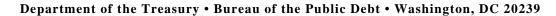
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

October 12, 2004 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-DAY BILLS

Term: 2-Day Bill

Issue Date: October 13, 2004 Maturity Date: October 15, 2004

CUSIP Number: 912795TD3

High Rate: 1.680% Investment Rate 1/: 1.703% Price: 99.990667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 83.77%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	27,855,000 0 0	\$	8,000,545 0 0
SUBTOTAL		27,855,000		8,000,545
Federal Reserve		0		0
TOTAL	\$	27,855,000	\$	8,000,545

Median rate 1.680%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.670%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,855,000 / 8,000,545 = 3.48

1/ Equivalent coupon-issue yield.