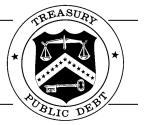
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE November 30, 2004

CONTACT:

Office of Financing 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

14-Day Bill		
ember 01, 2004		
ember 15, 2004		
912795TF8		
•		

High Rate: 1.950% Investment Rate 1/: 1.979% Price: 99.924167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 71.80%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted
 Competitive Noncompetitive FIMA (noncompetitive)	 \$	17,375,000 1,700 0	\$ 3,998,300 1,700 0
SUBTOTAL		17,376,700	 4,000,000
Federal Reserve		0	0
TOTAL	\$	17,376,700	\$ 4,000,000

Median rate 1.935%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 17,376,700 / 4,000,000 = 4.34

1/ Equivalent coupon-issue yield.