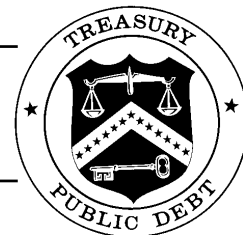


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 29, 2004

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill
Issue Date: October 01, 2004
Maturity Date: October 15, 2004
CUSIP Number: 912795TD3

High Rate: 1.595% Investment Rate 1/: 1.618% Price: 99.937972

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 39.71%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,830,000	\$ 14,000,070
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	30,830,000	14,000,070
Federal Reserve	0	0
TOTAL	\$ 30,830,000	\$ 14,000,070

Median rate 1.585%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,830,000 / 14,000,070 = 2.20

1/ Equivalent coupon-issue yield.