

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-DAY BILLS

Term: 2-Day Bill
Issue Date: October 13, 2004
Maturity Date: October 15, 2004
CUSIP Number: 912795TD3

High Rate: 1.680% Investment Rate 1/: 1.703% Price: 99.990667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 83.77%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,855,000	\$ 8,000,545
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	27,855,000	8,000,545
Federal Reserve	0	0
TOTAL	\$ 27,855,000	\$ 8,000,545

Median rate 1.680%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.670%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,855,000 / 8,000,545 = 3.48

1/ Equivalent coupon-issue yield.