

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill  
Issue Date: December 03, 2004  
Maturity Date: December 15, 2004  
CUSIP Number: 912795TF8

High Rate: 1.960% Investment Rate 1/: 1.989% Price: 99.934667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 54.07%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 56,045,000	\$ 24,000,500
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	56,045,000	24,000,500
Federal Reserve	0	0
TOTAL	\$ 56,045,000	\$ 24,000,500

Median rate 1.955%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 56,045,000 / 24,000,500 = 2.34

1/ Equivalent coupon-issue yield.