

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 02, 2004

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RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill
Issue Date: June 03, 2004
Maturity Date: June 15, 2004
CUSIP Number: 912795QP9

High Rate: 0.965% Investment Rate 1/: 0.974% Price: 99.968

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50.66%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 73,860,000	\$ 30,000,130
Noncompetitive	45	45
FIMA (noncompetitive)	0	0
SUBTOTAL	73,860,045	30,000,175
Federal Reserve	0	0
TOTAL	\$ 73,860,045	\$ 30,000,175

Median rate 0.950%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 73,860,045 / 30,000,175 = 2.46

1/ Equivalent coupon-issue yield.