

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill
Issue Date: April 06, 2004
Maturity Date: April 20, 2004
CUSIP Number: 912795QL8

High Rate: 0.935% Investment Rate 1/: 0.939% Price: 99.964

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 46.54%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,705,000	\$ 5,000,270
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	29,705,000	5,000,270
Federal Reserve	0	0
TOTAL	\$ 29,705,000	\$ 5,000,270

Median rate 0.930%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,705,000 / 5,000,270 = 5.94

1/ Equivalent coupon-issue yield.