

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 7-DAY BILLS

Term: 7-Day Bill
Issue Date: September 08, 2004
Maturity Date: September 15, 2004
CUSIP Number: 912795TC5

High Rate: 1.480% Investment Rate 1/: 1.513% Price: 99.971

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 79.17%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,455,000	\$ 9,000,120
Noncompetitive	120	120
FIMA (noncompetitive)	0	0
SUBTOTAL	29,455,120	9,000,240
Federal Reserve	0	0
TOTAL	\$ 29,455,120	\$ 9,000,240

Median rate 1.475%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.460%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,455,120 / 9,000,240 = 3.27

1/ Equivalent coupon-issue yield.