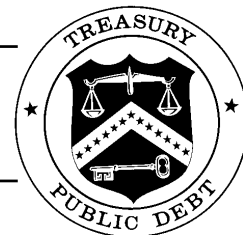


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 08, 2004

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-DAY BILLS

Term: 2-Day Bill
Issue Date: June 09, 2004
Maturity Date: June 11, 2004
CUSIP Number: 912795QQ7

High Rate: 0.970% Investment Rate 1/: 0.913% Price: 99.995

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 72.86%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 14,930,000	\$ 4,000,010
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	14,930,000	4,000,010
Federal Reserve	0	0
TOTAL	\$ 14,930,000	\$ 4,000,010

Median rate 0.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 14,930,000 / 4,000,010 = 3.73

1/ Equivalent coupon-issue yield.