

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 17, 2004

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 5-DAY BILLS

Term: 5-Day Bill
Issue Date: November 18, 2004
Maturity Date: November 23, 2004
CUSIP Number: 912795TE1

High Rate: 1.890% Investment Rate 1/: 1.917% Price: 99.973750

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 86.91%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,215,000	\$ 7,000,025
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	28,215,000	7,000,025
Federal Reserve	0	0
TOTAL	\$ 28,215,000	\$ 7,000,025

Median rate 1.880%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,215,000 / 7,000,025 = 4.03

1/ Equivalent coupon-issue yield.