

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 7-DAY BILLS

Term: 7-Day Bill
Issue Date: July 08, 2004
Maturity Date: July 15, 2004
CUSIP Number: 912795QT1

High Rate: 1.160% Investment Rate 1/: 1.200% Price: 99.977

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 42.17%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,240,000	\$ 5,999,025
Noncompetitive	1,000	1,000
FIMA (noncompetitive)	0	0
SUBTOTAL	21,241,000	6,000,025
Federal Reserve	0	0
TOTAL	\$ 21,241,000	\$ 6,000,025

Median rate 1.160%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.110%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,241,000 / 6,000,025 = 3.54

1/ Equivalent coupon-issue yield.