

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill  
Issue Date: September 01, 2004  
Maturity Date: September 15, 2004  
CUSIP Number: 912795TC5

High Rate: 1.480% Investment Rate 1/: 1.513% Price: 99.942

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64.49%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,794,000	\$ 16,000,407
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	38,794,000	16,000,407
Federal Reserve	0	0
TOTAL	\$ 38,794,000	\$ 16,000,407

Median rate 1.470%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.400%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio =  $38,794,000 / 16,000,407 = 2.42$

1/ Equivalent coupon-issue yield.