,000,425

Median rate 1.970%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,240,000 / 14,000,425 = 2.30

1/ Equivalent coupon-issue yield.