

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill
Issue Date: December 01, 2004
Maturity Date: December 15, 2004
CUSIP Number: 912795TF8

High Rate: 1.950% Investment Rate 1/: 1.979% Price: 99.924167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 71.80%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 17,375,000	\$ 3,998,300
Noncompetitive	1,700	1,700
FIMA (noncompetitive)	0	0
SUBTOTAL	17,376,700	4,000,000
Federal Reserve	0	0
TOTAL	\$ 17,376,700	\$ 4,000,000

Median rate 1.935%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 17,376,700 / 4,000,000 = 4.34

1/ Equivalent coupon-issue yield.